

IDAHO POWER COMPANY

OR Sec of State  
02/02/1982



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**IDAHO POWER COMPANY**

**TO**

**BANKERS TRUST COMPANY**

**AND**

**JAMES F. CONLAN,**

**As Trustees under its Mortgage  
and Deed of Trust dated as of  
October 1, 1937.**

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**Twenty-fifth Supplemental Indenture**

**providing among other things for Bonds of 1984 Series**

***Dated as of November 1, 1981***

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IN WITNESS WHEREOF, IDAHO POWER COMPANY, party hereto of the first part, has caused its corporate name to be hereunto affixed and this instrument to be signed and sealed by its President or a Vice President and its corporate seal to be attested by its Secretary or an Assistant Secretary for and on its behalf, and BANKERS TRUST COMPANY, one of the parties hereto of the second part, in token of its acceptance of the trust hereby created has caused its corporate name to be hereunto affixed and this instrument to be signed and sealed by a Vice President and its corporate seal to be attested by an Assistant Secretary, and JAMES F. CONLAN, one of the parties hereto of the second part, has for all like purposes hereunto set his hand and affixed his seal, each on the date hereinafter acknowledged, as of the day and year first above written.

IDAHO POWER COMPANY

By R. J. O'Connor  
R. J. O'CONNOR, President


Attest:

Paul Jauregui  
PAUL JAUREGUI, Secretary

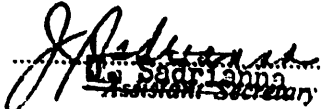
Executed, sealed and delivered by IDAHO POWER  
COMPANY, in the presence of:

J. F. Thompson  
Minna L. Priest

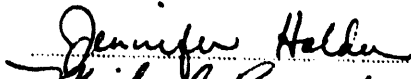

## BANKERS TRUST COMPANY

By   
 G. E. MAIER Vice President

Attest:

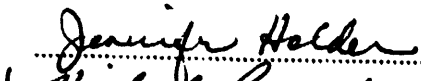
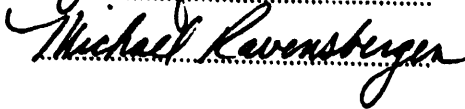
  
 J. Padavano  
 Assistant Secretary

Executed, sealed and delivered by BANKERS  
 TRUST COMPANY, in the presence of:

  
 Jennifer Halder  
  
 Michael Revensbergen

  
 JAMES F. CONLAN


Executed, sealed and delivered by JAMES F.  
 CONLAN, in the presence of:

  
 Jennifer Halder  
  
 Michael Revensbergen

STATE OF IDAHO }  
COUNTY OF ADA } ss.:

On the 27th day of November, in the year 1981, before me personally came R. J. O'CONNOR, to me known, who, being by me duly sworn, did depose and say that he resides at 710 Ranch Road, Boise, Idaho; that he is the President of Idaho Power Company, one of the corporations described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order; the said R. J. O'CONNOR, having personally appeared and known to me to be the President of said corporation that executed the instrument, acknowledged to me that said corporation executed the same.

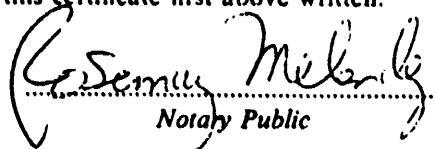
IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal the day and year in this certificate first above written.

  
.....  
Notary Public  
SALLY L. PENFOLD  
Notary Public, State of Idaho

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

On the 1st day of December, in the year 1981, before me personally came G. E. MAIER, to me known, who, being by me duly sworn, did depose and say that he resides in Frenchtown, N. J.; that he is a Vice President of Bankers Trust Company, one of the corporations described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order; the said G. E. MAIER, having personally appeared and known to me to be a Vice President of said corporation that executed the instrument, acknowledged to me that said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal the day and year in this certificate first above written.

  
Notary Public

ROSEMARY MELENDEZ  
Notary Public, State of New York  
No. 4699497  
Qualified in Westchester County  
Certificate filed in New York County  
Commission Expires March 30, 1982

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

On the 1st day of December, in the year 1981, before me,  
**Rosemary MeIendez**, a Notary Public in and for the State of New York in the  
County of New York, personally appeared and came **JAMES F. CONLAN**, to  
me known and known to me to be the person described in and who executed  
the within and foregoing instrument and whose name is subscribed thereto  
and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed  
my official seal the day and year in this certificate first above written.

*Rosemary MeIendez*  
Notary Public

ROSEMARY MELENDEZ  
Notary Public, State of New York  
No. 4008497  
Qualified in Westchester County  
Certificate filed in New York County  
Commission Expires March 30, 1982


STATE OF IDAHO  
COUNTY OF ADA

} ss.:

R. J. O'CONNOR, being first duly sworn, upon oath, deposes and says: that he is an officer, to wit, the President of Idaho Power Company, a corporation, the mortgagor described in the foregoing indenture or mortgage, and makes this affidavit on behalf of said Idaho Power Company; that said indenture or mortgage is made in good faith without any design to hinder, delay or defraud creditors, to secure the indebtedness mentioned to be thereby secured.


  
R. J. O'CONNOR

Subscribed and sworn to before me  
this 27th day of November, 1981. }

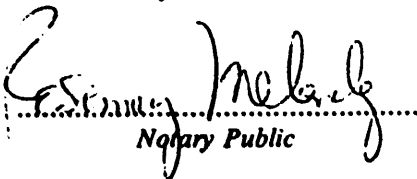
  
Notary Public  
SALLY L. PENFOLD  
Notary Public, State of Idaho

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

G. E. MAIER, being first duly sworn, upon oath, deposes and says: that he is an officer, to wit, a Vice President of Bankers Trust Company, a corporation, one of the mortgagees and trustees named in the foregoing indenture or mortgage, and makes this affidavit on behalf of said Bankers Trust Company; that said indenture or mortgage is made in good faith without any design to hinder, delay or defraud creditors, to secure the indebtedness mentioned or provided for therein.

  
G. E. MAIER

Subscribed and sworn to before me  
this 1st day of December, 1981. }

  
Notary Public

ROSEMARY MELENDEZ  
Notary Public, State of New York  
No. 4099407  
Qualified in Westchester County  
Certificate filed in New York County  
Commission expires March 30, 1982



STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

JAMES F. CONLAN, being first duly sworn, upon oath, deposes and says: that he is one of the mortgagees and trustees named in the foregoing indenture or mortgage; that said indenture or mortgage is made in good faith without any design to hinder, delay or defraud creditors, to secure the indebtedness mentioned or provided for therein.

  
JAMES F. CONLAN

Subscribed and sworn to before me  
this 1st day of December, 1981. }

  
Notary Public

ROSEMARY MELENDEZ  
Notary Public, State of New York  
No. 4039497  
Qualified in Westchester County  
Certificate filed in New York County  
Commission Expires March 30, 1982