

**SENATE FINANCE & REVENUE COMMITTEE**  
**TAPE INDEX**  
**JANUARY 30, 2007 8:45 AM STATE CAPITOL BUILDING**

Members Present: Sen. Ryan Deckert, Chair  
Sen. Gary George, Vice Chair  
Sen. Ginny Burdick  
Sen. Rod Monroe  
Sen. Bruce Starr

Witnesses Present: Debra Buchanan, Oregon Department of Revenue  
Rob Douglas, Oregon Society of Certified Public Accountants  
Tim Martinez, Oregon Bankers Association  
Paul Cosgrove, Oregon Financial Services Association  
Tom Eckels, HSBC North America, Olympia, Wash.

Staff Present: Paul Warner, Legislative Revenue Officer  
Chris Allanach, Economist  
Barbara Guardino, Committee Assistant

**TAPE 19, SIDE A**

004 Chair Deckert Calls meeting to order at 8:50 a.m. Opens public hearing on SB 173.

**PUBLIC HEARING, SB 173**

009 Allanach - Chris Allanach, Economist (Exhibits A, B)  
018 Buchanan Debra Buchanan, Oregon Department of Revenue (Exhibit C)  
036 Sen. Starr  
037 Buchanan  
044 Chair Deckert  
050 Buchanan  
059 Chair Deckert Closes public hearing. Opens work session on SB 173.

**WORK SESSION, SB 173**

068 Sen. Starr - **MOTION: MOVES SB 173 TO THE SENATE FLOOR WITH A DO PASS RECOMMENDATION**  
069 Chair Deckert **ROLL CALL VOTE: MOTION PASSES: 4-0-1  
VOTING AYE: BURDICK, MONROE, STARR, DECKERT  
EXCUSED: G. GEORGE**  
078 Chair Deckert Closes work session. Opens public hearing on SB 175.

**PUBLIC HEARING, SB 175**

- 080 Allanach (Exhibits D, E)  
095 Buchanan Written testimony (Exhibit F)  
119 Sen. Monroe  
121 Buchanan  
127 Sen. Monroe  
128 Buchanan

|     |               |                                                      |
|-----|---------------|------------------------------------------------------|
| 134 | Sen. Monroe   |                                                      |
| 136 | Buchanan      |                                                      |
| 140 | Chair Deckert | Closes public hearing. Opens work session on SB 175. |

**WORK SESSION, SB 175**

|     |               |   |                                                                               |
|-----|---------------|---|-------------------------------------------------------------------------------|
| 148 | Sen. Monroe   | - | <b>MOTION: MOVES SB 175 TO THE SENATE FLOOR WITH A DO PASS RECOMMENDATION</b> |
| 151 | Chair Deckert |   | <b>ORDER: THERE BEING NO OBJECTIONS DECLARES THE MOTION CARRIED</b>           |
|     |               |   | <b>VOTE: 5-0-0</b>                                                            |
|     |               |   | <b>VOTING AYE: BURDICK, G. GEORGE, MONROE, STARR, DECKERT</b>                 |
| 154 | Chair Deckert |   |                                                                               |
| 162 | Sen. Monroe   |   | Closes work session. Opens public hearing on SB 177.                          |

**PUBLIC HEARING, SB 177**

|     |               |   |                 |
|-----|---------------|---|-----------------|
| 176 | Allanach      | - | (Exhibits G, H) |
| 192 | Sen. Monroe   |   |                 |
| 197 | Allanach      |   |                 |
| 206 | Sen. Monroe   |   |                 |
| 209 | Chair Deckert |   |                 |
| 214 | Buchanan      |   | (Exhibit I)     |
| 279 | Sen. Starr    |   |                 |
| 285 | Buchanan      |   |                 |
| 287 | Sen. Starr    |   |                 |
| 297 | Sen. Monroe   |   |                 |
| 302 | Chair Deckert |   |                 |
| 303 | Buchanan      |   |                 |
| 312 | Sen. Starr    |   |                 |
| 324 | Buchanan      |   |                 |
| 332 | Sen. Starr    |   |                 |
| 334 | Chair Deckert |   |                 |
| 336 | Sen. Burdick  |   |                 |
| 340 | Chair Deckert |   |                 |
| 358 | Sen. Monroe   |   |                 |
| 359 | Buchanan      |   |                 |
| 366 | Sen. Monroe   |   |                 |
| 367 | Buchanan      |   |                 |
| 370 | Sen. Monroe   |   |                 |
| 371 | Buchanan      |   |                 |
| 375 | Sen. Monroe   |   |                 |
| 390 | Buchanan      |   |                 |
| 416 | Sen. Monroe   |   |                 |
| 417 | Chair Deckert |   |                 |
| 418 | Buchanan      |   |                 |
| 420 | Chair Deckert |   |                 |
| 437 | Buchanan      |   |                 |

**TAPE 20, SIDE A**

|     |                   |
|-----|-------------------|
| 012 | Buchanan          |
| 023 | Chair Deckert     |
| 027 | Buchanan          |
| 030 | Vice Chair George |
| 035 | Buchanan          |
| 043 | Sen. Starr        |
| 055 | Buchanan          |
| 070 | Sen. Starr        |

|     |               |                                                                       |
|-----|---------------|-----------------------------------------------------------------------|
| 074 | Chair Deckert |                                                                       |
| 079 | Buchanan      |                                                                       |
| 081 | Chair Deckert |                                                                       |
| 083 | Buchanan      |                                                                       |
| 090 | Sen. Monroe   |                                                                       |
| 094 | Chair Deckert |                                                                       |
| 098 | Sen. Starr    |                                                                       |
| 191 | Chair Deckert |                                                                       |
| 112 | Douglas       | Rob Douglas, Oregon Society of Certified Public Accountants           |
| 115 | Chair Deckert |                                                                       |
| 116 | Douglas       |                                                                       |
| 118 | Chair Deckert |                                                                       |
| 130 | Martinez      | Tim Martinez, Oregon Bankers Association                              |
| 166 | Chair Deckert |                                                                       |
| 167 | Martinez      |                                                                       |
| 180 | Sen. Burdick  |                                                                       |
| 184 | Martinez      |                                                                       |
| 187 | Sen. Burdick  |                                                                       |
| 191 | Chair Deckert |                                                                       |
| 194 | Martinez      |                                                                       |
| 199 | Chair Deckert |                                                                       |
| 212 | Cosgrove      | Paul Cosgrove, Oregon Financial Services Association                  |
| 224 | Eckels        | Tom Eckels, HSBC North America, Olympia, Wash.                        |
| 239 | Chair Deckert | <b>Closes public hearing on SB 177.</b> Adjourns meeting at 9:35 a.m. |

Tape Index Submitted by:

Barbara J. Guardino, Committee Assistant

Exhibit Summary:

- A. SB 173, Staff Measure Summary, Allanach
- B. SB 172, Revenue Impact of Proposed Legislation, Allanach
- C. SB 173, Executive Summary, Buchanan
- D. SB 175, Staff Measure Summary, Allanach
- E. SB 175, Draft Revenue Impact of Proposed Legislation, Allanach
- F. SB 175, Executive Summary, Buchanan
- G. SB 177, Staff Measure Summary, Allanach
- H. SB 177, Draft Revenue Impact of Proposed Legislation, Allanach
- I. SB 177, Executive Summary, Buchanan