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401 FILING OFFICE COPY - UCC FINANCING STATEMENT (FORM UCC1) (REV. 06/14)

SCHEDULE 1 TO UCC-1 FINANCING STATEMENT

Debtor: ESTACADA II APARTMENTS LLC

Secured Party: UMPQUA BANK

This Financing Statement covers the following collateral:

All right, title and interest of Debtor in and to all tangible personal property now or hereafter owned or leased by Debtor and now or at any time hereafter located on or at that certain real property in Clackamas County, Oregon, described on <u>Exhibit A</u> attached hereto and by this reference incorporated herein (the "Property") or used in connection therewith, including, but not limited to, all construction and building materials, goods, machinery, tools, insurance proceeds, equipment (including fire sprinklers and alarm systems, office air conditioning, heating, refrigerating, electronic monitoring, window or structural cleaning rigs, maintenance, and all other equipment of every kind), lobby and all other indoor and outdoor furniture, rugs, carpets, and other floor coverings, all inventory related to the operation of the Property and any business operated thereon by Debtor, draperies, drapery rods and brackets, awnings, window shades, venetian blinds, curtains, lamps, chandeliers and other lighting fixtures, and building maintenance and other supplies and all proceeds thereof;

Together With all right, title, and interest of Debtor in the funds deposited pursuant to the Deed of Trust, Security Agreement, Assignment of Leases and Rents, and Fixture Filing dated as of August 15, 2024, by Debtor for the benefit of Secured Party;

Together With all the estate, interest, right, title, other claim or demand, including claims or demands with respect to the proceeds of insurance in effect with respect thereto, which Debtor now has or may hereafter acquire in the Property, and any and all awards made for the taking by eminent domain or by any proceeding or purchase in lieu thereof of the whole or any part of the Property, including, without limitation, any awards resulting from a change of grade of streets and awards for severance damages;

Together With Debtor's right, title, and interest in any and all existing and future leases (including subleases), whether written or oral, rental agreements and all future agreements for use and occupancy, and any and all extensions, renewals and replacements thereof, upon all or relating to any part of the Property (hereinafter collectively referred to as the "Leases") and any and all guaranties of a tenant's performance under any and all of the Leases; **Together With** the immediate and continuing right to collect and receive all of the rents, income, receipts, revenues, issues, profits and other income of any nature now due or which may become due or to which Debtor may now or hereafter (including any income of any nature coming due during any redemption period) become entitled to or may make demand or claim for, arising or issuing from or out of the Leases or from or out of the Property or any part thereof, including but not limited to, minimum rents, additional rents, percentage rents, parking or common area maintenance contributions, tax and insurance contributions, deficiency rents and liquidated damages following default in any Lease, all accounts receivable, instruments, and general intangibles related to the operation of the Property and any business operated thereon by Debtor and all proceeds thereof, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenantability caused by destruction or damage to the Property, together with any and all rights and claims of any kind which Debtor may have against any tenant under the Leases or any subtenants or occupants of the Property, excepting therefrom any sums which by the express provisions of any of the Leases are payable directly to any governmental authority or to any other person, firm or corporation other than the landlord under the Leases;

Together With all of Debtor's interest in and to all contracts and general intangibles relating to the Property or the construction of improvements thereon, including without limitation any and all construction contracts, architect contracts and plans and specifications created thereunder, development contracts, and property management contracts;

Together With all additions, accessions, replacements, substitutions, proceeds, and products of the Property and related collateral described herein; and

Together With all books and records pertaining to any and all of the Property and related collateral, including records relating to tenants under any Leases and the qualifications of such tenants and any certificates, vouchers, and other documents in any way related thereto and records relating to the application and allocation of any federal, state, or local tax credits or benefits, and including computer-readable memory and any computer hardware or software necessary to access and process such memory.

EXHIBIT A TO SCHEDULE 1 TO UCC-1 FINANCING STATEMENT

Legal Description of Real Property

A tract of land created pursuant to City of Estacada Planning Approval in File No. 2023-08-PLA, by lot consolidation deed recorded April 19, 2024 as Recording No. 2024-013618, being a portion of the William Wade Donation Land Claim, in Section 20, Township 3 South, Range 4 East of the Willamette Meridian, in the City of Estacada, County of Clackamas and State of Oregon, described as follows:

Commencing at the southeast corner of that tract of land conveyed to Estacada Apartments Limited Partnership by deed recorded December 22, 2022 as Document No. 2022-063829, Clackamas County Deed Records, said point being on the west right-of-way line of SE Eagle Creek Road (County Road 465) (70-feet wide) which is 252.28 feet East and 2728.94 feet North of the Franklin Pierce Donation Land Claim; thence along the west right-of-way line of SE Eagle Creek Road North 04°51'35" West a distance of 340.00 feet to the southeast corner of the herein described tract of land and the Point of Beginning, said point also being the northeast corner of that tract of land conveyed to Richard Hartwig by deed recorded November 20, 2001 as Document No. 2001-097314, Clackamas County Deed Records; thence from said Point of Beginning continuing along the west right-of-way line of said SE Eagle Creek Road North 04°51'35" West a distance of 286.0 feet to the southeast corner of that tract of land conveyed to RSG Forest Products, Inc. by deed recorded September 28, 1984 as Document No. 84-33980, Clackamas County Deed Records; thence along the south line of said RSG tract South 69°43'25" West a distance of 310.00 feet to an angle point in the said RSG tract; thence along the east line of said RSG tract South 04°51'35" East a distance of 286.00 feet to the northwest corner of said Hartwig tract; thence along the north line of said Hartwig tract North 69°43'25" East a distance of 310.00 feet to the Point of Beginning.