

SENATE REVENUE COMMITTEE
FEBRUARY 21, 2005 8:30 AM STATE CAPITOL BUILDING

Members Present: Senator Ryan Deckert, Chair
Senator Rick Metsger
Senator Floyd Prozanski
Senator Charles Starr, Vice Chair

Members Excused: Senator Gary George

Witness Present: Dave Barrows, Association of O&C Counties
Gil Riddell, Association of Oregon Counties
Harvey Rogers, Preston, Gates & Ellis

Staff Present: Paul Warner, Legislative Revenue Officer
Steve Meyer, Economist
Mazen Malik, Economist
Mary Ayala, Economist
Barbara Guardino, Committee Assistant

TAPE 40, SIDE A

005 Chair Deckert Calls meeting to order at 8:35 a.m.

PUBLIC HEARING, HJM 1-A

015 Steve Meyer Gives overview of House Joint Memorial 1-A. Urges Congress to reauthorize the Secure Rural Schools and Community Self-Determination Act of 2000 for an additional 10 years. See Staff Measure Summary (**EXHIBIT 1**).

031 Dave Barrows Testifies if favor of memorial. Association of O&C Counties is the primary requester of the memorial. It will sunset in September 2006. Urges committee to continue this program.

054 Gil Riddell Testifies in favor of HJM 1-A. Oregon receives over one half billion dollars from this legislation. Hopes bill will lead to sustainable forest practices and boost Oregon's economy.

068 Barrows Rural counties and schools will suffer immensely if this program is not renewed.

092 Riddell Concurr. Notes, this program is already in place. Oregon gets 54% of the money that is paid nationally.

104 Chair Deckert Would be happy to pass this memorial. Asks if committee can do more to help.

115 Sen. Prozanski Recently spoke to congressional delegation in Washington D.C. about this, and they have taken the lead in getting the bill reauthorized.

126 Barrows Thanks Sen. Prozanski for working with D.C. delegation.

WORK SESSION, HJM 1-A

165 Vice Chair C. Starr MOTION: MOVES HJM 1-A TO THE SENATE FLOOR WITH A DO PASS RECOMMENDATION.

170 Chair Deckert ORDER: HEARING NO OBJECTIONS THE CHAIR SO ORDERS.
VOTE: 4-0-1
MEMBERS VOTING AYE: METSGER, PROZANSKI, C. STARR,
CHAIR DECKERT
EXCUSED: GEORGE

WORK SESSION, SB 23, SB 28

183 Mazen Malik Gives overview of SB 23 and SB 23-1 Amendments (**EXHIBIT 2**). Amendments fix language about bonding with Oregon Municipal Debt Advisory Commission Bill was heard originally Feb. 8. Amendments contained in SB 23-1 substitute for language in SB 28 regarding percentage of debt limits.

223 Harvey Rogers Testifies in favor of SB 23. Amendments are technical corrections that deal with word changes. The word "borrowing" replaces "obligation". New section 33 at the end replaces proposed language contained in SB 28.

265 Rogers Notes change to Property Taxing Authority associated with general obligation bonds. Timing issue. Tax is dedicated by constitution, can only be used to pay general obligation bonds.

315 Vice Chair C. Starr MOTION: MOVES ADOPTION OF SB 23-1.

318 Chair Deckert ORDER: THERE BEING NO OBJECTION THE CHAIR SO ORDERS.
VOTE: 4-0-1
MEMBERS VOTING AYE: METSGER, PROZANSKI, C. STARR,
CHAIR DECKERT
EXCUSED: GEORGE

322 Vice Chair C. Starr MOTION: MOVES SB 23 AS AMENDED TO THE SENATE FLOOR WITH A DO PASS RECOMMENDATION.

226 Chair Deckert ORDER: THERE BEING NO OBJECTION THE CHAIR SO ORDERS.
VOTE: 4-0-1
MEMBERS VOTING AYE: METSGER, PROZANSKI, C. STARR,
CHAIR DECKERT
EXCUSED: GEORGE

WORK SESSION, SB 283

342 Mary Ayala Enables a limited liability company to qualify for property tax exemption or special assessment if the LLC is wholly owned by one or more nonprofit corporations. See Staff Measure Summary (**EXHIBIT 4**).

365 Vice Chair C. Starr MOTION: MOVES SB 283 TO THE SENATE FLOOR WITH A DO PASS RECOMMENDATION.

368 Chair Deckert ORDER: THERE BEING NO OBJECTION THE CHAIR SO ORDERS.

VOTE: 4-0-1

MEMBERS VOTING AYE: METSGER, PROZANSKI, C. STARR,
CHAIR DECKERT
EXCUSED: GEORGE

373	Chair Deckert	Discusses committee's agenda for the remainder of the week. Urban renewal overview on Tuesday and Wednesday.
385	Paul Warner	Reminds committee of Revenue Forecast informational meeting on Friday, 9 a.m.
405	Chair Deckert	Adjourns meeting at 9:00 a.m.

Tape Log Submitted by,

Barbara Guardino, Committee Assistant

Exhibit Summary:

1. HJM 1-A, Staff Measure Summary, Meyer, 1 pp.
2. SB 23-1, Proposed Amendments to Senate Bill 23, Malik, 14 pp.
3. SB 23, memo from Office of the State Treasurer, Malik, 2 pp.
4. SB 283, Staff Measure Summary, Ayala, 1 pp.