

SENATE REVENUE COMMITTEE
August 26, 2003 11:00 AM STATE CAPITOL BUILDING

Members Present: Senator Ryan Deckert, Chair
Senator Ted Ferrioli, Vice Chair
Senator Tony Corcoran
Senator Rick Metsger
Senator David Nelson
Senator Charlie Ringo
Senator Bruce Starr

Members Excused: Senator Lenn Hannon

Staff Present: Paul Warner, Legislative Revenue Office
Lizbeth Martin-Mahar, Legislative Revenue Office
Tara Lantz, Committee Assistant

TAPE 178, SIDE A

003 Chair Deckert Calls meeting to order at 11:10 am.

OPENS WORK SESSION ON HB 2747C

010 Sen. Deckert States that the –B23 amendments (Exhibit 1) take the estate tax portion out of the bill.

020 Lizbeth Martin-Mahar Explains the –B23 amendments which take the estate tax portion out of the bill and discusses the revenue impact (Exhibit 2).

038 Sen. Ringo MOTION: MOVES HB 2747–B23 AMENDMENTS DATED 8/26/03 ADOPTED.

041 Sen. Deckert ORDER: ROLL CALL VOTE: MOTION PASSES: 7-0-1.
SENATORS ANSWERING AYE: CORCORAN, METSGER, NELSON,
RINGO, STARR, FERRIOLI, DECKERT.
SENATORS EXCUSED: HANNON.

045 Sen. Starr MOTION: MOVES HB 2747 B TO THE SENATE FLOOR WITH A DO PASS AS AMENDED RECOMMENDATION.

050 Sen. Deckert ORDER: ROLL CALL VOTE: MOTION PASSES: 7-0-1.
SENATORS ANSWERING AYE: CORCORAN, METSGER, NELSON,
RINGO, STARR, FERRIOLI, DECKERT.
SENATOR EXCUSED: HANNON.
Sen. Winters will carry the bill on the Senate Floor.

052 Sen. Deckert Adjourns meeting at 11:14 am.

Tape Log Submitted by,

Tara Lantz, Committee Assistant

Exhibit Summary:

1. HB 2747, Sen. Deckert, Proposed HB 2747-B23 Amendments, 32pp.
2. HB 2747, Lizbeth Martin-Mahar, Revenue Impact Statement, 2pp.

SENATE REVENUE COMMITTEE
August 26, 2003 1:00 PM STATE CAPITOL BUILDING

Members Present: Senator Ryan Deckert, Chair
Senator Ted Ferrioli, Vice Chair
Senator Tony Corcoran
Senator Rick Metsger
Senator David Nelson
Senator Charlie Ringo
Senator Bruce Starr

Members Excused: Senator Lenn Hannon

Staff Present: Paul Warner, Legislative Revenue Office
Lizbeth Martin-Mahar, Legislative Revenue Office
Tara Lantz, Committee Assistant

TAPE 179, SIDE A

003 Chair Deckert Calls meeting to order at 1:19 pm

OPENS WORK SESSION ON HB 3072 A

010 Lizbeth Martin-Mahar Explains the –A2 amendment (Exhibit 1) which helps the Department of Revenue comply with the current practice of the federal estate tax law. Refer to staff measure summary (Exhibit 2). Gives history of federal changes in the estate tax law (Exhibit 3). Discusses revenue impact (Exhibit 4). Explains the difference between this proposal and the one in HB 2747.

107 Sen. Ferrioli States that this is good news because it forgives the back taxes for people that under filed due to bad advice received from the Department of Revenue and that it is a necessary fix.

131 Sen. Nelson Asks why they are stopping at the \$1 million level when the federal government is going to \$1.5 million.

136 Sen. Deckert Responds that the House has a version that is more aggressive but that \$1 million is where he is comfortable.

144 Sen. Metsger Asks if this is considered in the co-Chairs budget.

152 Warner Responds negatively and explains that it is a very small adjustment.

165 Sen. Starr MOTION: MOVES HB 3072-A2 AMENDMENTS DATED 8/26/03 BE ADOPTED.

168 Sen. Deckert ORDER: ROLL CALL VOTE: MOTION PASSES: 5-2-1.
SENATORS ANSWERING AYE: METSGER, RINGO, STARR, FERRIOLI, DECKERT.
SENATORS ANSWERING NO: CORCORAN, NELSON.
SENATOR EXCUSED: HANNON.

172 Sen. Ringo MOTION: MOVES HB 3072 A TO THE SENATE FLOOR WITH A DO PASS AS AMENDED RECOMMENDATION.

- 175 Sen. Starr States that even though this is purely a political move, he will vote for the bill in order to get it passed and help the people that were negatively impacted by the confusion of the current law.
- 180 Sen. Deckert ORDER: ROLL CALL VOTE: MOTION PASSES: 5-2-1.
SENATORS ANSWERING AYE: METSGER, RINGO, STARR, FERRIOLI, DECKERT.
SENATORS ANSWERING NO: CORCORAN, NELSON.
SENATOR EXCUSED: HANNON.
Sen. Deckert will carry the bill on the Senate Floor.

CLOSES WORK SESSION ON HB 3072 A

- 185 Sen. Deckert Adjourns meeting at 1:32 pm.

Tape Log Submitted by,

Tara Lantz, Committee Assistant

Exhibit Summary:

1. HB 3072, Sen. Deckert, Proposed HB 3072-A2 Amendments, 5pp.
2. HB 3072, Lizbeth Martin-Mahar, Staff Measure Summary, 1p.
3. HB 3072, Lizbeth Martin-Mahar, Current Law and Recent Changes in Federal Estate Tax Law, 2pp.
4. HB 3072, Lizbeth Martin-Mahar, Revenue Impact Statement, 1p.