



UCC

LIEN NO. 94132228

SMI LEGACY FUND, LLC

UCC FINANCING STATEMENT
 FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT SUBMITTER (optional) Tien Nguyen 949.664.5984	
B. E-MAIL CONTACT AT SUBMITTER (optional) Tien.Nguyen@corevest.com	
C	1543025 - 1
Data Research, Inc. 7185 SW Sandburg Street, Suite 110 Portland, OR 97223	
2 pgs	
*T INFORMATION	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME SMI Legacy Fund, LLC			
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
1c. MAILING ADDRESS 3625 River Rd N STE 250		CITY Keizer	STATE POSTAL CODE COUNTRY OR 97303

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME			
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
2c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME COREVEST AMERICAN FINANCE LENDER LLC			
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
3c. MAILING ADDRESS 4 PARK PLAZA, SUITE 900		CITY IRVINE	STATE POSTAL CODE COUNTRY CA 92614

4. COLLATERAL: This financing statement covers the following collateral:

All of Debtor's right, title and interest in, to and under all Borrower Equity Interests and related assets, whether now owned or hereafter acquired, now existing or hereafter created, and wherever located, all as more particularly described on Exhibit A hereto (consisting of one (1) page) and incorporated herein by this reference.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA: CAF: SMI 28th PI - Pledgor (Oregon SOS)	

Exhibit A to UCC Financing Statement

Debtor:
SMI Legacy Fund, LLC,
an Oregon limited liability
company

Secured Party:
CoreVest American Finance Lender LLC
4 Park Plaza, Suite 900
Irvine, CA 92614

Collateral Description:

All of Debtor's right, title and interest in, to and under the following property, whether now owned or hereafter acquired, now existing or hereafter created, and wherever located:

- (a) all Borrower Equity Interests;
- (b) all securities, moneys or property representing dividends or interest on any of the Borrower Equity Interests, or representing a distribution in respect of the Borrower Equity Interests, or resulting from a split-up, revision, reclassification or other like change of the Borrower Equity Interests or otherwise received in exchange therefor, and any subscription warrants, rights or options issued to the holders of, or otherwise in respect of, the Borrower Equity Interests;
- (c) any policy of insurance payable by reason of loss or damage to the Borrower Equity Interests;
- (d) all "accounts", "general intangibles", "instruments" and "Investment property" (in each case as defined in the UCC) constituting or relating to the foregoing; and
- (e) all Proceeds of any of the foregoing property of Grantor (including any proceeds of insurance thereon, all "accounts", "general intangibles", "instruments" and "Investment property", in each case as defined in the UCC, constituting or relating to the foregoing).

Definitions:

"Borrower" means SMI LEGACY 3911 SE 28TH PLACE, LLC, a Delaware limited liability company.

"Borrower Equity Interests" means all limited liability company interest of Debtor in Borrower, together with all limited liability company interest certificates, options or rights of any nature whatsoever which may be issued or granted by Borrower to Debtor now or in the future.

"Proceeds" means (i) Debtor's share, right, title and interest in and to all distributions, monies, fees, payments, compensations and proceeds now or hereafter becoming due and payable to Debtor by borrower with respect to the Borrower Equity Interests whether payable as profits, distributions, asset distributions, repayment of loans or capital or otherwise and including all "proceeds" as such term is defined in Section 9-102(a)(64) of the UCC; (ii) all contract rights, general intangibles, claims, powers, privileges, benefits and remedies of Debtor relating to the foregoing; and (iii) all cash or non-cash proceeds of any of the foregoing.