

**SENATE FINANCE & REVENUE COMMITTEE  
TAPE INDEX  
FEBRUARY 1, 2007 8:45 AM STATE CAPITOL BUILDING**

Members Present: Sen. Ryan Deckert, Chair  
Sen. Gary George, Vice Chair  
Sen. Ginny Burdick  
Sen. Rod Monroe  
Sen. Bruce Starr

Witnesses Present: Randall Edwards, Oregon State Treasurer  
Laura Lockwood-McCall, State Treasurer's Office  
Harvey Mathews, President, Software Association of Oregon  
Jack Isselmann, SAO lobbyist  
Lynn Lundquist, Oregon Business Association  
Elizabeth Nahl, Hillsboro School District  
Larry Wolf, Oregon Education Association  
Bruce Humphreys, Oregon Nurses Association  
Melissa Unger, Oregon Student Association

Staff Present: Paul Warner, Legislative Revenue Officer  
Mazen Malik, Economist  
Barbara Guardino, Committee Assistant

**TAPE 22, SIDE A**

009 Chair Deckert Calls meeting to order at 8:46 a.m. Opens public hearing.

**PUBLIC HEARING, SJR 3, SB 48, SJR 5, SJR 7, SJR 8**

026 Warner Paul Warner, Legislative Revenue Officer  
088 Warner ( Exhibit B)  
155 Chair Deckert  
160 Edwards Randall Edwards, Oregon State Treasurer  
180 Lockwood-McCall Laura Lockwood-McCall, State Treasurer's Office (Exhibit D)  
264 Chair Deckert  
266 Edwards  
426 Chair Deckert  
438 Edwards

**TAPE 23, SIDE A**

014 Chair Deckert  
018 Edwards  
030 Lockwood-McCall  
035 Edwards  
040 Sen. Monroe  
046 Lockwood-McCall  
067 Edwards  
069 Sen. Monroe  
071 Chair Deckert  
072 Vice Chair George  
074 Edwards

076	Vice Chair George	
090	Edwards	
091	Vice Chair George	
093	Edwards	
099	Vice Chair George	
100	Warner	
101	Vice Chair George	
105	Edwards	
120	Vice Chair George	
130	Edwards	
144	Chair Deckert	
169	Mathews	Harvey Mathews, President, Software Association of Oregon
286	Vice Chair George	
301	Mathews	
304	Vice Chair George	
305	Mathews	
310	Chair Deckert	
318	Mathews	
328	Isselmann	Jack Isselmann, SAO
342	Chair Deckert	
355	Lundquist	Lynn Lundquist, President, Oregon Business Association

**TAPE 22, SIDE B**

001	Lundquist	
035	Chair Deckert	
036	Sen. Monroe	
040	Lundquist	
047	Sen. Monroe	
055	Sen. Starr	
062	Lundquist	
073	Sen. Starr	
088	Lundquist	
102	Chair Deckert	
120	Wolf	Larry Wolf, President, Oregon Education Association (Exhibit F)
164	Chair Deckert	
165	Nahl	Elizabeth Nahl, Hillsboro School District. (Exhibit G)
210	Chair Deckert	
222	Humphreys	Bruce Humphreys, President, Oregon Nurses Association
256	Chair Deckert	
262	Humphreys	
265	Chair Deckert	
270	Unger	Melissa Unger, Executive Director, Oregon School Association
335	Chair Deckert	<b>Closes public hearing on all bills. Adjourns meeting at 10:05 a.m.</b>

Tape Index Submitted by:

Barbara J. Guardino, Committee Assistant

**Exhibit Summary:**

- A. Informational, Reserve Fund Discussion, Warner
- B. Informational, The Education Stability Fund, Warner
- C. Informational, Oregon's 2% Surplus Kicker (Refer to 1-15-07, Exhibit E), Warner
- D. Informational, Rating Agency Feedback on Oregon's Creditworthiness, Lockwood-McCall
- E. Informational, Total Budget Reserves, Edwards

- F. Informational, Oregon Education Association, RE: Corporate Kicker and Rainy-Day Funds, Wolf
- G. Informational, testimony of Elizabeth Nahl
- H. Informational, OregonLive.com, The Oregonian, "Economists: Kicker is useless," Wolf
- I. Informational, OregonLive.com, The Oregonian, "A save opportunity for Oregon," Wolf