

CONFERENCE COMMITTEE ON
HB 2204

June 2, 1995 Hearing Room A
7:30 AM Tape 1

MEMBERS PRESENT: Rep. John Schoon, Chair
 Rep. Ray Baum
 Rep. Lee Beyer
 Sen. Paul Phillips
 Sen. Cliff Trow
 Sen. Greg Walden

STAFF PRESENT:
Jim Scherzinger, Legislative Revenue Officer
Steve Bender, Legislative Revenue Office
Janice DeVito, Committee Assistant

These minutes contain materials which paraphrase and/or summarize
statements made during this session. Only text enclosed in quotation marks

report a speaker's exact words. For complete contents of the proceedings,
please refer to the tapes.

TAPE 1, A

005 Chair Schoon -convenes the conference committee meeting at 7:40 am
006 Steve Bender -presents staff review of HB 2204 versions as approved by the

House and Senate

-explains provisions of Revenue Impact of Senate Changes to HB 2204 (Exhibit

D):

034 -allow federal tax withholding on unemployment benefits
043 -exclude 60% of capital gain on installment sales made
 prior to 1987
059 -disallow increased Section 179 expensing for tax
 years beginning '93-94
093 -refers to information distributed by the Oregon CPA Society showing
effect on taxpayers of Section 179 expensing
100 -notes Internal Revenue Code changes made by Congress to increase the
deductibility of health insurance premiums for the self-employed (see
Exhibit D)
111 Chair Schoon -states agreement and recommendation by House and Senate
Chairs as stated in the Proposed (-25) Amendments to HB 2204B (Exhibit G)
148 -questions and discussion
163 Rep. Beyer -MOVES PROPOSED (-25) AMENDMENTS TO HB 2204B
 -discussion
164 Sen Walden -declares potential conflict of interest regarding installment

sale contract

163 Chair Schoon -HEARING NO OBJECTION TO REP. BEYER'S MOTION, THE CHAIR SO
ORDERS

-discussion of the Proposed (-24) Amendments to HB 2204B contained in a
separate bill (Exhibit E)

191 -discussion of Proposed (-26) Amendments to HB 2204B
 (Exhibit H)

220 Rep. Baum -MOVES HB 2204B BE REPORTED BACK WITH THE HOUSE CONCURRING IN
SENATE AMENDMENTS DATED MAY 24, 1995, AND THAT THE BILL AS AMENDED BY (-25)

AMENDMENTS BE REPASSED

230 Chair Schoon -ROLL CALL VOTE MOTION PASSES 6-0

VOTING AYE: SENATORS TROW, WALDEN & PHILLIPS; REPRESENTATIVES BEYER, BAUM &

SCHOON

Carriers of the bill: -Schoon and Phillips
Chair Schoon -adjourns conference committee at 7:59 am

Submitted by, Reviewed by,

Janice DeVito Kimberly Taylor James
Committee Assistant Committee Administrator

Exhibit Summary:

- A. HB 2204B, Bender, Committee: Staff Measure Summary, Revenue Impact and Fiscal Impact
- B. HB 2204B, Bender, Minority: Staff Measure Summary Revenue Impact and Fiscal Impact
- C. HB 2204A, Bender, Staff Measure Summary, Revenue Impact and Fiscal Impact
- D. HB 2204, Bender, Revenue Impact of Senate Changes to HB 2204, 5/25/95
- E. HB 2204, Bender, Proposed (-24) Amendments to SB 2204B (DH/dc) 5/31/95
- F. HB 2204, Oregon CPAs, Information Concerning Section 179 Deduction, 5/30/95
- G. HB 2204, Bender, Proposed (-25) Amendments to HB 2204B (BPS/dj/lg) 6/2/95
- H. HB 2204, Bender, Proposed (-26) Amendments to HB 2204B (BPS/dj/hl) 6/1/95