

HOUSE COMMITTEE ON CONSUMER PROTECTION

TAPE LOG

May 31, 2007 Hearing Room C
1:00 P.M. Tapes 108 – 110

MEMBERS PRESENT: Rep. Paul Holvey, Chair
 Rep. Suzanne Bonamici, Vice-Chair
 Rep. Donna Nelson, Vice-Chair
 Rep. Larry Galizio
 Rep. Vic Gilliam
 Rep. Fred Girod
 Rep. Chuck Riley

STAFF PRESENT: Steve Dixon, Committee Administrator
 Mike Reiley, Committee Assistant

MEASURES HEARD: SB 484 A – Public Hearing and Work Session
 SB 965 A – Work Session

This tape log is in compliance with Senate and House Rules. For complete contents, please refer to the cassette tapes.

<u>TAPE #</u> <u>AND SIDE</u>	<u>COUNTER</u> <u>NUMBER</u>	<u>BRIEF DESCRIPTION OF SUBJECT MATTER</u> <u>OR CHANGE IN SPEAKER</u>
108A	003	Chair Holvey calls the meeting to order at 1:10 p.m.
<u>SB 484 A – PUBLIC HEARING</u>		
	011	Sen. Floyd Prozanski, Senate District 4 (EXHIBIT A)
	061	Rep. Riley
	063	Sen. Prozanski
	064	Rep. Riley
	070	Sen. Prozanski
	084	Rep. Bonamici
	085	Chair Holvey
	087	Sen. Prozanski
	098	Julie Brandis, Associated Oregon Industries
	101	Harlan Levy, Oregon Association of Realtors
	106	Brandis
	123	Richard Kosesan, Community Financial Services Association (EXHIBIT B)
	160	Chair Holvey recesses the meeting at 1:22 p.m. Reconvenes the meeting at 1:23 p.m.
	162	Rep. Bonamici
	180	Kosesan
108A	191	Rep. Bonamici
	198	Kosesan
	210	Rep. Riley
	216	Rep. Girod
	223	Chair Holvey recesses the meeting at 1:28 p.m. Reconvenes the meeting at 1:31 p.m.
	226	Chair Holvey
	238	Dave Heynderickx, Office of Legislative Counsel

279 Rep. Bonamici
298 Heynderickx
348 Rep. Bonamici
354 Heynderickx
366 Rep. Girod
375 Heynderickx
400 Chair Holvey

SB 484 A – WORK SESSION

405 Rep. Bonamici
409 Rep. Bonamici
415 Rep. Gilliam
428 Rep. Nelson
109A 003 Rep. Girod
008 Chair Holvey
011 **MOTION: Rep. Bonamici moves to ADOPT SB 484 A-A4 amendments dated 5/30/07.**
VOTE: 4-3-0
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 3 - Gilliam, Girod, Nelson
Chair Holvey declares the motion CARRIED.
022 **MOTION: Rep. Bonamici moves SB 484 A to the floor with a DO PASS AS AMENDED recommendation.**
VOTE: 4-3-0
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 3 - Gilliam, Girod, Nelson
Chair Holvey declares the motion CARRIED.
REP. BONAMICI will lead discussion on the floor.
035 Chair Holvey recesses the meeting at 1:46 p.m. Reconvenes the meeting at p.m. 2:28 p.m.

SB 965 A – WORK SESSION

035 Sen. Laurie Monnes Anderson, Senate District 25
067 Chair Holvey
070 Rep. Nelson
074 Sen. Monnes Anderson
109A 078 Rep. Gilliam
088 Sen. Monnes Anderson
093 Sen. Brad Avakian, Senate District 17
117 Rep. Gilliam
127 Sen. Avakian
154 Rep. Gilliam
162 Sen. Avakian
187 David Tatman, Administrator, Division of Finance and Corporate Securities, Department of Consumer and Business Services
239 Chair Holvey (**EXHIBITS C – S**)
241 Tatman
256 Chair Holvey
257 Tatman
280 Chair Holvey
282 Tatman
308 Chair Holvey
310 Tatman

	336	Chair Holvey
	337	Tatman
	345	Chair Holvey
	346	Tatman
108B	005	Chair Holvey
	007	Rep. Gilliam
	011	Tatman
	016	Rep. Gilliam
	018	Tatman
	048	Rep. Gilliam
	053	Tatman
	076	Rep. Girod
	080	Tatman
	090	Rep. Girod
	100	Chair Holvey
	102	Tatman
	114	Rep. Bonamici
	124	Tatman
	136	Rep. Riley
	139	Tatman
	153	Rep. Nelson
108B	156	Tatman
	163	Rep. Nelson
	170	Tatman
	185	Chair Holvey
	188	Tatman
	221	Chair Holvey recesses the meeting at 3:11 p.m. Reconvenes the meeting at 3:35 p.m.
	254	Chair Holvey recesses the meeting at 3:37 p.m. Reconvenes the meeting at 3:38 p.m.
	264	Tatman
	299	Pam Leavitt, Credit Union Association of Oregon
	322	Tim Martinez, Oregon Bankers Association
	385	Leavitt
	397	Chair Holvey
	410	Leavitt
	424	Martinez
	438	Rep. Gilliam
109B	006	Martinez
	023	Chair Holvey
	035	Chuck Taylor, Office of Legislative Counsel
	050	Chair Holvey
	052	Taylor
	065	Chair Holvey
	067	Tatman
	072	Rep. Riley
	076	Taylor
	082	Rep. Gilliam
	092	Tatman
	112	Rep. Gilliam

113 Tatman
122 Chair Holvey
127 Sen. Rick Metsger, Senate District 26
248 Rep. Girod
252 Sen. Metsger
264 Rep. Gilliam
288 Sen. Metsger
335 Rep. Bonamici
352 Sen. Metsger
377 Chair Holvey recesses the meeting at 4:14 p.m. Reconvenes the meeting at 5:29 p.m.

109B 387 Leavitt
398 Martinez

110A 004 Tatman
020 Chair Holvey
030 Rep. Gilliam
038 Tatman
049 Rep. Gilliam
050 Tatman
052 **MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A11 amendments dated 5/25/07.**

054 Rep. Gilliam
058 Tatman
VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.

068 **MOTION: Rep. Girod moves to ADOPT SB 965 A-A8 amendments dated 5/24/07.**

072 **MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A12 amendments dated 5/31/07.**

076 Rep. Riley
079 Rep. Girod
081 Chair Holvey recesses the meeting at 5:37 p.m. Reconvenes the meeting at 5:40 p.m.
084 Rep. Riley
091 Ramona Kenady, Chief Clerk, Oregon House of Representatives
112 **Rep. Bonamici withdraws motion to ADOPT SB 965 A-A12 amendments dated 5/31/07.**

114 **MOTION: Rep. Girod moves to ADOPT SB 965 A-A8 amendments dated 5/24/07.**

115 Rep. Gilliam
VOTE: 2-4-1
AYE: 2 - Gilliam, Girod
NAY: 4 - Bonamici, Galizio, Riley, Holvey
EXCUSED: 1 - Nelson
Chair Holvey declares the motion FAILED.

131 **MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A12 amendments dated 5/31/07.**

136 Rep. Gilliam

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A14 amendments dated 5/31/07.

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A15 amendments dated 5/31/07.

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A16 amendments dated 5/31/07.

Rep. Gilliam
 Chair Holvey

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A17 amendments dated 5/31/07.

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves to ADOPT SB 965 A-20 amendments dated 5/31/07.

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves to ADOPT SB 965 A-A23 amendments dated 5/31/07.

VOTE: 4-2-1
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 2 - Gilliam, Girod
EXCUSED: 1 - Nelson
Chair Holvey declares the motion CARRIED.
MOTION: Rep. Bonamici moves SB 965 A to the floor with a DO PASS AS AMENDED recommendation.

Rep. Riley
 Rep. Girod

246 Rep. Bonamici
252 Rep. Galizio
270 Rep. Gilliam
306 Rep. Bonamici
319 Rep. Riley
330 Chair Holvey

VOTE: 4-2-1

AYE: 4 - Bonamici, Galizio, Riley, Holvey

NAY: 2 - Gilliam, Girod

EXCUSED: 1 - Nelson

Chair Holvey declares the motion CARRIED.

REP. HOLVEY will lead discussion on the floor.

The following prepared testimony is submitted for the record without public testimony:

Brandy Jameson (**EXHIBIT T**)

Tina Bailey, Eagle Home Mortgage (**EXHIBIT U**)

Zelima Dempsey, Oregon Mortgage Group, Inc. (**EXHIBIT V**)

377

Chair Holvey adjourns the meeting at 6:00 p.m.

EXHIBIT SUMMARY

- A. **SB 484 A, -A4 amendments, staff, 2 pp**
- B. **SB 484 A, -A3 amendment memorandum, Richard Kosesan, 2 pp**
- C. **SB 965 A, -A7 amendments, staff, 1 p**
- D. **SB 965 A, -A8 amendments, staff, 2 pp**
- E. **SB 965 A, -A9 amendments, staff, 1 p**
- F. **SB 965 A, -A10 amendments, staff, 1 p**
- G. **SB 965 A, -A11 amendments, staff, 2 pp**
- H. **SB 965 A, -A12 amendments, staff, 1 p**
- I. **SB 965 A, -A13 amendments, staff, 1 p**
- J. **SB 965 A, -A14 amendments, staff, 1 p**
- K. **SB 965 A, -A15 amendments, staff, 1 p**
- L. **SB 965 A, -A16 amendments, staff, 1 p**
- M. **SB 965 A, -A17 amendments, staff, 4 pp**
- N. **SB 965 A, -A18 amendments, staff, 1 p**
- O. **SB 965 A, -A19 amendments, staff, 9 pp**
- P. **SB 965 A, -A20 amendments, staff, 1 p**
- Q. **SB 965 A, -A21 amendments, staff, 1 p**
- R. **SB 965 A, -A22 amendments, staff, 1 p**
- S. **SB 965 A, -A23 amendments, staff, 1 p**
- T. **SB 965 A, prepared testimony, Brandy Jameson, 1 p**
- U. **SB 965 A, prepared testimony, Tina Bailey, 1 p**
- V. **SB 965 A, prepared testimony, Zelima Dempsey, 1 p**