



UCC LIEN NO. 94278467 503 VENTURES, INC.

**UCC FINANCING STATEMENT**  
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT SUBMITTER (optional) <b>Mitchell C. Fogel, Esq. 561-393-9111</b>
B. E-MAIL CONTACT AT SUBMITTER (optional) <b>mitch@fogellawgroup.com</b>
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <b>Data Research, Inc. 7185 SW Sandburg St, Ste 110 Portland, OR 97223</b>
<b>SEE BELOW FOR SECURED PARTY CONTACT INFORMATION</b>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME <b>503 Ventures, Inc.</b>				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS <b>8935 Windward Lane</b>		CITY <b>Manzanita</b>	STATE <b>OR</b>	POSTAL CODE <b>97130</b>
			COUNTRY <b>USA</b>	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>Live Oak Banking Company</b>				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS <b>1741 Tiburon Drive</b>		CITY <b>Wilmington</b>	STATE <b>NC</b>	POSTAL CODE <b>28403</b>
				COUNTRY <b>USA</b>

4. COLLATERAL: This financing statement covers the following collateral:

All tangible and intangible property and assets including, but not limited to, all chattels, fixtures, machinery, equipment, vehicles, inventory, contract rights, intellectual property, instruments, all accounts, deposit accounts, and accounts receivable, general intangibles, and all additions, replacements, substitutions and accessions thereto and proceeds realized therefrom, now owned or hereafter acquired by the Debtor in connection with, inter alia, the operation of 503 Ventures, Inc., an Oregon corporation, which is or may be located at 8935 Windward Lane, Manzanita, OR 97130, and/or any other location where such entity and/or business functions or operates.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input checked="" type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licenser	
8. OPTIONAL FILER REFERENCE DATA: SBA 7(a) Loan #76862391-00	