

HOUSE COMMITTEE ON TRANSPORTATION

March 5, 1997 Hearing Room D

8:30 AM Tapes 38-39

MEMBERS PRESENT:

Rep. Bob Montgomery, Chair

Rep. Mike Lehman, Vice-Chair

Rep. Tim Josi

Rep. Jane Lokan

Rep. Bill Markham

Rep. Lonnie Roberts

Rep. Larry Wells

MEMBER EXCUSED:

STAFF PRESENT:

Janet Adkins, Policy Analyst

Debi Parker, Administrative Support

MEASURE/ISSUES HEARD:

HB 2097 Work Session

HB 2651 Public Hearing and Work Session

These minutes are in compliance with Senate and House Rules. Only text enclosed in quotation marks reports a speaker's exact words. For complete contents, please refer to the tapes.

Tape/#	Speaker	Comments
TAPE 38, A		
004	Chair Montgomery	Opens meeting at 8:37
010	Janet Adkins	Policy Analyst, gives summary of measure
<u>HB 2097</u> <u>WORK</u> <u>SESSION</u>		

037	Chair	Opens work session on HB 2097
040	Rep. Roberts	Offers questions over repayment of potential loans.
045	Cam Gilmour Kam Gilmore	Manager of Finance and Administration, Oregon Department of Transportation (ODOT). The Infrastructure Bank will be under his supervision. in Bend, OR. Answers Rep. Roberts concerns.
050	Rep. Roberts	Asks what if there is no money to repay the debt?
060	Gilmourmore	Responds that they still have to go through the same rigorous credit application and ability to pay is decided before application is approved.
070	Ben Wallace	<p>Chief Financial Officer, Oregon Department of Transportation (ODOT) notes that they require security for repayment in the way of:</p> <ul style="list-style-type: none"> * state highway fund * mortgage from land. <p>* Chief Financial Officer , Oregon Department of Transportation (ODOT) Notes that they require security for repayment in the way of:</p> <p>state highway fund</p> <p>mortgage from land</p> <p>Additionally, they have all of the same avenues available to collect that any other bank or financial institution has.</p>
092	Rep. Markham	Does this fund accommodate the trolley car if needed?
106	Wallace	Responds.
139	Gilmourmore	Notes that there are currently no requests for rail from this fund.
150	Rep. Josi	States that there are not enough funds to make a difference for rail.
157	Wallace	Responds.
223	Rep. Wells	States he is a little confused over the bond language. Makes reference to Section 6. Asks clarification between equitable money that is hard cash, the bonding authority that is going to come from capital. Finally, he questions the additional final leverage for aeronautics and maritime.
262 Audio Problems Changed Tape Deck		
283	Rep. Wells	Asks for Wallace to refer to page 2 under section 3. What are these "bonds" and the amount quoted earlier is considerably more.

290	Wallace	Replies that there is more money in the equity increased amount, depending on how much is available overall in the state program. Current statute caps borrowing at 70 million. Enabling legislation provides higher amount and allows aeronautic and maritime use in addition to highway use.
341	Rep. Roberts	Asks if we are talking about rural rails.
345	Wallace	Responds not particularly, however not excluding rural rails either.
440	Chair Montgomery	Asks question regarding duplication of programs currently in place.
441	Wallace	Replies that extensive time was spent so there would be no duplication. The expertise for fund resale's is currently at ODOT and we are already equipped to handle the financial functions.
TAPE 39, A		
042	Adkins	Question whether tribal governments are included in this measure.
055	Wallace	No need to be singled out, and notes that they would be eligible for assistance under the same application process as others.
079	Rep. Roberts	MOTION: Moves HB 2097 to the floor with a DO PASS recommendation and BE REFERRED to the committee on Ways and Means.
		VOTE: 6-0 AYE: In a roll call vote, all members present vote Aye. EXCUSED: 1 - Josi
090	Chair Montgomery	MOTION carries.
105	Chair Montgomery	Opens public hearing HB 2651
<u>HB 2651</u> <u>PUBLIC</u> <u>HEARING</u>		
103	Adkins	Summary of HB 2651, notes that Representative Dennis Luke is sponsor, and is present.
120	Rep. Dennis Luke	District 54, gives reason for measure, and need for attention. Notes that bill is at the request of Bill Wilson, of Oregon Department of Transportation who sets the speed zones.
150	Doug Tindall	Field Services Engineer, ODOT. Presents written testimony (EXHIBIT A).
176	Rep. Markham	Asks if this bill is a traffic safety measure basically.
181	Adkins	Asks if these areas usually are signed.
194'	Rep. Luke	States that is part of the problem, however, currently in a subdivision they can go 55 mph if it is not posted.

211	Chair	Opens work session 2651
<u>HB 2651 WORK SESSION</u>		
222	Chair Montgomery	Notes that ODOT and Legislative Counsel need to meet to draw up amendment, and will reconvene next week.
256	Chair Montgomery	Closes meeting at 9:45 am.

Submitted By, Reviewed By,

Debi Parker, Janet Adkins,

Administrative Support Policy Analyst

EXHIBIT SUMMARY

A - HB 2651, written testimony, Doug Tindall, 1 pp.