

PUBLIC HEARING AND WORK SESSION
TAPES #147 and 148
Heard: SB 39, SB 173, HB 2718-3

HOUSE REVENUE COMMITTEE
MAY 7, 2007, 1:00 P.M.
Hearing Room A – State Capitol Building

Members Present: Rep. Phil Barnhart Chair
Rep. Tom Butler, Vice Chair
Rep. Tobias Read, Vice Chair
Rep. Vicki Berger
Rep. Scott Bruun
Rep. Sara Gelser
Rep. Andy Olson
Rep. Diane Rosenbaum
Rep. Brad Witt

Witnesses Present: Sen. Rod Monroe, SD 24, Portland
Debra Buchanan, Department of Revenue
Tim Martinez, Oregon Bankers Association
Bill Manne, Miller Nash, Portland
Robert Butler

Staff Present: Paul Warner, Legislative Revenue Officer
Chris Allanach, Economist, Legislative Revenue Office
Carol Phillips, Committee Assistant

TAPE 147, SIDE A

003	Chair Barnhart	Calls meeting to order at 1:03 P.M.
004	Chair Barnhart	Opened Public Hearing on SB 39.
005	Chris Allanach	Chris Allanach, Economist, Legislative Revenue Office (Exhibits A, B, C)
025	Chair Barnhart	
026	Allanach	
033	Chair Barnhart	
034	Rep. Olson	
035	Allanach	
092	Chair Barnhart	
096	Sen. Rod Monroe	Sen. Rod Monroe, SD 24, Portland
141	Rep. Rosenbaum	
143	Sen. Monroe	
153	Rep. Rosenbaum	
155	Sen. Monroe	
156	Rep. Rosenbaum	
158	Sen. Monroe	
166	Rep. Rosenbaum	
168	Sen. Monroe	
173	Chair Barnhart	
177	Sen. Monroe	
180	Debra Buchanan	Debra Buchanan, Department of Revenue (Exhibit D)
269	Chair Barnhart	
270	Buchanan	
285	Chair Barnhart	
286	Vice Chair Butler	
293	Buchanan	Exhibit E.
345	Vice Chair Butler	
364	Buchanan	
375	Chair Barnhart	
377	Buchanan	

378 Chair Barnhart
386 Vice Chair Butler
389 Chair Barnhart
391 Buchanan
392 Vice Chair Read
401 Vice Chair Butler
417 Rep. Rosenbaum
430 Chair Barnhart
431 Buchanan
440 Rep. Rosenbaum
442 Buchanan
463 Vice Chair Butler
490 Chair Barnhart

TAPE 148, SIDE A

035 Tim Martinez
056 Bill Manne
066 Martinez
067 Chair Barnhart
074 Martinez
079 Chair Barnhart
084 Manne
094 Chair Barnhart
095 Vice Chair Butler
114 Chair Barnhart
123 Chair Barnhart
124 Allanach
135 Chair Barnhart
145 Robert Butler
288 Chair Barnhart
289 Vice Chair Butler
369 Chair Barnhart
373 Rep. Witt
377 Chair Barnhart
382 Butler
436 Vice Chair Butler
444 Chair Barnhart
457 Butler
475 Chair Barnhart
480 Vice Chair Butler

Tim Martinez, Oregon Bankers Association
Bill Manne, Miller Nash, Portland

**Closed Public Hearing on SB 39.
Opened Public Hearing on HB 2718.
Exhibit F.**

Robert Butler (Exhibit G)

TAPE 147, SIDE B

037 Chair Barnhart
039 Vice Chair Butler
042 Chair Barnhart
048 Chair Barnhart
050 Allanach
060 Buchanan
123 Vice Chair Butler
128 Buchanan
135 Vice Chair Butler
159 Buchanan
169 Vice Chair Butler
182 Buchanan
193 Vice Chair Butler
219 Buchanan
230 Vice Chair Butler
238 Buchanan
246 Vice Chair Butler

**Closed Public Hearing on HB 2718.
Opened Public Hearing on SB 173.**

247 Buchanan
249 Rep. Olson
254 Chair Barnhart
263 Vice Chair Butler
313 Chair Barnhart
314 Vice Chair Butler
327 Rep. Gelser
355 Chair Barnhart
358 Chair Barnhart
375 Chair Barnhart

Closed Public Hearing on SB 173.

Stated HB 2718 and SB 173 will carry over to Wednesday.
Adjourns meeting at 2:22 p.m.

Tape Index Submitted by:

Carol Phillips
House Committee Assistant

Exhibit Summary:

- A. SB 39, Staff measure summary, Chris Allanach.
- B. SB 39, Revenue impact statement, Chris Allanach.
- C. SB 39, Section by section bill description, Chris Allanach.
- D. SB 39, Listed Abusive Tax Shelters and Transactions, Debra Buchanan.
- E. SB 39, Wal-Mart scheme, Debra Buchanan.
- F. HB 2718, -3 Amendments, LRO staff.
- G. HB 2718, Written testimony, Robert Butler.