

HOUSE COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT SYSTEM

May 08, 2003 Hearing Room E
3:00 PM Tape 62

MEMBERS PRESENT: Rep. Tim Knopp, Chair
Rep. Jeff Barker
Rep. Tom Butler
Rep. Mary Nolan
Rep. Dennis Richardson
Rep. Wayne Scott

MEMBER EXCUSED: Rep. Alan Brown, Vice-Chair
Rep. Deborah Kafoury, Vice-Chair
Rep. Greg Macpherson

STAFF PRESENT: Cara Filsinger, Administrator
Annetta Mullins, Committee Assistant

MEASURE/ISSUES HEARD: SB 258 A – Work Session
SB 325 A – Work Session

These minutes are in compliance with Senate and House Rules. Only text enclosed in quotation marks reports a speaker's exact words. For complete contents, please refer to the tapes.

<u>TAPE/#</u>	<u>Speaker</u>	<u>Comments</u>
Tape 62, A		
003	Chair Knopp	Calls meeting to order at 311 p.m. and opens a work session on SB 258.
<u>SB 258 A – WORK SESSION</u>		
010	David Bailey	Deputy Director, Public Employees' Retirement System (PERS). Presents conclusions of analysis of benefits provided by SB 258 with consideration for the provisions of HB 2003 B (EXHIBIT A).
058	Bailey	Continues explaining the interaction of SB 258 A and HB 2003 B.
078	Bailey	Reports they did speak to the attorney general's office on the question of roll over and the response was that they could not think of any time when the accounts could not roll over.
	Rep. Barker	Asks what the effect is on the fund.
	Bailey	Responds it is unlikely to have a significant effect.
102	Rep. Barker	MOTION: Moves SB 258 A to the floor with a DO PASS recommendation.
106		VOTE: 6-0-3
		AYE: In a roll call vote, all members present vote Aye.
		EXCUSED: 3 - Reps. Brown, Kafoury, Macpherson
	Chair Knopp	The motion CARRIES.
		REP. BARKER will lead discussion on the floor.
116	Chair Knopp	Closes the work session on SB 258 A and opens a work session on SB 325 A.
<u>SB 325-A – WORK SESSION</u>		
	Chair Knopp	Expresses his concerns with the bill. Thinks the committee needs

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Chair Knopp

more discussion and testimony to see if the urban as well as the rural areas can be satisfied.

Closes the work session SB 325 A, announces that HB 2003 will be on the floor of the House for concurrence tomorrow, and adjourns the meeting at 3:21 p.m.

EXHIBIT SUMMARY

A – SB 258, report, David Bailey, 3 pp