

HOUSE COMMITTEE ON COMMERCE SUBCOMMITTEE ON BUSINESS

February 1, 1993 Hearing Room 50 8:30 a.m. Tapes 17-18
MEMBERS PRESENT: Rep. Bob Repine, Chair Rep. Hedy Rijken, Vic - Chair
Rep Lisa Naito Rep. Liz VanLeeuwen Rep. Cynthia Wooten STAFF
PRESENT: Janet McComb, Committee Administrator Debbie Schieno,
Committee Clerk MEASURES CONSIDERED: HB 2265 - State Board of
Accountancy - PH HB 2267 - Accountants Review Program - PH

These minutes contain materials which paraphrase and/or summarize statements made during this session. Only text enclosed in quotation marks report a speaker's exact words. For complete contents of the proceedings, please refer to the tapes.

TAPE 17, SIDE A

CHAIR REPINE calls the meeting to order at 8:32 a.m.

Public Hearing - HB 2265

015 JANET McCOMB, COMMITTEE ADMINISTRATOR: Summarizes Preliminary Staff Measure Summary of HB 2265 (EXHIBIT A). 026 KAREN DeLORENZO, ADMINISTRATOR, OREGON STATE BOARD OF ACCOUNTANCY: Submits and reviews testimony in support of HB 2265 (EXHIBIT B).

051 REP. WOOTEN: What will be the impact if the bill fails?

DeLORENZO: Not having the most current status information.

092 CHAIR REPINE: Will schedule for work session.

Public Hearing - HB 2267 097 JANET McCOMB, COMMITTEE ADMINISTRATOR:
Summarizes Preliminary Staff Measure Summary of HB 2267 (EXHIBIT C).

109 KAREN DeLORENZO, ADMINISTRATOR, OREGON STATE BOARD OF ACCOUNTANCY:
Submits and reviews testimony in support of HB 2267 (EXHIBIT D). House
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156 GARY REYNOLDS, BOARD OF ACCOUNTANCY EQUIVALENCY TASK FORCE
MEMBER: Submits and reviews testimony in support of HB 2267 (EXHIBIT E).

319 REP. RIJKEN: Proposed savings of \$15,000?

DeLORENZO: Program will be phased in. -Total cost of \$40,000 per
biennium to contract with field reviewers.

334 REP. NAITO: Individuals using the State Quality Review Committee
will pay the fee?

336 REYNOLDS: Yes.

384 REP. NAITO: Why not abolish the Board?

390 DeLORENZO: Board does more than this one program, with regard to
licensing.

TAPE 18, SIDE A

012 CHAIR REPINE: Opportunities for challenge?

015 REYNOLDS: Formal appeals process through the Oregon Society of CPA's.

033 CHAIR REPINE: How much money is spent biannually for purposes of review? 034 DeLORENZO: Approximately \$50,000.

050 REYNOLDS: Outlines fee structure (EXHIBIT F).

100 REP. NAITO: How many individuals take part in AICPA review? How many groups now need additional reviews?

101 DeLORENZO: Will provide information. -Outlines services provided to licensees. 154 REYNOLDS: Review process is a more effective method of monitoring the quality of accounting firms. -Supported by National Association of State Boards of Accountancy. 170 CHAIR REPINE: Announces the Speaker's intent to move all Trade and Economic Development issues to the Labor Subcommittee. 188 CHAIR REPINE: Adjourns the meeting at 9:15 a.m.

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. . Submitted by: Reviewed by:

Debbie Schieno Janet McComb Clerk Administrator

EXHIBIT LOG:

A - Preliminary Staff Measure Summary - Staff - 1 page B - Testimony on HB 2265 - DeLorenzo - 1 page C - Preliminary Staff Measure Summary - Staff - 1 page D - Testimony on HB 2267 - DeLorenzo - 1 page E - Testimony on HB 2267 - Reynolds - 2 page F - Fee Schedule - HB 2267 - DeLorenzo - 1 page

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