

HOUSE COMMITTEE ON

• **TRADE AND ECONOMIC DEVELOPMENT**

January 14, 2005 Hearing Room 343

8:30 A.M.am Tapes 1 - 3

(Corrected 8/10/05)

MEMBERS PRESENT: Rep. John Lim, Chair

Rep. Scott Bruun, Vice-Chair

Rep. Jeff Merkley, Vice-Chair

Rep. Peter Buckley

Rep. John Dallum

Rep. Donna Nelson

Rep. Chuck Riley

MEMBER EXCUSED:

STAFF PRESENT: Jim Stembridge, Committee Administrator

Erin Seiler, Committee Assistant

MEASURES/ISSUES HEARD:

Adoption of Committee Rules - Organizational Meeting

Status of Oregon's Economy – Informational Meeting

These minutes are in compliance with Senate and House Rules. Only text enclosed in quotation marks reports a speaker's exact words. For complete contents, please refer to the tapes.

TAPE	Speaker	Comments
TAPE 1		
Tape, A		
001	Chair Lim	Opens the meeting at 8:37 a.m. OOpens an organizational meeting for the adoption of committee rules.

ADOPTION OF COMMITTEE RULES - ORGANIZATIONAL MEETING

014	Jim Stembridge	Committee Administrator. Submits and summarizes proposed Committee Rules (EXHIBIT A).
081	Rep. Dallum	MOTION: Moves to ADOPT the proposed Committee Rules dated 01/14/05.
083		VOTE: 7-0-0
	Chair Lim	Hearing no objection, declares the motion CARRIED.
090	Chair Lim	Introduces committee members and staff.
110	Rep. Buckley	House District 5. Identifies that the goals for the session are to focus on createing jobs, improveing healthcare delivery, and expanding the lumber industry, organic beef, and chicken markets.
133	Rep. Nelson	House District 24. Identifies goals for the session as improving Oregon’s regulatory environment and reinstalling money in local and community economies.
177	Rep. Merkley	House District ??47. Identifies goals for the session as building Oregon’s economy and businesses.
198	Rep. Bruun	House District 7. Identifies committee goals for the session as working to as improveing unemployment and quality of life, by job creation, and changing ing thethe tax and regulating environment.
229	Rep. Riley	House District 29. Describes Introduces district and gives personal background.
245	Rep. Dallum	

House District 59. Identifies unemployment as primary economic problem in House District 59.

312 Chair Lim House District 50. Discusses legislative experience and personal background.

TAPE 2, A

021 Stembridge Speaks to personal background and legislative experience.

035 Chair Lim Ends introductions and closes the organizational meeting for the adoption of committee rules. Opens an informational meeting on the status of Oregon's economy.

STATUS OF OREGON'S ECONOMY - INFORMATIONAL MEETING

045 Dae Baek Deputy State Economist. Submits copies of Status of Oregon's Economy PowerPoint presentation (**EXHIBIT B**). Gives an overview of the status of Oregon's economy.

080 Baek Discusses Oregon's industry composition, specifically addressing Oregon's gross state product and employment levels (**EXHIBIT B, Page 3**).

130 Baek Explains employment and unemployment trends in Oregon (**EXHIBIT B, Pages 4 – 6**).

200 Baek Identifies Oregon exports by industry and country (**EXHIBIT B, Pages 6 – 7**).

260 Baek Explains how income, population, and education demographics are changing (**EXHIBIT B, Pages 8 – 9**).

320 Baek Addresses global economic conditions (**EXHIBIT B, Pages 11 – 12**).

355 Baek Discusses the global economic outlook (**EXHIBIT B, Pages 13 – 18**).

TAPE 3, A

005 Baek

Summarizes current economic conditions in Oregon and what the economic outlook is for the state (**EXHIBIT B, Pages 19 – 24**).

068 Chair Lim Closes the informational meeting on the status of Oregon's economy. Adjourns the meeting at 10:45 a.m.

-

-

EXHIBIT SUMMARY

A. Rules, proposed Committee Rules, staff, 2 pp

- **B. Status of Oregon's Economy, Status of Oregon's Economy PowerPoint Presentation, Dae Baek, 24 pp**