INFORMATIONAL MEETING

TAPES 015 — 016, A/B

SENATE REVENUE COMMITTEE

January 23, 2001 — 8:30 A.M. - HEARING ROOM A - STATE CAPITOL BUILDING

Members Present: Senator Ted Ferrioli, Chair

Senator Lee Beyer, Vice Chair

Senator Susan Castillo

Senator Tony Corcoran

Senator Gary George

Senator John Minnis

Senator Charles Starr

Staff: Paul Warner, Legislative Revenue Officer

Steve Meyer, Economist, Legislative Revenue Office

Carol Phillips, Committee Assistant

TAPE 015, SIDE A

005 Chair Ferrioli Called meeting to order at 8:37 a.m.

018 Steve Meyer Began overview of school finance information.

Exhibit 1.

042 Meyer Discussed page 1 lower slide: K-12 Dollars.

051 Meyer Discussed page 2 upper slide: K-12 Students.

063	Meyer	Discussed page 2 lower slide: K-12 Resources Audited.
		Questions and answers interspersed.
114	Meyer	Discussed page 3 upper slide: K-12 Revenue 1998-99 Audit.
143	Meyer	Discussed 3 lower slide: 6: K-12 Expenditures 1998-99 Audit.
173	Meyer	Discussed page 4 upper slide: Before Measure 5.
191	Meyer	Discussed page 4 lower slide: After Measures 5 & 50.
225	Meyer	Discussed page 5 lower slide: State School Fund 1999-2001 Biennium.
		Questions and answers interspersed.
244	Meyer	Discussed page 6 upper slide: State School Fund 1999-2001.
262	Meyer	Discussed page 6 lower slide: Local Formula Revenue.
		Questions and answers interspersed.
400	Meyer	Discussed page 7 upper slide: State and Local Revenue Allocation.
		Questions and answers interspersed.
452	Meyer	Discussed page 7 lower slide: Total Revenue Cap.

Questions and answers interspersed.

TAPE 016, SIDE A

023	Meyer	Continued discussion of page 7 lower slide.
050	Meyer	Discussed page 8 upper slide: K-12 and ESD Revenue 1999-2001 Biennium.
		Questions and answers interspersed.
018	Meyer	Discussed page 8 lower slide: Additional K-12 State Funding 1999-2001 Biennium.
124	Meyer	Discussed page 9 upper slide: K-12 School Equalization Formula — State School Fund.
127	Meyer	Discussed page 9 lower slide: Distribution Principles.
		Extensive comments, and questions and answers interspersed.
290	Meyer	Discussed page 10 upper slide: Equalization Formula.
295	Meyer	Discussed page 10 lower slide, Equalization Formula Cost Factors.
		Questions and answers interspersed.
408	Chair Ferrioli	Welcomed the large group of Tualatin High School students who came into Hearing Room A to observe a few minutes of the Senate Revenue Committee in action.
422	Meyer	Discussed page 11 upper slide: Formula Student Counts.

Questions and answers interspersed.

TAPE 015, SIDE B

037	Meyer	Continued discussion of page 11 upper slide.
		Further extensive comments, and questions and answers interspersed.
107	Meyer	Discussed page 11 lower slide: Student Cost Weights — Special Education and At-Risk.
		Questions and answers interspersed.
149	Chair Ferrioli	Briefly explained to the Tualatin High School student group how the school funding formula works and that, on average, the formula allows \$5,000 per student per year.
		Comments, questions and answers interspersed.
285	Meyer	Discussed page 12 upper slide: Student Cost Weights (grades and schools).
295	Meyer	Discussed page 12 lower slide: Student Counts ADMr vs. ADMw Extended.
309	Meyer	Discussed page 13 upper slide: Teacher Experience Adjustment.
		Questions and answers interspersed.
325	Meyer	Discussed page 13 lower page: General Purpose Grant.
		Extensive comments, and questions and answers interspersed.
467	Meyer	Discussed page 14 upper slide: Transportation Costs.
470	Meyer	Discussed page 14 lower slide: Transportation

Grant.

483	Meyer	Discussed page 15, upper lower: Transportation.
486	Meyer	Discussed page 15, lower slide: Facility Costs.
<u>TAPl</u>	E 016, SIDE B	
035	Meyer	Discussed page 16, upper slide: Facility Grant.
042	Meyer	Discussed page 16 lower slide: Facility Grants.
		Questions and answers interspersed.
060	Meyer	Discussed page 17 upper slide: Equalization Formula.
063	Meyer	Discussed page 17 lower slide: Equalization Formula.
064	Meyer	Discussed page 18 upper slide: Formula Example.
065	Meyer	Discussed page 18 lower slide: Equalization Formula Examples.
069	Meyer	Discussed page 19 upper slide: Formula Revenue K-12 1999-2000.
095	Chair Ferrioli	Adjourned meeting at 10:05 a.m.

Submitted by, Reviewed by,

Carol Phillips Kim Taylor James

Committee Assistant Revenue Office Manager

<u>Exhibit Summary:</u>

1. Meyer, School Finance, Sharing State and Local Resources, 39 pp.