

**SENATE REVENUE COMMITTEE
JANUARY 21, 2003 1:00 PM STATE CAPITOL BUILDING**

Members Present: Senator Ryan Deckert, Chair
Senator Ted Ferrioli, Vice Chair
Senator Tony Corcoran
Senator Charlie Ringo
Senator Bruce Starr

Members Excused: Senator Lenn Hannon

Staff Present: Paul Warner, Legislative Revenue Office
Tara Lantz, Committee Assistant

TAPE 2, SIDE A

003	Chair Deckert	Calls meeting to order at 1:03 pm.
009	Paul Warner	Briefly outlines orientation schedule for next week.
019	Warner	Gives outline for overview presentation and begins with the prelude to the current revenue situation that occurred during the 1990's. Exhibit 1, slides 1-3. Questions and answers interspersed.
135	Warner	Discusses Oregon's revenue system comparing the 1990's to the present. Exhibit 1, slides 4-6. Questions and answers interspersed.
293	Warner	Discusses the growth in revenue and the general fund during the 1990's. Exhibit 1, slides 7-10. Questions and answers interspersed.
416	Warner	Discusses the 2001-2003 recession and decline in revenue and employment growth. Exhibit 1, slides 11-14. Questions and answers interspersed.

TAPE 3, SIDE A

067	Warner	Discusses current revenue projection. Exhibit 1, slides 15-17. Questions and answers interspersed.
233	Warner	Discusses states ranked by largest tax as percentage of state tax collections. Exhibit 1, slide 18.

244	Warner	Discusses budget response to revenue shortfall. Exhibit 1, slide 19. Questions and answers interspersed.
275	Warner	Discusses the projected economic recovery and growth in revenue for 2003-2005. Exhibit 1, slides 20-24. Questions and answers interspersed.
491	Warner	Administrative business.
510	Chair Deckert	Adjourns meeting at 2:00 pm.

Tape Log Submitted by,

Tara Lantz, Committee Assistant Reviewed by Kim Taylor James

Exhibit Summary:

1. Warner, Oregon's Revenue Situation, 12 pp.