WORK SESSION

SB 31

PUBLIC HEARING AND WORK SESSION

SB 841 A, SJR 2

TAPES 194-195 A-B

HOUSE REVENUE COMMITTEE

JUNE 16, 2005 2:00 PM STATE CAPITOL BUILDING

Members Present:	Rep. Tom Butler, Chair
	Rep. Vicki Berger, Vice-Chair
	Rep. Mark Hass, Vice-Chair
	Rep. Brian Boquist
	Rep. Sal Esquivel
	Rep. Larry Galizio
	Rep. Betty Komp
	Rep. Andy Olson
	Rep. Chuck Riley

Witnesses Present:

Randall Edwards, State Treasurer Sen. Ryan Deckert, Dist. 14

Ron Parker, Oregon Business Plan
Carl Davis, Oregon Business Assn. (OBA)
Lynn Lundquist, Oregon Business Assn.
Rick Bennett, AARP Oregon
Sen. Ben Westlund, Dist. 27

Staff Present:	Paul Warner, Legislative Revenue Officer
	Lizbeth Martin-Mahar, Economist
	Kristi Bowman, Committee Assistant

TAPE 194, SIDE A

007	Chair Butler	Calls meeting to order at 2:04 p.m.
008	Chair Butler	General comments about the agenda.
020	Chair Butler	Calls AT EASE at 2:06 p.m.
024	Chair Butler	Calls meeting to order at 2:07 p.m.

028 Randall Edwards Provides informational testimony on SB 841 A regarding the Education Stability Fund. Reads from written testimony (Exhibit 1).

075 Chair Butler General comments on Edwards' testimony.

OPENS PUBLIC HEARING ON SB 841 A AND SJR 2

093	Sen. Ryan Deckert	Discusses the process used by the work group who developed SB 841 A. The bill is the one proposal that could get the bipartisan support needed for it to pass.
149	Paul Warner	Discusses handout: Reserve Fund Bills (Exhibit 2).
195	Chair Butler	Comments on the starting date of the Reserve Fund and how it affects the legislative budget process. Expresses concern about the legislature overriding the 2% General Fund allocation.
200	Warner	Discusses the mechanics of the Reserve Fund. Explains how the Governor would make his budget projection with the Reserve Fund component. Discussion with Chair Butler.
263	Warner	Discusses the 2% revenue source of the Reserve Fund. Once it goes into the Stability Fund, constitutional requirements would take effect. SJR 2 doesn't change current law, but it increases the cap from 5% to 10%. Refers to the Revenue Impact Statement (Exhibit 3).

305	Warner	Discusses the Senate policy changes to SB 841 A. Discusses the SB 841 A-6 amendment (Exhibit 4). There would be no requirement to put the 2% aside.
339	Rep. Komp	Asks if the 10% cap is met in 2010, would the legislature and the Governor still have to set aside the 2% revenue source?
352	Warner	Responds that once the cap is met in the Stability Fund, lottery allocations would drop from 18% to 15%. Once the cap is met, the 2% allocation from the General Fund would flow into the School Capital Matching Fund.
385	Ron Parker	Slide presentation: Oregon Stability Fund (Exhibit 5). The intent of the presentation is to discuss the importance of a Stability Fund and how it pertains "to the well-being and success of the state."
429	Parker	Slide: Why a Stability Fund? (p. 1)
442	Parker	Slide: Public Services are Critical for Business (p. 2)
463	Parker	Slide: Oregon Has a Volatile Tax System (p. 3)
483	Parker	Slide: Oregon Has a Volatile Tax System (p. 3)

TAPE 195, SIDE A

036	Parker	Slide: Oregon Has a Volatile Tax System (p. 4)
040	Parker	Slide: Oregon Has a Volatile Tax System (p. 4)
047	Parker	Slide: There Are Two Broad Solutions (p. 5)
057	Parker	Slide: Most States Have Stability Funds (p. 5)
0.00		
066	Parker	Slide: Oregon Only Has a Limited Stability Fund (p. 6)
072	Parker	Slide: Oregon Only Has a Limited Stability Fund (p. 6)
078	Parker	Slide: What Proposals Will Business Support? (p. 7)
085	Parker	Slide: Conclusions (p. 7)
092	Chair Butler	General comments about the Stability Fund presentation.

100	Carl Davis	Testifies in support of SB 841 A because the establishment of a rainy day fund is "crucial to the survival and growth of business, and thus, the economy of our state."
170	Lynn Lundquist	Testifies in support of SB 841 A and reads from written testimony (Exhibit 6).
313	Lundquist	Finishes reading from written testimony and comments that the Revenue Committee should move the bill as quickly as possible.
341	Rep. Hass	Commends Lundquist for coming forward with a bill that does not directly benefit businesses.
370	Chair Butler	General discussion with Lundquist about the bill.
394	Chair Butler	Asks Warner about a super-majority [3/5 vote] requirement in a statutory bill.
419	Warner	Responds that a future legislature could override a super-majority requirement with a simple majority vote. Discussion with Chair Butler.

TAPE 194, SIDE B

014	Rep. Hass	Asks if super-majority language for this bill could be put into the state Constitution.
019	Warner	Responds that the revenue source stated in SB 841 A takes a 3/5 vote to withdraw once the funds go into the Reserve Fund. However, a simple majority vote could stop the funds from going in to the Reserve Fund, unless the 2% set-aside requirement went into the Constitution.
039	Lundquist	In response to Chair Butler's concerns about the legislature using the 2% General Fund set-aside for other purposes than K-12 funding, he comments that the "public will not look kindly on that."
041	Chair Butler	Expresses concern that the 2% set-aside amount would get tied up in an omnibus bill at the end of session instead of going into the Reserve Fund.
062	Rep. Berger	Comments that many advocacy groups would "remind" the legislature of its statutory promise to transfer the 2% General Fund money into the Reserve Fund.
077	Rep. Boquist	Comments that he advocates moving the bill quickly in order to stave off potential lawsuits.
090	Chair Butler	Suggests an amendment to require a super-majority vote to mandate the 2% transfer of General Funds into the Reserve Fund.

110	Warner	Comments on the subsequent referrals for each bill.
115	Rep. Komp	Comments that she wants to make the bill the best it can be and is willing to hold it over for future committee hearings.
122	Rep. Riley	Comments that he would like to adopt the SB 841 A-6 amendment and refer it to the House Budget Committee.
135	Rick Bennett	Testifies in support of SB 841 A. He shares the Chair's concerns relating to what might happen to the set-aside funds before they go into the Stability Fund.
150	Chair Butler	General comments about working the bill in committee.
CLOSE PUBLIC HEARING FOR SB 841 A AND SJR 2		

OPENS WORK SESSION FOR SENATE BILL 841 A

157 Rep. Berger MOTION: MOVES THE ADOPTION OF THE SB 841 A-6 AMENDMENT.

164 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 9-0-0. VOTING AYE: BOQUIST, ESQUIVEL, GALIZIO, KOMP, OLSON, RILEY, BERGER, HASS, BUTLER.

169Rep. BergerMOTION: MOVES SB 841 A AS AMENDED TO THE HOUSEFLOOR WITH A DO PASS RECOMMENDATION WITH
SUBSEQUENT REFERRAL TO THE HOUSE BUDGET
COMMITTEE.

195 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 9-0-0. VOTING AYE: BOQUIST, ESQUIVEL, GALIZIO, KOMP, OLSON, RILEY, BERGER, HASS, BUTLER.

CLOSES WORK SESSION FOR SENATE BILL 841 A

OPENS WORK SESSION FOR SJR 2

210 Warner Gives overview on SJR 2 (Exhibit 10). The resolution increases the cap in the Education Stability Fund from 5% to 10%. Discusses the revenue impact (Exhibit 11).

255	Rep. Berger	Discussion with Warner about the slowing of the lottery revenues over the next few years.
266	Rep. Galizio	Asks why the two bills are being sent to different committees.
267	Chair Butler	Responds that subsequent committee assignments are made by the Speaker's Office.
278	Warner	Adds that the committee referral for SJR 2 may pertain to the timing of the election for the resolution.
292	Rep. Berger	MOTION: MOVES SJR 2 TO THE HOUSE FLOOR WITH A DO ADOPT RECOMMENDATION WITH A SUBSEQUENT REFERRAL TO THE HOUSE COMMITTEE ON STATE AND FEDERAL AFFAIRS.
300	Chair Butler	Asks for roll-call vote.
309	Chair Butler	ORDER: THE MOTION HAVING RECEIVED THE REQUIRED MAJORITY IS DECLARED PASSED. VOTE: 7-0-2. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, RILEY, BERGER, BUTLER. VOTING NO: GALIZIO, HASS.

CLOSES WORK SESSION FOR SJR 2

OPENS WORK SESSION FOR SENATE BILL 31

320	Lizbeth Martin- Mahar	Gives overview of SB 31 A-15 amendment (Exhibits 13 and 14). The amendment concerns the residential tax credit for taxpayers who install large solar electric systems. Discusses the revenue impact (Exhibit 15) that begins in 2007.
391	Rep. Hass	Asks if the solar equipment was purchased in 2005 or 2006, would the credit be retroactive?

412 Martin-Mahar Responds that there is no retroactive component in the amendment.

TAPE 195, SIDE B

004	Sen. Ben Westlund	Testifies in support of the SB 31-15 amendment not only for the
		energy benefit but also because it will create jobs. Comments on the
		growth of solar companies in Deschutes County. The SB 31-15
		amendment sends the message that Oregon is willing to step up to the
		plate regarding solar technology incentives. SB 31-15 will help the
		state stay competitive in an industry that offers living-wage jobs.

050 Chair Butler General comments on solar power interspersed with other committee members.

CLOSES WORK SESSION FOR SENATE BILL 31

Adjourns meeting at 3:30 p.m.

Tape Log Submitted by:

Reviewed by:

Kristi Bowman, Committee Assistant

Kim Taylor James, Committee Coordinator

Exhibit Summary:

- 1. 1. SB 841, Testimony, Edwards, 2 pp., 06/16/05
- 2. 2. SB 841, Handout: Reserve Fund Bills, Warner, 1 pg., 06/16/05
- 3. 3. SB 841, Revenue Impact Statement, Warner, 1 pg., 06/16/05
- 4. 4. SB 841, Amendment SB 841 A-6, Leg. Counsel, 1 pg., 06/16/05
- 5. 5. SB 841, Slide Handout: Oregon Stability Fund, Parker, 7 pp., 06/16/05
- 6. 6. SB 841, Testimony, Lundquist, 2 pp., 06/16/05
- 7. 7. SB 841, Staff Measure Summary, Warner, 1 pg., 05/10/05
- 8. 8. SB 841, Fiscal Analysis, Niswender, 2 pp., 04/25/05
- 9. 9. SJR 2, Handout: Reserve Fund Bills, Warner, 1 pg., 06/16/05
- 10. 10. SJR 2, Staff Measure Summary, Warner, 1 pg., 05/05/05
- 11. 11. SJR 2, Revenue Impact Statement, Warner, 1 pg., 05/05/05
- 12. 12. SJR 2, Fiscal Analysis, Sexton, 1 pg., 04/02/05
- 13. 13. SB 31, Amendment SB 31-15, Leg. Counsel, 18 pp., 06/16/05
- 14. 14. SB 31, Staff Measure Summary, Martin-Mahar, 1 pg., 06/16/05
- 15. 15. SB 31, Revenue Impact Statement, Martin-Mahar, 1 pg., 06/16/05
- 16. 16. SB 31, Amendment SB 31-16, Leg. Counsel, 3 pp., 06/16/05
- 17. 17. SB 31, Staff Measure Summary, Martin-Mahar, 1 pg., 06/16/05
- 18. 18. SB 31, Revenue Impact Statement, Martin-Mahar, 1 pg., 06/16/05

HOUSE REVENUE COMMITTEE

JUNE 14, 2005 1:00 PM STATE CAPITOL BUILDING

Members Present:	Rep. Tom Butler, Chair
	Rep. Vicki Berger, Vice-Chair
	Rep. Mark Hass, Vice-Chair
	Rep. Brian Boquist
	Rep. Sal Esquivel
	Rep. Larry Galizio
	Rep. Betty Komp
	Rep. Andy Olson
	Rep. Chuck Riley

Staff Present:	Paul Warner, Legislative Revenue Officer
	Lizbeth Martin-Mahar, Economist
	Kristi Bowman, Committee Assistant

<u>TAPE 192, SIDE A</u>

002 Chair Butler Calls meeting to order at 1:05 p.m.

OPENS WORK SESSION FOR SENATE BILL 996 A

018	Chair Butler	MOTION: REP. BERGER MOVES THAT THE VOTE BY WHICH
		SB 996 A WAS PREVIOUSLY PASSED TO THE FLOOR WITH A
		DO PASS AS AMENDED RECOMMENDATION BE
		RECONSIDERED IN ORDER TO CONSIDER A CONFLICT
		AMENDMENT.

019 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 7-0-2. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, RILEY, BERGER, BUTLER. EXCUSED: GALIZIO, HASS.

023 Paul Warner Discusses the conflict amendment SB 996 A-3 (Exhibit 1). It does not change any of the policy decisions made by the House Revenue Committee when the bill was heard on 06/01/05.

032 Chair Butler MOTION: REP. BOQUIST MOVES TO ADOPT THE SB 996 A-3 AMENDMENT.

035 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 7-0-2. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, RILEY, BERGER, BUTLER. EXCUSED: GALIZIO, HASS.

036 Rep. Berger MOTION: MOVES SENATE BILL 996 A AS AMENDED TO THE HOUSE FLOOR WITH A DO PASS RECOMMENDATION.

041 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 7-0-2. VOTING AYE: BOQUIST,

ESQUIVEL, KOMP, OLSON, RILEY, BERGER, BUTLER. EXCUSED: GALIZIO, HASS.

CLOSES WORK SESSION FOR SENATE BILL 996 A

OPENS WORK SESSION FOR SENATE BILL 480 A

053	Warner	Discusses the changes incorporated in the SB 480 A-12 amendment. (Exhibit 2). The changes include:
		 Clarifying the definition of "listed transactions" Defining reportable transactions Modifications to penalties imposed Modifications to the Voluntary Compliance Initiative (VCI)
092	Chair Butler	Discusses the definition of "listed transaction" with Warner.
100	Warner	Continues summary of changes in the amendment.
124	Rep. Hass	Asks about the intent of the change to the VCI.
125	Warner	Responds that there was confusion between listed and reportable transactions and their respective "look-backs". Continues summary of changes in the amendment.

155	Rep. Hass	Asks how the California amnesty model affects the bill's look-back for reportable transactions.
158	Warner	Discusses the California look-back policy.
178	Rep. Komp	Asks if the amount of years for a look-back is critical to the overall benefit of the amnesty program.
186	Warner	Responds that there are trade-offs to the length of look-back. The further you go back, the more burdensome it is on taxpayers for recordkeeping. The SB 480 A-12 amendment shortens the 8 year time period to 6 years.
207	Warner	Comments that the SB 480 A-12 amendment does not affect the revenue impact estimate from the SB 480 A-11 amendment (Exhibit 5 dated 05/31/05)
219	Rep. Galizio	Asks about the proposed Dept. of Revenue Internet site for tax abusers.
230	Rep. Berger	Responds that the Internet proposal was eliminated in the SB 480 A-12 amendment because all of the information is public information and is available already. Expresses concern that The "Wall of Shame" Internet site exposes the state to liability if the information is wrong. There is an easier way to get that information to those concerned.

244	Chair Butler	Additional comments about the proposed website for tax abusers.
257	Rep. Berger	MOTION: TO RESCIND THE SUBSEQUENT REFERRAL TO WAYS AND MEANS AND REQUEST A SUBSEQUENT REFERRAL TO HOUSE BUDGET.
265	Rep. Hass	Asks about the intent of the referral of the bill to the House Budget Committee.
271	Chair Butler	Responds that a discussion about the amount of penalties needs to be addressed in the Budget Committee. Discussion with Rep. Hass.
303	Rep. Boquist	Asks about the fiscal impact.
304	Warner	Responds that the fiscal impact is estimated @ \$600,000 because of the elimination of the website. The fiscal impact has been coordinated with the Dept. of Revenue's budget.
330	Chair Butler	Asks for roll-call vote.

ORDER: THE MOTION HAVING RECEIVED THE REQUIRED MAJORITY IS DECLARED PASSED. VOTE: 6-3-0. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, BERGER, BUTLER. VOTING NO: GALIZIO, RILEY, HASS.

347Rep. BergerMOTION: MOVES THE ADOPTION OF THE SB 480 A-12AMENDMENT.

- 352 Rep. Berger Comments on her reason for not supporting the website. Supports the referral to the Budget Committee in order to have another group look at the bill.
- 368 Rep. Galizio Comments on the website issue. Acknowledges the additional costs to develop and maintain it and states that negative publicity is a strong motivator.
- 394 Chair Butler Asks for roll-call vote.

403 Chair Butler ORDER: THE MOTION HAVING RECEIVED THE REQUIRED MAJORITY IS DECLARED PASSED. VOTE: 6-3-0. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, BERGER, BUTLER. VOTING NO: GALIZIO, RILEY, HASS.

407Rep. BergerMOTION: MOVES SB 480 A WITH A DO PASS AS AMENDED
RECOMMENDATION, AND THE BILL BE REFERRED TO THE
HOUSE BUDGET COMMITTEE.

417 Chair Butler Asks for roll-call vote.

427 Chair Butler THE MOTION HAVING RECEIVED THE REQUIRED MAJORITY IS DECLARED PASSED. VOTE 7-2-0. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, RILEY, BERGER, BUTLER. VOTING NO: GALIZIO, HASS.

CLOSES WORK SESSION FOR SENATE BILL 480 A

OPENS WORK SESSION FOR SENATE BILL 896 A

TAPE 193, SIDE A

020	Lizbeth Martin- Mahar	Gives overview of the SB 896 A-4 amendment (Exhibits 3 and 4). The amendment increases the tax credit to \$5000 and establishes a sunset date of 01/01/13.
035	Chair Butler	Comments that the amendment clarifies the definition of water vessel that is eligible for the tax credit.
047	Martin-Mahar	Adds that the amendment does not have a significant revenue impact (Exhibit 5).

REP. RILEY MOVES THE ADOPTION OF THE SB 896 A-4 AMENDMENT.

Chair Butler 060 ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 8-0-1. VOTING AYE: BOQUIST, GALIZIO, KOMP, OLSON, RILEY, BERGER, HASS, BUTLER. EXCUSED: ESQUIVEL. 063 Martin-Mahar Gives overview of the SB 896 A-5 amendment (Exhibits 6 and 7). In addition to the components of the SB 896 A-4 amendment, it includes a property tax exemption for newly acquired real or personal property. The company must pay taxes on the first \$1 M and is exempt from taxes above that amount. The amendment establishes a sunset date. 086 Chair Butler Clarifies the property tax component in the amendment. Discussion with Martin-Mahar. 100 Rep. Riley Clarifies the definition of newly acquired or newly constructed property eligible for exemption. 108 Rep. Olson Asks why the exemption is not facilitated by a local agency instead of a state agency. 128 Rep. Berger Expresses similar concerns to Rep. Olson's about the property tax exemption.

147	Rep. Esquivel	Expresses concern about the two sunset clauses. In response to Rep. Olson and Rep. Berger, this bill is not designed for local control.
160	Chair Butler	General comments about the revenue impact of increased assessed valuation of property.
179	Rep. Boquist	Asks about the revenue impact statement (Exhibit 8) for the SB 896 A-5 amendment.
182	Martin-Mahar	Explains the property tax component. Discussion with Rep. Boquist and Rep. Berger.
300	Chair Butler	Comments on assessed value on vacant buildings.
370	Rep. Berger	Expresses concern about the property tax component and its effect on small communities.
390	Chair Butler	General comments about the SB 896 A-4 amendment.

MOTION: MOVES SB 896 AS AMENDED TO THE HOUSE FLOOR WITH A DO-PASS RECOMMENDATION.

434 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. THE MOTION PASSES 9-0-0. VOTING AYE: BOQUIST, ESQUIVEL, GALIZIO, KOMP, OLSON, RILEY, BERGER, HASS, BUTLER.

CLOSES WORK SESSION FOR SENATE BILL 896 A

OPENS WORK SESSION FOR HOUSE BILL 3481 A

TAPE 192, SIDE B

025 Martin-Mahar	Gives overview of HB 3481 A-6 amendment (Exhibit 9). The changes:
	 Clarifies definition of new property Clarifies definition of farm storage facilities Biofuel facilities will conform to Dept. of Environmental Quality (DEQ) standards New definition of "agricultural producer" Decrease of tax credit for biomass production

093 Rep. Hass Discussion with Martin-Mahar on the tax credit reduction pertaining to research and development.

Comments that bill's property tax exemption is designed to be used after the enterprise zone exemption is depleted. The company would need to get consent from the local government.

141	Chair Butler	Asks about the wood chipper issue.
146	Martin-Mahar	Responds that Legislative Counsel advised that because of the relating clause in the bill regarding expansion of environmental improvements, the deletion of wood chippers from the bill cannot be done.
150	Rep. Berger	Asks about the definition of biomass.
155	Martin-Mahar	Responds that the definition is on pages 34 and 38 of the amendment.
174	Martin-Mahar	Discusses the revenue impact statement (Exhibit 10) pertaining to the property tax exemption for biofuel production or fuel additive production facilities.
281	Rep. Hass	Comments on the pollution control credits currently being claimed. Discussion with Martin-Mahar.
300	Chair Butler	Comments on growth and expansion of the biofuel industry and the revenue impacts. General comments on the amendment.

357 Rep. Berger MOTION: MOVES THE ADOPTION OF THE HB 3481 A-6 AMENDMENT.

373 Chair Butler ORDER: THERE BEING NO OBJECTION, THE CHAIR SO ORDERS. MOTION PASSES 9-0-0. VOTING AYE: BOQUIST, ESQUIVEL, GALIZIO, KOMP, OLSON, RILEY, BERGER, HASS, BUTLER.

376Rep. BergerMOTION: MOVES HB 3481 A AS AMENDED TO THE HOUSEFLOOR WITH A DO-PASS RECOMMENDATION.

383 Rep. Hass Discusses legislation in 2001 regarding the extension of the pollution control credit. To extend a credit that is not used by 70% of the industry "seems like the wrong way to go." Expresses concern that the biodiesel component of this bill will "die" in the Senate. Would like to see an amendment that would allow the pollution control tax credit to expire but would keep the biodiesel incentives.

TAPE 193, SIDE B

014 Rep. Galizio Comments that he likes the original bill with the biodiesel component, but he does not support the extension of pollution control credit.

020 Chair Butler General comments about previous testimony on the bill. Expresses concern about the stricter DEQ standards used in Oregon instead of the Environmental Protection Agency standards used by other states.

030	Rep. Olson	Concurs with Rep. Hass' comments and hopes for the best when the bill is heard in the Senate.
037	Rep. Riley	Comments that "he would much rather have actual clean air than a clean air act."
041	Rep. Boquist	Concurs with Rep. Olson's comments. Comments that the most important focus of the bill is the biofuel component.
053	Chair Butler	Asks for roll-call vote.
059	Chair Butler	ORDER: THE MOTION HAVING RECEIVED THE REQUIRED MAJORITY IS DECLARED PASSED. MOTION PASSES 7-2-0. VOTING AYE: BOQUIST, ESQUIVEL, KOMP, OLSON, RILEY, BERGER, BUTLER. VOTING NO: GALIZIO, HASS. REP. HASS

SERVES NOTICE OF A POSSIBLE MINORITY REPORT.

CLOSES WORK SESSION FOR HOUSE BILL 3481 A

072 Chair Butler Adjourns meeting at 2:34 p.m.

Tape Log Submitted by:

Reviewed by:

Kristi Bowman, Committee Assistant

Kim Taylor James, Committee Coordinator

Exhibit Summary:

- 1. SB 996, Amendment SB 996 A-3, Leg. Counsel, 5 pp., 06/07/05
- 2. SB 480, Amendment SB 480 A-12, Leg. Counsel, 34 pp., 06/14/05
- 3. SB 896, Amendment SB 896 A-4, Leg. Counsel, 1 pg., 06/06/05
- 4. SB 896, Staff Measure Summary, Martin-Mahar, 1 pg., 06/13/05
- 5. SB 896, Revenue Impact Statement, Martin-Mahar, 1 pg., 06/13/05
- 6. SB 896, Amendment SB 896 A-5, Leg. Counsel, 2 pp., 06/07/05
- 7. SB 896, Staff Measure Summary, Martin-Mahar, 1 pg., 06/13/05
- 8. SB 896, Revenue Impact Statement, Martin-Mahar, 1 pg., 06/14/05
- 9. HB 3481, Amendment HB 3481 A-6, Leg. Counsel, 47 pp., 06/14/05
- 10. HB 3481, Revenue Impact Statement, Martin-Mahar, 3 pp., 06/14/05