

HOUSE REVENUE COMMITTEE
AUGUST 19, 2003 8:30 AM STATE CAPITOL BUILDING

Members Present: Representative Lane Shetterly, Chair
 Representative Wayne Scott, Vice Chair
 Representative Joanne Verger, Vice Chair
 Representative Phil Barnhart
 Representative Vicki Berger
 Representative Pat Farr
 Representative Mark Hass
 Representative Max Williams

Members Excused: Representative Elaine Hopson

Witnesses Present: Tom Mattis, Division of Finance and Corporate Securities,
 Consumer and Business Services Department
 Peter Threlkel, Corporations Division, Secretary of State

Staff Present: Paul Warner, Legislative Revenue Officer
 Mazen Malik, Legislative Revenue Office
 Kathy Tooley, Committee Assistant

TAPE 242, SIDE A

OPENED WORK SESSION ON HB 3656

004	Chair Shetterly	Calls meeting to order at 8:34 a.m.
010	Mazen Malik	Provided background and gave description of HB 3656, (Exhibit 1); and the -2 amendments, (Exhibit 2); -3 amendments, (Exhibit 3); described letter from Ted Reutlinger, Administrative Counsel regarding -3 Amendments, (Exhibit 4). Provided revenue impact statement, (Exhibit 5).
062	Tom Mattis	Reviewed Reutlinger memo. The key issue is time frame. The department has data already in place regarding fees nationwide due to preliminary work and testimony in the bill's predecessor SB 826. Discussed large amount of renewals in December and potential for an additional \$3.4 million in revenues that would be generated if the operative date coincides with due date of bill.
071	Chair Shetterly	Asked which amendment Mattis supported for the record, -2 or -3?
072	Mattis	Spoke in support of the -3 amendments.
074	Peter Threlkel	Spoke in support of -2 amendments which are included in the -3 amendments.
078	Chair Shetterly	The -3 amendments provide the flexibility needed?
079	Mattis	Answered affirmatively.
080	Threlkel	Answered affirmatively.
081	Rep. Hass	MOTION: MOVED ADOPTION OF THE -3 AMENDMENTS INTO HB 3656.

ORDER: HEARING NO OBJECTION, THE CHAIR SO ORDERS. (ALL MEMBERS PRESENT REP. HOPSON EXCUSED).

083 Rep. Hass

MOTION: MOVED HB 3656 TO THE HOUSE FLOOR WITH A DO PASS RECOMMENDATION.

ROLL CALL: MOTION PASSED 7-1-1

REPRESENTATIVES VOTING AYE: Barnhart, Berger, Farr, Hass, Hopson, Verger, Williams, Chair Shetterly. VOTING NO: Scott.

Rep. Shetterly will carry the bill.

096 Chair Shetterly

Meeting adjourned at 8:45 a.m.

Tape Log Submitted by,

Kathy Tooley, Committee Assistant

Exhibit Summary:

1. Malik, "Staff Measure Summary HB 3656", 2 pages
2. Malik, "HB 3656-2 Amendments", 2 pages
3. Malik, "HB 3656-3 Amendments", 3 pages
4. Malik, "Reutlinger Memo: House Bill 3656 Amendments", 1 page
5. Malik, "Revenue Impact HB 3656-2", 1 page