

SENATE COMMITTEE ON BUDGET SOLUTIONS

September 16, 2002 Hearing Room 357
Time: 11:00 a.m. Tape 7

MEMBERS PRESENT: Sen. Lenn Hannon, Chair
Sen. Peter Courtney
Sen. Steve Harper
Senate President Gene Derfler
Sen. Joan Dukes

MEMBERS ABSENT: Sen. Ken Messerle, Vice-Chair

STAFF PRESENT: Paul Warner, Legislative Fiscal Office
Jennifer Simmons, Committee Assistant

MEASURE/ISSUES HEARD: SB 1034 Public Hearing and Work Session
HB 4075-A Public Hearing and Work Session
HB 4077 Public Hearing and Work Session
HB 4079 Public Hearing and Work Session

These minutes are in compliance with Senate and House Rules. Only text enclosed in quotation marks reports a speaker's exact words. For complete contents, please refer to the tapes.

TAPE/#	Speaker	Comments
TAPE 7, A		
001	Chair Hannon	Calls the meeting to order at 11:06 a.m. Opens a work session on SB 1034.
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<u>SB 1034 WORK SESSION</u>		
002	Adrienne Sexton	Legislative Fiscal Office. Provides an explanation of SB 1034 and the -1 amendments (EXHIBIT A), which conform the measure to HB 4072 in its current form.
020	Chair Hannon	MOTION: Moves to ADOPT SB 1034-1 amendments dated 9/16/02.
024		VOTE: 5-0
	Chair Hannon	Excused: Messerle Hearing no objection, declares the motion CARRIED.
026	Chair Hannon	MOTION: Moves SB 1034 to the floor with a DO PASS AS AMENDED recommendation.
027		VOTE: 5-0
	Chair Hannon	Excused: Messerle Hearing no objection, declares the motion CARRIED.
	Chair Hannon	SEN. HANNON will lead discussion on the floor. Recesses the meeting subject to the call of the chair.

*******RECESS*******

028 Chair Hannon Reconvenes the meeting at 2:36 p.m. Opens a public hearing and work session on HB 4075 A.

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HB 4075-A WORK SESSION

033 Adrienne Sexton Legislative Fiscal Office. Provides a brief explanation of the measure, which sets a special election date of January 14, 2003 for HB 4079, and creates the ballot title, financial impact statement, and explanatory statement.

048 Chair Hannon **MOTION: Moves to AMEND HB 4075-A, by deleting "January 14, 2003," and inserting "January 28, 2003".**

053 **VOTE: 5-0**
Excused: Messerle
Chair Hannon **Hearing no objection, declares the motion CARRIED.**

057 Sen. Harper **MOTION: Moves HB 4075-A to the floor with a DO PASS AS AMENDED recommendation.**

060 **VOTE: 5-0**
Excused: Messerle
Chair Hannon **Hearing no objection, declares the motion CARRIED.**

061 Chair Hannon **SEN. HARPER will lead discussion on the floor.**
Closes the work session on HB 4075-A and opens a work session on HB 4077.

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HB 4077 WORK SESSION

062 Paul Warner Legislative Revenue Officer. Offers an explanation of HB 4077, which eliminates the Oregon inheritance tax. Notes that the language of the measure is identical to an amendment previously inserted into HB 4072.

088 Chair Hannon **MOTION: Moves HB 4077 to the floor with a DO PASS recommendation.**

090 **VOTE: 5-0**
Excused: Messerle
Chair Hannon **Hearing no objection, declares the motion CARRIED.**

091 Chair Hannon **SEN. HANNON will lead discussion on the floor.**
Closes the work session on HB 4077 and opens a work session on HB 4079-A.

PUBLIC HEARING AND WORK SESSION – HB 4079 A

092 Paul Warner Legislative Revenue Officer. Presents an explanation of the measure, which temporarily increases personal and corporate income tax rates. Notes that the measure is identical to HB 4072, approved previously by the committee, save for the date of the special election.

118 Chair Hannon **MOTION: Moves to ADOPT HB 4079-A2 amendments dated 9/16/02.**

121 **VOTE: 5-0**

Chair Hannon **Excused: Messerle**
Hearing no objection, declares the motion CARRIED.

128 **Sen. Courtney** **MOTION: Moves HB 4079-A to the floor with a DO PASS AS AMENDED recommendation.**

136 **VOTE: 5-0**
Excused: Messerle
Chair Hannon **Hearing no objection, declares the motion CARRIED.**

SEN. HANNON AND SEN. COURTNEY will lead discussion on the floor.

150 **Chair Hannon** **Recesses the meeting subject to the call of the chair.**
(Meeting is adjourned by implied consent.)

Submitted By, Reviewed By,

Patrick Brennan,
Committee Assistant

Marjorie Taylor,
Committee Administrator

EXHIBIT SUMMARY

A –SB 1034, -1 amendments, staff, 5 pp.