Public Hearing: Proposals To Limit Or Reduce Property Value Public Hearing: HJR 16, 26, 22, 5 Tapes 67 & 68 A & B HOUSE STATE AND SCHOOL FINANCE COMMITTEE FEBRUARY 16, 1995 8:30 AM IIEARINIG ROOM A STATE CAPITOL BUILDING Members Present: Rep. John Schoon, Chair Rep. Ron Adams Rep. Lee Beyer Rep. Tim Josi Rep. Tony Federici Vice Chair (8:35 am late arrival) Rep. Jane Lokan Rep. Anitra Rasmussen Rep. Ken Strobeck Rep. Jim Welsh (8:44 am late arrival) Rep. Lundquist, District 59 Wltnesses Present: Bill Schneider, Crook County Ruth Regnier, Crook County John Welch, Crook County Pat Tucker, Small business owner, Crook County Orrin Gerke, Crook County Frank forfily, Prineville Commissioner, Crook County Shirley Blanchard, Crook County Patsy Owens, Real Estate Broker, Crook County Vivian Zimmerlee, Crook County Hosting Bicerra, Auto Mechanic, Crook County Staff: James Scherzinger, Legislative Revenue Officer Steve Meyer, Legislatiw Revenue Office Rhonda Wehler, Committee Assistant TAPE 67 SIDE A 007 Chair Schoon calls the meeting to order at 8:30 Steve Meyer -explains Homestead Exemption Examples, Exhibit A 011 037 Rep Beyer -clarifies homestead exemption is only for owner occupied residences 061 Meyer -summanzes growth limits, exemption dependent on value of house (lower value means higher exemption) -refers to Exhibit B, State Property Tax Relief Programs for 168 Homeowners and Renters 216 Rep. Lundquist -introduces Crook County constituents These minutes paraphrase and/or summaree SB ternents made durino #" meetino. T - d enchued h quobtion marl. reports The speakers worde. For complete context d proceedin - , please refer to the tape recor in~. Comnlittee on State and School Finanoc Februaly 16, 1995 Page 2 238 Bill Schneider -presents petition with 400 signatures of constituents concerned about property tax, must have forum to be heard for equitable assessments -reviews great cost of Tax Court if assessor hearing is without satisfaction -relays bill to be referred to State School and Finance 342 Chair Schoon Committee creates Magistrate Court, which would be cheaper than Tax Court 355 Schneider -supports cap since his land values increased 58% in one year TAPE 68 SIDE A 020 says her house assessment went up \$34,000 in three yearsdue Ruth Regnier to golf course nearby -relays built new 2 bedroom home on 3 acres of his property 049 John Welch and must pay taxes of \$200/month

058 Pat Tucker -expresses approval of cap on spending and property taxes and willingness to use initiative system 094 Orrin Gerke -expresses approval of California-type cap (2-3% increase reasonable) -notes significant differences between commercial, industrial and residential appraisals 133 Frank Porfily -explains local lumber company appealed and won tax appraisal, which meant rest oftaxpayers had to make up the difference -says many residents retired and are being taxed out of houses, don't want to defer taxes for others to pay, support cap Shirley Blanchard -asks for cap as well as roll back 187 216 forfily -stresses need to equalize properties as cap is put on 227 Patsy Owens explains older residences being taxed in comparison with new homes 257 Vivian Zimmerlee-says her home valuation increased \$52,190 in 3 years 289 Hosting Bicerra -discusses large increase in house assessment and taxes 323 Bill Schneider -expresses concern over assessments, hearings process 393 All -introductions TAPE 67 SIDE B 128 A11 -questions and discussion 328 -asks consideration of assessment based on purchase price of house Gerke until it sells 352 Bill Sizemore -reaffirms assessment situation must be changed to provide relief -relays initiative will be implemented if legislature doesn't deal with assessments TAPE 68 SIDE B -notes apparent systematic shifting of burden from blanket 0.38 Schneider assessment increase to under-assessed properties 058 Chair Schoon -explains legislature tried to generate funds for staffing by charging \$20 for every real estate filing, so inequities could be addressed 072 -adjourns meeting at 10:03 am

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Rhonda Wehler, Committee Assistant Kimberly Taylo~mes, Office Manager Exhibit Summary A. HRJ 5, Meyer, Homestead Exemption Examples, 2/15/95 B. HJR 5, Meyer, State Property Tsx ReliefPrograms for Homeowners and Renters C. HJR 5, Meyer, Revenue Impact, 2/3/95