

HOUSE COMMITTEE ON  
COMMERCE

Hearing Room  
1:38 PM Tapes - 10

MEMBERS PRESENT:

Rep. Eldon Johnson, Chair  
Rep. Cynthia Wooten, Vice-Chair  
Rep. Chuck Carpenter  
Rep. Michael Fahey  
Rep. Tony Federici  
Rep. Lynn Lundquist  
Rep. Gail Shibley  
Rep. Lynn Snodgrass  
Rep. Larry Wells

MEMBER EXCUSED:

STAFF PRESENT:

Daniel Jarman, Committee Administrator  
Jodie Hall, Committee Assistant

MEASURES HEARD:

WORK SESSION  
HB 2095  
HB 2135  
SB 308

These minutes contain materials which paraphrase and/or summarize  
statements made during this session. Only text enclosed in quotation marks

report a speaker's exact words. For complete contents of the proceedings,  
please refer to the tapes.

TAPE , A

001 CHAIR JOHNSON OPENS MEETING AT 1:38 PM.  
002 -Rep. Shibley is excused.

004 OPENS WORK SESSION ON HB 2095.

005 REP. FEDERICI: Gives overview of HB 2095.

015 MOTION: REP. WOOTEN: Move to send HB 2095 to the Floor with a DO PASS  
recommendation.

018 VOTE: In a roll call vote, all members present vote AYE.

023 CHAIR JOHNSON: Motion is ADOPTED.

024 Rep. Federici will lead discussion on the Floor.

025 CLOSES WORK SESSION ON HB 2095.

026 OPENS WORK SESSION ON HB 2135.

027 REP. SNODGRASS: Gives overview of HB 2135.

030 MOTION: REP. FEDERICI: Moves to send HB 2135 to the Floor with a DO  
PASS recommendation.

032 VOTE: In a roll call vote, all members present vote AYE.

034 CHAIR JOHNSON: Motion is ADOPTED.

036 Rep. Snodgrass will lead discussion on the Floor.

037 CLOSES WORK SESSION ON HB 2135.

038 OPENS WORK SESSION ON SB 308.

039 REP. WELLS: Gives overview of SB 308.

085 REP. WOOTEN: Are there any tax implications for Oregon?

090 FRANK BRAUNER, Oregon Bankers Association: Effects on taxes in Oregon  
have been settled.

105 -in response to additional inquiries of Rep. Wooten: Banks from outside  
of Oregon must follow the same guidelines as if they are domiciled in  
Oregon.

122 -in response to Rep. Federici: Describes reasons for the emergency  
clause, for Oregon to set precedence in this area of banking. Gives Oregon  
the opportunity to write the rules.

142 REP. FEDERICI: Might want to inform the committee who Riegle and Neal  
are for purposes of the Floor session.

161 BRAUNER: Clarifies further that the emergency clause is to provide  
leadership to neighboring states.

169 REP. WELLS: Adds that Cecil Monroe, Administrator from Division of  
Finance and Corporate Securities is in SUPPORT of SB 308.

173 MOTION: REP. LUNDQUIST: Moves to send SB 308 to the Floor with a DO  
PASS recommendation.

175 VOTE: In a roll call vote, all members present vote AYE.

180 CHAIR JOHNSON: Motion is ADOPTED.

Rep. Wells will lead discussion on the Floor.

184 MEETING IS ADJOURNED AT 1:55 PM.

Submitted by, Reviewed by,

Jodie Hall Daniel Jarman  
Committee Assistant Committee Administrator

