

HOUSE COMMITTEE ON
TRADE AND ECONOMIC DEVELOPMENT

January 19, 2005 Hearing Room 343

8:30 A.M. Tapes 6 - 7

(corrected 8/08/05)

MEMBERS PRESENT: **Rep. John Lim, Chair**

Rep. Scott Bruun, Vice-Chair

Rep. Jeff Merkley, Vice-Chair

Rep. Peter Buckley

Rep. John Dallum

Rep. Donna Nelson

Rep. Chuck Riley

STAFF PRESENT: **Jim Stembridge, Committee Administrator**

Erin Seiler, Committee Assistant

MEASURES/ISSUES HEARD:

The Oregon Business Plan - Informational Meeting

These minutes are in compliance with Senate and House Rules. Only text enclosed in quotation marks reports a speaker's exact words. For complete contents, please refer to the tapes.

TAPE/#	Speaker	Comments
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TAPE 6, A

002 Chair Lim Opens the meeting at 8:35 a.m. Opens an informational meeting on the Oregon Business Plan.

THE OREGON BUSINESS PLAN - INFORMATIONAL MEETING

014 Duncan Wyse President, Oregon Business Council. Explains purpose of the Oregon Business Council and the mission of the Oregon Business Plan (OBP).

030 Bill Thorndike Chair, OBP Steering Committee. Submits The Oregon Business Plan Overview PowerPoint presentation (**EXHIBIT A**). Reviews the formation, architecture, and direction of the OBP.

086 Thorndike Identifies and discusses the goals of the OBP.

138 Joe Cortright Economist, Impresa. Reviews Oregon's current economic conditions, key economic issues, and the economic outlook (**EXHIBIT A, Pages 4 - 6**). Provides a framework for reshaping the Oregon economy in congruence with the OBP.

150 Cortright Explains the importance of the traded-sector economy and export economy (**EXHIBIT A, Pages 7 - 8**). Discusses why the growth of Oregon's economy depends on industry clusters.

202 Cortright Profiles the growth of the Oregon economy over the last 30 years and identifies the fundamental changes in the economy.

275 Cortright Reviews the job growth, employment and unemployment trends in Oregon. (**EXHIBIT A, Pages 9 - 12**).

325 Cortright Discusses how the recent recession has affected the Oregon economy.

TAPE 7, A

003 Cortright Describes the themes that Oregon businesses and members of Oregon business clusters have identified as critical to long term success.

037 Cortright

Explains the economic indicators used to assess Oregon's economic recovery.

- 116 Cortright Discusses the effect that major industry clusters have had on driving the growth of Oregon's economy (**EXHIBIT A, Pages 14 – 19**).
- 246 Thorndike Explains formation and purpose of OPB's public policy and initiative program (**EXHIBIT A, Pages 21 - 24**).
- 278 Thorndike States the strategy of the initiative program is to create, consider, and advocate for specific initiatives and policies that "allow innovative trade sector companies to thrive."
- 300 Thorndike Details OBP "Four P's" framework for creating a supportive public policy network (**EXHIBIT A, Page 25**).
- 370 Thorndike Reviews the history of the OPB (**EXHIBIT A, Pages 27 - 34**).

TAPE 6, B

- 002 Wyse Submits The Oregon Business Plan 2005 Legislative Agenda report (**EXHIBIT B**). Describes OBP 2005 Legislative agenda.
- 008 Wyse Details the public finance and service initiative (**EXHIBIT B, Page 6**).
- 017 Wyse Details the objective for Oregon's Capacity for Economic Innovation initiative (**EXHIBIT B, Pages 7- 8**).
- 048 Wyse Explains how to provide Oregonians with well paying jobs and increasing access higher education (**EXHIBIT B, Page 9**).
- 055 Wyse Reviews the purpose of Oregon's Forest Resource Benefits initiative (**EXHIBIT B, Page 10**).
- 064 Wyse Discusses how to improve productivity of businesses by investing in transportation infrastructure and improvements (**EXHIBIT B, Page 11**).

072	Wyse	Explains an initiative on increasing the availability of land for traded-sector industry (EXHIBIT B, Page 12) .
100	Wyse	Reviews initiative plan for regulation streamlining and permitting (EXHIBIT B, Page 13) .
104	Wyse	Discusses an initiative on improving access to healthcare (EXHIBIT B, Page 14 - 15) .
158	Chair Lim	Asks if OBP has developed a plan to prevent future recessions.
164	Wyse	Explains efforts to prevent future recessions.
228	Rep. Merkley	Asks how to sustain manufacturing infrastructure for the next 5 to 10 years.
245	Thorndike	Explains how manufacturing plants in Oregon “build other peoples products” and need a dynamic, flexible and skilled workforce.

TAPE 7, B

114	Chair Lim	Closes the informational meeting on the Oregon Business Plan. Adjourns the meeting at 10:10 a.m.
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EXHIBIT SUMMARY

- A. **Oregon Business Plan, Oregon Business Plan Overview PowerPoint Presentation, Duncan Wyse, 34 pp**
- B. **Oregon Business Plan , Oregon Business Plan 2005 Legislature Agenda Report, Duncan Wyse, 18 pp**