

HOUSE COMMITTEE ON COMMERCE SUBCOMMITTEE ON BUSINESS

February 2, 1993 Hearing Room S0 8:30 a.m. Tapes 19 - 21
MEMBERS PRESENT: Rep. Bob Repine, Chair Rep. Hedy Rijken, Vice-Chair
Rep. Lisa Naito Rep. Liz VanLeeuwen Rep. Cynthia Wooten STAFF
PRESENT: Janet McComb, Committee Administrator Debbie Schieno,
Committee Clerk ISSUES DISCUSSED: Informational Meeting Presentation
by the financial Industry

These minutes contain materials which paraphrase and/or summarize statements made during this session. Only text enclosed in quotation marks report a speaker's exact words. For complete contents of the proceedings, please refer to the tapes.

TAPE 19, SIDE A

004 CHAIR REPINE: Calls the meeting to order at 8:32 a.m.

informational Meeting

019 FRANK BRAUNER, OREGON BANKERS ASSN., STATE CHARTERED BANKS OF OREGON: Overview of the Oregon Bankers Association. -Outlines affordable housing down payment assistance program. -Outlines proposed legislation.

277 REP. WOOTEN: What is the combined private debt through the institutions you represent in the state of Oregon? BRAUNER: Will provide information. Approximately \$30 billion in assets, and \$26 billion in debt.

TAPE 20, SIDE A

001 BRAUNER: Continues to respond to questions from members.

137 CHAIR REPINE: What about our pledge for economic development?

153 BRAUNER: It is appropriate for the Department of Economic Development to expect repayment on loans, although the state should not be in the lending business. -Would rather see partnership between private sector and public. House Committee on Commerce Business Subcommittee February 2, 1993 - Page 2

178 CHAIR REPINE: How many participants are in the affordable housing program?

182 BRAUNER: Outlines affordable housing program.

178 CHAIR REPINE: Role of veterans' program in the state?

262 BRAUNER: Outlines veterans' program.

300 DAVE BARROWS, OREGON LEAGUE OF FINANCIAL INSTITUTIONS: Overviews the savings and loan institutions. -There were 36 institutions in the state, now down to 12 because of acquisitions, mergers and a small number of closures.

TAPE 19, SIDE B

005 BARROWS: Outlines federally chartered programs. 176 EUGENE P. POITRAS, JR., PRESIDENT, OREGON CREDIT UNION LEAGUE & AFFILIATES:

Submits and outlines an overview of the Oregon Credit Unions. (EXHIBIT A) 249 STEVEN RODEMAN, STAFF ATTORNEY, OREGON CREDIT UNION LEAGUE AND AFFILIATES: Outlines statistics of credit unions. (EXHIBIT A) -Legislative agenda. 289CHAIR REPINE: Appraisals within credit unions?

300 RODEMAN: Increased use of making of real estate loans, subject to the same appraisal requirements as the banks. -Describes types of loans.

TAPE 20, SIDE B

CHAIR REPINE recessed the meeting.

CHAIR REPINE reconvened the meeting at 10:05 a.m.

023 MORELLA LARSEN, REAL ESTATE COMMISSIONER: Submits and outlines an overview of the Real Estate Agency. (EXHIBIT B) Recessed for fire alarm. LARSEN: Continues overview.

TAPE 21, SIDE A

001 LARSEN: Continues overview.

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233 CHAIR REPINE: Commends the agency. 237 LARSEN: Introduces staff in the room. 259 CHAIR REPINE: Adjourns the meeting at 11:00 a.m.

Submitted by: Reviewed by: Debbie Schieno Janet McComb
Clerk Administrator

EXHIBIT LOG:

A - Informational Testimony - Poitras/Rodeman - 2 pages B -
Informational Testimony - Larsen - 59 pages

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