# HOUSE SCHOOL FUNDING AND TAX FAIRNESS/REVENUE COMMITTEE

### JANUARY 15, 2001 – 1:30 P.M. - HEARING ROOM A - STATE CAPITOL BUILDING

Members Present: Representative Lane Shetterly, Chair

Representative Janet Carlson, Vice Chair Representative Deborah Kafoury, Vice Chair

Representative Alan Bates Representative Chris Beck Representative Alan Brown Representative Mark Hass Representative Max Williams Representative Bill Witt

Staff: Paul Warner, Legislative Revenue Officer

Lizbeth Martin-Mahar, Economist, Legislative Revenue Office

Joan Green, Committee Assistant

#### TAPE 7, SIDE A

OO4 Chair Shetterly Meeting called to order at 1:39 p.m.

## INFORMATIONAL MEETING

014	Lizbeth Martin-Mahar	Presented slide show on property tax system in Oregon. (EXHIBIT 1)
058		Questions and discussion interspersed.
087	Martin-Mahar	Continued with presentation, beginning with "Property Tax System", (Page 2, Slide 3, Exhibit 1).
	Vice Chair Kafoury	Arrived 1:47 p.m.
109	Martin-Mahar	Continued with presentation, beginning with "1996-97 Property Tax per Capita and % of Income", (Page 3, Slide 5, Exhibit 1).
		Questions and discussion interspersed.
175	Martin-Mahar	Continued with presentation, beginning with "Growth of Imposed Tax Levies 1970-2000", (Page 5, Slide 7, Exhibit 1).
225	Martin-Mahar	Continued with presentation, beginning with "Who Levies Taxes on Property", (Page 6, Slide 8, Exhibit 1).

Questions and discussion interspersed.

291	Martin-Mahar	Continued with presentation, beginning with "1979-00 Comparison of Residential and Non-Residential Assessed Value as a % of Total Assessed Value", (Page 7, Slide 11, Exhibit 1).		
		Questions and discussion interspersed.		
	Rep. Beck	Left at 2:04 p.m.		
377	Martin-Mahar	Continued with presentation, beginning with "1999-00 Property Assessed Value by Property Class", (Page 8, Slide 12, Exhibit 1).		
TAPE 8, SIDE A				
035	Martin-Mahar	Continued with presentation, beginning with "Net Assessed Value Growth Rates 1999-00", (Page 10, Slide 15, Exhibit 1).		
105	Martin-Mahar	Continued with presentation, beginning with "Overview of the Current Property Tax System", (Page 15, Slide 20, Exhibit 1).		
		Questions and discussion interspersed.		
149	Martin-Mahar	Continued with presentation, beginning with "Property Tax Bill", (Page 15, Slide 21, Exhibit 1).		
	Rep. Witt	Left at 2:19 p.m.		
		Questions and discussion interspersed.		
	Rep. Beck	Returned at 2:25 p.m.		
266	Martin-Mahar	Continued with presentation, beginning with "Measure 5", (Page 17, Slide 24, Exhibit 1).		
		Questions and discussion interspersed.		
366	Martin-Mahar	Continued with presentation, beginning with "Measure 50 Principles", (Page 19, Slide 28, Exhibit 1).		
TAPE 7	, SIDE B			
029		Questions and discussion interspersed.		
	Rep. Witt	Returned at 2:37 p.m.		
048	Martin-Mahar	Continued with presentation, beginning with an example of new construction, (Page 22, Slide 34, Exhibit 1).		
069		Questions and discussion interspersed.		
226	Martin-Mahar	Continued with presentation, beginning with "1999-00 Property Change Ratios", (Page 22, Slide 35, Exhibit 1).		
		Questions and discussion interspersed.		

Martin-Mahar	Continued with presentation, beginning with "Measure 50 Established Maximum Assessed Value", (Page 23, Slide 36, Exhibit 1).			
Martin-Mahar	Continued with presentation, beginning with "Measure 5 Value", (Page 24, Slide 38, Exhibit 1).			
	Questions and discussion interspersed.			
Martin-Mahar	Continued with presentation, beginning with "Tax Rates", (Page 24, Slide 39, Exhibit 1).			
	Questions and discussion interspersed.			
TAPE 8, SIDE B				
Martin-Mahar	Continued with presentation, beginning with "Characteristics of Permanent Rate", (Page 25, Slide 40, Exhibit 1).			
	Questions and discussion interspersed.			
Chair Shetterly	Meeting adjourned at 3:08 p.m.			
	Martin-Mahar  Martin-Mahar  8, SIDE B  Martin-Mahar			

Reviewed by,

Joan Green

Kim Taylor James Revenue Office Manager Committee Assistant

Submitted by,

Exhibit Summary:
1. Informational, Slide show, Martin-Mahar, 36 pages