

INFORMATIONAL MEETING

WORK SESSION: SJR1; SB 123

TAPES 051 - 052 A

SENATE REVENUE COMMITTEE

MARCH 3, 1999 - 3:00 P.M. - HEARING ROOM A - STATE CAPITOL BUILDING

Members Present: Senator Randy Miller, Chair

Senator Thomas Wilde, Vice Chair

Senator Lee Beyer

Senator Tom Hartung

Senator Charles Starr

Staff: Paul Warner, Legislative Revenue Officer

Lizbeth Martin-Mahar, Economist, Legislative Revenue Office

Ed Waters, Economist, Legislative Revenue Office

Joan Green, Committee Assistant

Invited Testimony: Sarah Gates, Office of Economic Analysis

TAPE 051, SIDE A

005 Chair Miller Meeting called to order at 3:04 p.m.

INFORMATIONAL MEETING

013 Sarah Gates Discussed the economic forecast. The nation is experiencing a low-inflation

environment and the second longest economic expansion in post World War II history. The consumer is driving the economy at this time.

Related the national picture to Oregon's economy. (Exhibit 1)

068 Gates Continued with presentation and export data, (Page 4, Exhibit 1).

080 Discussion and questions interspersed.

108 Gates Continued with presentation and the employment forecast, (Page 4, Exhibit 1).

150 Discussion and questions interspersed.

201 Gates Continued with presentation and revenue forecast, (Page 7, Exhibit 1).

265 Discussion and questions regarding lottery revenues.

301 Gates Continued with presentation on combined general fund-lottery forecast, (Page 10, Exhibit 1).

336 Discussion and questions relating to lottery's video equipment.

Distributed Legislative Revenue Office Forecast Summary. (Exhibit 2)

TAPE 052, SIDE A

WORK SESSION ON SB 123

002 Martin-Mahar Reviewed three major items for the Committee:

1. Relationship of proposed amendments to the chart of districts with local option levies in 1997-98. (Exhibit 3)

2. Summary sheet of amendments, (Exhibit 4). Proposed (-5) amendment to SB 123, (Exhibit 5) in relation to proposed (-4) amendment to SJR 1, (Exhibit 6).
3. Referenced summary, (Exhibit 4) and described the interrelationship between the proposed (-6) amendment to SB 123 (Exhibit 7) and proposed (-5) amendment to SJR 1, (Exhibit 8).

051

Exhibits entered for the record:

- Revenue impact statement for the (-5) amendment. (Exhibit 9)
- Revenue impact statement for the (-6) amendment. (Exhibit 10)
- Permanent rate reduction charts for Deschutes and Linn counties. (Exhibit 11)
- Written testimony from Wallace J. Smith submitted by Sen. Bryant. (Exhibit 12)
- Faxed testimony and editorial submitted by Diane Rinks. (Exhibit 13)

053

Chair Miller

Spoke to his representation of a potentially impacted jurisdiction. "It is my intent to proceed with the (-6) amendment to SB 123 and the (-5) amendment to SJR 1 today and, if there is input from my jurisdiction regarding this, I would perhaps seek an amendment on the House side."

073

Vice Chair Wilde

MOTION: MOVED (-6) AMENDMENTS TO SB 123 BE ADOPTED. HEARING NO OBJECTION, THE CHAIR SO ORDERED.

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Vice Chair Wilde

MOTION: MOVED SB 123, AS AMENDED, TO THE SENATE FLOOR WITH A DO PASS AS AMENDED RECOMMENDATION.

083

VOTE

ROLL CALL VOTE: MOTION PASSES 5-0-0

SENATORS VOTING AYE: Beyer, Hartung, Starr, Wilde, Chair Miller

Senatorsí Bryant and Yih will carry the bill.

WORK SESSION ON SJR 1

087

Exhibits entered for the record:

- Revenue impact statement for the (-4) amendment. (Exhibit 14)

- Revenue impact statement for the (-5) amendment. (Exhibit 15)

090	Vice Chair Wilde	MOTION: MOVED (-5 AMENDMENTS TO SJR 1 BE ADOPTED. HEARING NO OBJECTION, THE CHAIR SO ORDERED.
094	Vice Chair Wilde	MOTION: MOVED SJR 1, AS AMENDED, TO THE SENATE FLOOR WITH AN ADOPT AS AMENDED RECOMMENDATION.
097	VOTE	<p>ROLL CALL VOTE: MOTION PASSES 5-0-0</p> <p>SENATORS VOTING AYE: Beyer, Hartung, Starr, Wilde, Chair Miller</p> <p>Senatorsí Bryant and Yih will carry the bill.</p>
108		Meeting adjourned at 3:38 p.m.

Submitted by, Reviewed by,

Joan Green Kim T. James

Committee Assistant Revenue Office Manager

Exhibit Summary:

1. Informational, Gates, Economic and revenue forecast, 12 pages
2. Informational, Waters, Forecast summary, 6 pages
3. *SB 123, Martin-Mahar, Chart on local option levies 1997-98, 1 page
4. *SB 123, Martin-Mahar, Amendments summary sheet to SB 123 and SJR 1, 1 page
5. SB 123, Senator Yih, (-5) amendment, (DJ/ps) 03/02/99, 8 pages
6. SJR 1, Martin-Mahar, (-4) amendment, (DJ/ps) 02/25/99, 1 page
7. SB 123, Senator Yih, (-6) amendment, (DJ/ps) 03/02/99, 8 pages
8. SJR 1, Martin-Mahar, (-5) amendment, (DJ/ps) 03/03/99, 1 page
9. SB 123, Martin-Mahar, SB 123-5 Revenue impact statement, 3 pages
10. SB 123, Martin-Mahar, SB 123-6 Revenue impact statement, 3 pages
11. SB 123, Martin-Mahar, Permanent rate reduction charts, 4 pages
12. SB 123, Senator Bryant, Written testimony from Wallace J. Smith, 1 page
13. SB 123, Rinks, Faxed testimony and editorial, 1 page
14. SJR 1, Martin-Mahar, SJR 1-4 Revenue impact statement, 2 pages
15. SJR 1, Martin-Mahar, SJR 1-5 Revenue impact statement, 2 pages

*Refers also to SJR 1