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ORIENTATION
Tapes 003 - 004, A/B

SENATE COMMITTEE ON GOVERNMENT
FINANCE AND TAX POLICY

JANUARY 12, 1995 - 1:00 P.M. - HEARING ROOM A STATE CAPITOL BUILDING

Members Present: Sen . Paul Phillips, Chair (excused 2:30 pm)
Sen. Shirley Gold
Sen. Tom Hartung
Sen. Eugene Timms
Sen. Cliff Trow (excused 2:27 pm)

Members Excused: Sen. Greg Walden

Staff: James Scherzinger, Legislative Revenue Officer)
Steve Meyer, Legislative Revenue Office
Richard Yates, Legislative Revenue Office
Janice DeVito, Committee Assistant

TAPE 003 - SIDE A

004 Chair Phillips -calls the meeting to order at 1:06 pm
-reviews resource information from staff on spending limits requested -
1/11/95 (Exhibit A)
-Draft bill LC1817, 1/12/95 for discussion today, if possible (Exhibit
B)
020 James Scherzinger -clarification on Exhibit A - tax relief exempt
from limitation
066 Steve Meyer -continues staff overview of Basic Tax Packet (Exhibit C),

beginning with section C, property tax

-questions and discussion interspersed
180 Chair Phillips -asks staff to provide examples of
residential/non-residential growth rates across the state from historical
and current value perspective; actual Measure 5 highlighting wording in
voter's pamphlet and in state statute about market assessment issue; and
estimate of revenue changes in next few biennia for city and county
government if artificial caps are placed
-questions and discussion continue
278 Sen. Hartung -inquires about former Oregon state-wide property tax
289 Scherzinger -relationship of local property tax to revenue for school

funding

-questions and discussion interspersed

353 Scherzinger -explains processes for Dept. of Revenue appraisal and local appeals

TAPE 004 SIDE A

005 Scherzinger -continues comments on Basic Tax Packet, beginning with section E

013 -page J8 - all tax votes since 1968 (1993 sales tax vote inadvertently omitted)

021 -page K1, includes revenue effect of value limitations - this information to be revised by staff prior to 2/14 hearing by House on property tax relief proposals

-questions and discussion

107 Richard Yates -presents staff overview of research report: History of Retirement Taxation Issue (Exhibit D)

-questions and discussion

303 Yates -presents staff overview of the research report: How High Are Oregon Taxes? (Exhibit E)

-questions and discussion

475 Yates -continues overview (Exhibit E)

TAPE 003 SIDE B

020 Yates -continues overview (Exhibit E)

-questions and discussion

204 Terry Drake -presents historical comment and staff overview of research report: The State School Fund - Oregon's New School Finance System

(Exhibit F)

-questions and discussion

331 Chair Phillips -announces that LC1817 (Exhibit B) will be introduced at meeting of 1/17/95 to be heard in concept

350 Vice Chair Gold -assumes duties as Chair Phillips is excused from meeting

TAPE 004 SIDE B

020 Drake -continues overview (Exhibit F)

-questions and discussion interspersed

439 Vice Chair Gold -adjourns the meeting at 2:55 pm

Janice DeVito
Committee Assistant

Kimberly Taylor James
Office Manager

Exhibits Summary:

- A. Bender, response to questions on spending limits
- B. Phillips, Draft LC1817, Fees 1/12/95 (TC/lg)
- C. Meyer, Basic Tax Packet, RR #1-95, 1/1/95
- D. Yates, History of Retirement Taxation Issue
- E. Yates, How High are Oregon Taxes?, RR#3-94, 9/15/94
- F. Drake, The State School Fund, RR#2-95, 1/1/95