

HOUSE COMMITTEE ON GENERAL GOVERNMENT

March 1, 2005 Hearing Room B

8:30 A.M. Tape 21

MEMBERS PRESENT: Rep. Vicki Berger, Chair

Rep. Peter Buckley, Vice-Chair

Rep. Mac Sumner, Vice-Chair

Rep. Kevin Cameron

Rep. Sal Esquivel

Rep. Larry Galizio

Rep. Brad Witt

STAFF PRESENT: Caralyn Fischer, Committee Administrator

Linda K. Gatto, Committee Assistant

MEASURES/ISSUES HEARD:

HB 2118 - Work Session

HB 2092 - Public Hearing and Work Session

HB 2094 - Public Hearing

These minutes are in compliance with Senate and House Rules. Only text enclosed in quotation marks reports a speaker's exact words. For complete contents, please refer to the tapes.

TAPE/#	Speaker	Comments
TAPE 21, A		
004	Chair Berger	Calls the meeting to order at 8:35 a.m. and opens the work session on HB 2118.

HB 2118 – WORK SESSION

011	Caralyn Fischer	Reviews what HB 2118 does.
017	Rep. Esquivel	MOTION: Moves HB 2118 to the floor with a DO PASS recommendation.
022	Rep. Buckley	Points out that he checked with the librarians in his district and they were assured that this would work with their system.
017		VOTE: 7-0-0
	Chair Berger	Hearing no objection, declares the motion CARRIED. REP. ESQUIVEL will lead discussion on the floor.
029	Chair Berger	Closes the work session on HB 2118 and opens the public hearing on HB 2092.

HB 2092 – PUBLIC HEARING

030	Cara Fischer	Reviews what HB 2092 does. Explains that previously it was thought that the bill would meet the needs of the organizations that it was intended for but there were conditions that were a concern. States a workgroup was formed and there are amendments today for consideration.
046	Al Zimmerman	Vice President for Planned Giving OHSU Foundation. Introduces Sharon Kloss Hogan and Wes Milligan. Submits prepared testimony in support of HB 2092 (EXHIBIT A). States they come as representatives of charitable organizations large and small.
054	Zimmerman	Supports HB 2092 because it will enable state government to operate more efficiently, and provide charities the ability to operate more

efficiently. Reviews that planned gifts allow a donor to support a charity and receive a benefit throughout their lifetime. Defines gift annuities and reviews regulations in Oregon and other states.

- 108 Zimmerman Reviews what HB 2092, as proposed and amended, would do.
- 116 Wes Milligan Vice President, Northwest Planned Giving Roundtable and Director of Planned Giving, The Nature Conservancy of Oregon. Submits and reads prepared testimony in support of HB 2092 (**EXHIBIT B**).
- 138 Sharon Kloss Hogan Director of Planned Giving, Oregon State University (OSU) Foundation. Submits prepared testimony in support of HB 2092 (**EXHIBIT C**) which emphasizes that 1) charitable gift annuities are an important fundraising tool for the OSU Foundation. 2) charitable gift annuities help fund critical projects, research, programs and scholarships at OSU. 3) HB 2092 will allow many more charitable institutions the ability to issue gift annuities.
- Concludes noting the \$300,000 net asset requirement and the mandatory yearly audit.
- 196 Zimmerman Refers to the reinsurance of gift annuity obligations (**EXHIBIT A Pages 3 and 4**) regarding “self insured” annuity and “reinsured” annuity.
- 274 Zimmerman Supports the proposed -2 amendments (**EXHIBIT D**) and reviews the benefits of HB 2092 with the proposed amendments.
- 317 Chair Berger Directs the committee to the -2 amendments addressing “reinsurance.”
- 300 Rep. Buckley Asks if the purchase of commercial insurance takes away from the income stream of the donor.
- 324 Zimmerman Answers no.
- 338 Chair Berger Closes the public hearing on HB 2092 and opens the work session on HB 2092.

HB 2092 – WORK SESSION

- 339 Rep. Sumner**

MOTION: Moves to ADOPT HB 2092-2 amendments dated 2/25/05.

340 VOTE: 7-0-0

Chair Berger Hearing no objection, declares the motion CARRIED.

343 Rep. Sumner MOTION: Moves HB 2092 to the floor with a DO PASS AS AMENDED recommendation.

344 VOTE: 7-0-0

Chair Berger Hearing no objection, declares the motion CARRIED.

REP. SUMNER will lead discussion on the floor.

349 Chair Berger Closes the work session on HB 2092 and opens the public hearing on HB 2094.

HB 2094 – PUBLIC HEARING

360 Cara Fischer Reviews HB 2094.

370 Pat Allen Manager, Office of Regulatory Streamlining. Describes what the Office of Regulatory Streamlining does. States there are currently 300 – 400 one-year licenses. Explains that HB 2094 is a “broad brush” attempt to give agencies the authority to offer extended licensing terms up to five years.

388 Allen Notes that in the last hearing, concern was expressed regarding the extended license term and it was suggested that the extension be the result of an administrative process. Explains that they have been working on language and are 98% there. Provides details on the areas that have been identified.

474 Chair Berger Closes the public hearing on HB 2094. Announces that HB 2115 also has on-going discussions.

488 Chair Berger Adjourns the committee meeting at 9:20 a.m.

EXHIBIT SUMMARY

- A. **HB 2092, prepared testimony, Al Zimmerman, 4 pp**
- B. **HB 2092, prepared testimony, Wes Milligan, 1 p**
- C. **HB 2092, prepared testimony, Sharon Kloss Hogan, 2 pp**
- D. **HB 2092, -2 amendments, staff, 1 p**