

## SENATE REVENUE COMMITTEE

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March 14, 2001 — 8:30 A.M. - HEARING ROOM A - STATE CAPITOL BUILDING

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Members Present: Senator Ted Ferrioli, Chair

Senator Lee Beyer, Vice Chair

Senator Susan Castillo (absent 8:37 to 8:41 a.m.)

Senator Gary George

Senator John Minnis (absent 8:37 to 8:41 a.m.)

Senator Charles Starr

Members Excused: Senator Tony Corcoran

Staff: Paul Warner, Legislative Revenue Officer

Carol Phillips, Committee Assistant

### TAPE 071, SIDE A

- 005 Chair Ferrioli Meeting called to order at 8:37 a.m.
- 010 Paul Warner Said that SB 61 and SB 519 are on today's agenda. SB 519 changes activities that qualify for transportation grants for schools and has been heard previously. SB 61, which has been heard on numerous occasions, changes the way the extended ADMw is accounted for. These two bills are scheduled to be heard again March 15, 2001 along with SB 252 and SB 660. The Chair stated at the meeting of Senate Revenue Committee on March 13, 2001 that further information from organizations involved in school funding bills would be necessary before action would be taken.

025 Chair Ferrioli Stated that in view of the excellent discussion during the last half hour of yesterday's Senate Revenue Committee meeting regarding school funding issues, the Chair has ordered video copies of that discussion to be distributed to every legislator in the building. Said the discussion presents the need for adjustments in the funding formula as clear as any arguments heard to date. It remains for the Senate Revenue Committee to come to an agreement on following some recommendations that are hopefully forthcoming from witnesses (Ozzie Rose and John Marshall) who testified at yesterday's meeting. Until then, the Chair sees little need for Senate Revenue to hear more testimony on bills already heard. Until recommendations are provided to the Senate Revenue Committee, no further education funding bills will be heard.

The Chair stated he would be meeting with Chair of the House School Funding and Tax Fairness/Revenue Committee and Co-Chairs of Ways & Means Committee to explore prospects for doing something with the school funding formula. If the members are not willing to listen to recommendations brought to them, those bills will be off the agenda for this legislative session.

OPENED PUBLIC HEARING ON SB 519

CLOSED PUBLIC HEARING ON SB 519

OPENED PUBLIC HEARING ON SB 61

CLOSED PUBLIC HEARING ON SB 61

057 Warner Stated that all members are invited to House Revenue at 1:30 p.m. on Friday, March 15, at which time the report on Oregon Tax Incidence Model will be released.

067 Chair Ferrioli Adjourned meeting at 8:43 a.m.

Submitted by, Reviewed by,

Carol Phillips Kim Taylor James

Committee Assistant Revenue Office Manager