

# HOUSE COMMITTEE ON CONSUMER PROTECTION

## TAPE LOG

January 31, 2007 Hearing Room E  
1:00 P.M. Tapes 15 – 16

**MEMBERS PRESENT:** Rep. Paul Holvey, Chair  
Rep. Suzanne Bonamici, Vice-Chair  
Rep. Donna Nelson, Vice-Chair  
Rep. Larry Galizio  
Rep. Vic Gilliam  
Rep. Chuck Riley  
Rep. Patti Smith

**STAFF PRESENT:** Steve Dixon, Committee Administrator  
Mike Reiley, Committee Assistant

**MEASURES HEARD:** HB 2220 – Work Session  
HB 2202 – Work Session  
HB 2203 – Work Session  
HB 2204 – Work Session  
HB 2205 – Work Session

This tape log is in compliance with Senate and House Rules. For complete contents, please refer to the cassette tapes.

<b>TAPE # AND SIDE</b>	<b>COUNTER NUMBER</b>	<b>BRIEF DESCRIPTION OF SUBJECT MATTER OR CHANGE IN SPEAKER</b>
15A	002	Chair Holvey calls the meeting to order at 1:03 p.m.
<b><u>HB 2220 – WORK SESSION</u></b>	025	Cory Streisinger, Director, Department of Consumer and Business Services (DCBS) ( <b>EXHIBIT A</b> )
	029	Nancy Boysen, Deputy Administrator, Division of Finance & Corporate Securities, DCBS
	049	Rep. Nelson
	054	Boysen
	056	Streisinger
	059	Rep. Nelson
	064	Streisinger
	070	Chair Holvey
	073	Streisinger
	075	Rep. Nelson
	080	Streisinger
15A	089	<b>MOTION: Rep. Bonamici moves HB 2220 to the floor with a DO PASS recommendation.</b> <b>VOTE: 7-0-0</b> <b>AYE: In a roll call vote, all members present vote Aye.</b> <b>Chair Holvey declares the motion CARRIED.</b> <b>REP. NELSON will lead discussion on the floor.</b>

**HB 2202 – WORK SESSION**

105 Steve Dixon, Committee Administrator (**EXHIBIT B**)  
**(EXHIBIT C) (EXHIBIT D)**  
128 Cory Streisinger, Director, Department of Consumer and  
Business Services (**EXHIBIT E**)  
181 Rep. Galizio  
183 Streisinger  
190 Rep. Galizio  
196 Streisinger  
210 Rep. Nelson  
211 Streisinger  
218 Rep. Bonamici  
220 Streisinger

**The following prepared testimony is submitted for the record without public testimony:**

Steven Hanson, President, Oak Brook Financial Corporation  
**(EXHIBIT F)**  
Thomas Shauklas, President, Community Financial Services  
Association of Oregon (**EXHIBIT G**)  
234 Chair Holvey

**MOTION: Rep. Bonamici moves to ADOPT HB 2202-3  
amendments dated 1/30/07 and that the  
amendments be FURTHER AMENDED  
on page 2, line 14, by inserting "\$100"  
after "than".**

**VOTE: 7-0-0**

**Chair Holvey hears no objection, declares the motion  
CARRIED.**

**MOTION: Rep. Nelson moves HB 2202 to the floor with a  
DO PASS AS AMENDED  
recommendation.**

**VOTE: 7-0-0**

**AYE: In a roll call vote, all members present vote  
Aye.**

**Chair Holvey declares the motion CARRIED.**

**CHAIR HOLVEY will lead discussion on the floor.**

**HB 2203 – WORK SESSION**

290 Steve Dixon, Committee Administrator (**EXHIBIT H**)  
302 Cory Streisinger, Director, Department of Consumer and  
Business Services (**EXHIBIT I**)  
350 Rep. Gilliam  
355 Streisinger  
15A 358 Rep. Gilliam  
377 Streisinger  
379 Rep. Gilliam  
391 Streisinger  
405 Rep. Gilliam  
412 Streisinger  
422 Rep. Gilliam  
16A 008 Streisinger  
018 Nathan Groff, Chief Government Relations Officer, Veritec  
026 Chair Holvey  
032 Groff

046 Chair Holvey  
047 Groff  
064 Rep. Gilliam  
071 Rep. P. Smith  
074 Groff  
092 Rep. Gilliam  
094 Groff  
100 Rep. Bonamici  
105 Groff  
124 **MOTION: Rep. Bonamici moves to ADOPT HB 2203-1 amendments dated 1/29/07.**

**VOTE: 6-1-0**

**AYE: 6 - Bonamici, Galizio, Nelson, Riley, P. Smith, Holvey**

**NAY: 1 - Gilliam**

**Chair Holvey declares the motion CARRIED.**

**MOTION: Rep. Bonamici moves HB 2203 to the floor with a DO PASS AS AMENDED recommendation.**

**VOTE: 6-1-0**

**AYE: 6 - Bonamici, Galizio, Nelson, Riley, P. Smith, Holvey**

**NAY: 1 - Gilliam**

**Chair Holvey declares the motion CARRIED.**

**REP. RILEY will lead discussion on the floor.**

**HB 2204 – WORK SESSION**

162 Steve Dixon, Committee Administrator (**EXHIBIT J**)  
167 Cory Streisinger, Director, Department of Consumer and Business Services (**EXHIBIT K**)  
201 Rep. Gilliam  
226 Streisinger  
252 Rep. Bonamici

16A

**MOTION: Rep. Bonamici moves to ADOPT HB 2204-1 amendments dated 1/29/07.**

**VOTE: 7-0-0**

**Chair Holvey hears no objection, declares the motion CARRIED.**

**MOTION: Rep. Bonamici moves HB 22004 to the floor with a DO PASS AS AMENDED recommendation.**

**VOTE: 6-1-0**

**AYE: 6 - Bonamici, Galizio, Nelson, Riley, P. Smith, Holvey**

**NAY: 1 - Gilliam**

**Chair Holvey declares the motion CARRIED.**

**REP. GALIZIO will lead discussion on the floor.**

297 Chair Holvey recesses the meeting at 1:53 p.m. Reconvenes the meeting at 2:00 p.m.

**HB 2205 – WORK SESSION**

300 Steve Dixon, Committee Administrator (**EXHIBIT L**)  
318 Cory Streisinger, Director, Department of Consumer and Business Services (DCBS) (**EXHIBIT M**)

	344	Rep. Nelson
	353	Streisinger
	366	Rep. Nelson
	378	Streisinger
	396	Rep. Nelson
	400	Streisinger
	410	Rep. Nelson
	412	Nancy Boysen, Deputy Administrator, Division of Finance & Corporate Securities (DCBS)
	422	Rep. Gilliam
	424	Streisinger
<b>15B</b>	002	Rep. P. Smith
	006	Chair Holvey
	025	Rep. Galizio
	037	Rep. Gilliam
	046	Chair Holvey
	053	Sean Brennan, Office of Legislative Counsel
	054	Chair Holvey
	058	Brennan
	083	Rep. Bonamici
	100	Rep. Nelson
	101	Brennan
	104	Rep. Nelson
	106	Brennan
<b>15B</b>	108	Rep. Nelson
	120	Brennan
	135	Chair Holvey
	141	Brennan

**The following written testimony is submitted for the record without public testimony:**

Paul Cosgrove, Government Affairs Counsel, Oregon  
Financial Services Association (**EXHIBIT N**)

**MOTION: Rep. Galizio moves to ADOPT HB 2205-1  
amendments dated 1/30/07.**

150	Rep. Gilliam
158	Chair Holvey
181	Rep. Nelson

**VOTE: 7-0-0**

**Chair Holvey hears no objection, declares the motion  
CARRIED.**

**MOTION: Rep. Bonamici moves HB 2205 to the floor  
with a DO PASS AS AMENDED  
recommendation.**

**VOTE: 6-1-0**

**AYE: 6 - Bonamici, Galizio, Gilliam, Nelson,  
Riley, Holvey**

**NAY: 1 - P. Smith**

**Chair Holvey declares the motion CARRIED.**

**REP. BONAMICI will lead discussion on the floor.**

220	Chair Holvey adjourns the meeting at 2:25 p.m.
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## **EXHIBIT SUMMARY**

- A. **HB 2220, prepared information, Cory Streisinger, 1 p**
- B. **HB 2202, -1 amendments, staff, 2 pp**
- C. **HB 2202, -2 amendments, staff, 2 pp**
- D. **HB 2202, -3 amendments, staff, 3 pp**
- E. **HB 2202, prepared information, Cory Streisinger, 1 p**
- F. **HB 2202, written testimony, Steven Hanson, 4 pp**
- G. **HB 2202, written testimony, Thomas Shauklas, 5 pp**
- H. **HB 2203, -1 amendments, staff, 1 p**
- I. **HB 2203, prepared information, Cory Streisinger, 1 p**
- J. **HB 2204, -1 amendments, staff, 1 p**
- K. **HB 2204, prepared information, Cory Streisinger, 1 p**
- L. **HB 2205, -1 amendments, staff, 1 p**
- M. **HB 2205, prepared information, Cory Streisinger, 1 p**
- N. **HB 2205, prepared testimony, Paul Cosgrove, 1 p**