HOUSE COMMITTEE ON COMMERCE SUBCOMMITTEE ON TRADE AND ECONOMIC DEVELOPMENT March 2, 1995 Hearing Room H170 2:30 p.m. Tape 21-22 MEMBERS PRESENT. Rep. Chuck Carpenter, Chair Rep. Gail Shibley, Vice-Chair Rep. Michael Fahey Rep. Cynthia Wooten MEMBERS EXCUSED: STAFF PRESENT: Joseph Cortright, Executive Officer Jeri Chase, Office Manager Bobby Sullinger, Committee Assistant WITNESSES: Jon Jaqua, Deputy Director, Oregon Economic Development Department Keith Leavitt, Ports & Transportation Development Manager, Development Department Gill Wright, Finance Manager, Port Division, Oregon Economic Department HB 2141 - Grants permanent authority for annual transfer of from interest earnings of Oregon Port Revolving Fund to MEASURES HEARD: funds and Marketing fund to finance grant program "sunset date" of July 1, 1995 – \fi for ports by repealing current PH & PWS These minutes contain materials which paraphrase and/or summarize statements made during this session. Only text enclosed in quotation marks report a speaker's exact words. For complete contents of the proceedings, please refer to the tapes. TAPE 21, SIDE A 004 CHAIR CARPENTER: Brings the committee to order at 2:48 p.m. HB 2141 - Grants permanent authority for annual transfer of funds from interest earnings of Oregon Port Revolving Fund to Fort Planning and Marketing fund to finance grant program for ports by repealing current "sunset date" of July 1, 1995 - Public Hearing 005 CHAIR CARPENTER: Opens PUBLIC HEARING on HB 2141. Overviews Staff Measure Summary for HB 2141 [EXHIBIT A]. 011 CORTRIGHT: 032 JON JAOUA: Presents testimony in favor of HB 2141. KEITH LEAVITT: Overviews Oregon Ports [EXHIBIT B]. 055 103 Continues to overview [EXHIBIT B]. LEAVITT: 136 LEAVITT: Overviews Oregon Economic Development Department - Ports Development [EXHIBIT C]. CHAIR CARPENTER: 207 How much of your budget is used to keep the water ways clear? 209 JAQUA: Responds to committee discussion. LEAVITT: Continues to overview [EXHIBIT B] (Dredging). 219 CHAIR CARPENTER: 241 How much of the total port fund goes for transportation improvements? Responds to committee discussion. 248 LEAVITT: 2.61 CHAIR CARPENTER: Why doesn't Oregon Department of Transportation take care of these improvements and maintenance projects that relate to transportation? LEAVITT: Responds to committee discussion. 2.63 270 JAQUA: Responds to committee discussion relating to funding public infrastructure. 300 CHAIR CARPENTER: How much money has been put into the Ports Revolving Loan Fund in the last two years? JAQUA: Responds to committee discussion. 303 312 GILL WRIGHT: Responds to committee discussion relating to amounts contributed to the Ports Revolving Loan Fund. 339 CHAIR CARPENTER: What is the total amount in the fund? 340 WRIGHT: Responds to committee discussion.

If the legislature did not appropriate any money would 349 CHAIR CARPENTER: the Ports Revolving Loan Fund continue? 351 WRIGHT: Responds to committee discussion. 372 CHAIR CARPENTER: What percentage of the loans granted by the Ports Revolving Loan Fund are for private business? 373 WRIGHT: Responds to committee discussion. 385 CHAIR CARPENTER: Could these businesses that were loaned money obtain financing elsewhere? 386 WRIGHT: Responds to committee discussion. 422 JAQUA: Responds to committee discussion relating to community ownership of land with private buildings. TAPE 22, SIDE A CHAIR CARPENTER: 016 What is the difference between this program and enterprise zones. 019 JAQUA: Responds to committee discussion. 029 REP. SHIBLEY: How much funding has gone to the Port of Portland? 036 WRIGHT: Responds to committee discussion. 062 REP. SHIBLEY: Do you acquire Real Property? 065 WRIGHT: Responds to committee discussion. 105 REP. FAHEY: Who owns the dredging rights and what is done with the materials that have been dredged? 115 WRIGHT: Responds to committee discussion relating to dredging and the disposal of sand and debris. 170 CHAIR CARPENTER: One concern I have is that the money has gone for questionable loans. CHAIR CARPENTER: 201 Closed PUBLIC HEARING on HB 2141. 203 CHAIR CARPENTER: Adjourns committee meeting at 3:30 p.m.

Submitted by

Bobby Sullinger EXHIBIT LOG

EXHIBIT A – $% \left({{\mathbb{T}}_{{\mathbb{T}}}} \right)$ Staff Measure Summary for HB 2141, Presented by Joseph Cortright, 1 page.

EXHIBIT B - Oregon Ports, Presented by Keith Leavitt, 5 pages.

EXHIBIT C - Oregon Economic Development Department - Ports Development, Presented by Keith Leavitt, 11 pages.