HOUSE COMMITTEE ON COMMERCE March 18, 1993 Hearing Room D 8:30 a.m. Tapes 16 - 17

MEMBERS PRESENT: Rep. Eldon Johnson, Chair Rep. VanLeeuwen, Vice-Chair Rep. Lee Beyer Rep. Lisa Naito Rep. Michael Payne Rep. Bob Repine Rep. Hedy Rijken Rep. Charles Starr Rep. Bob Tiernan Rep. John Watt Rep. Cynthia Wooten

STAFF PRESENT: Marilyn Johnston, Committee Administrator Jan McComb, Committee Administrator Rick Gaupo, Committee Clerk

MEASURES CONSIDERED: HB 2202 - Work Session HB 2726-A - Work Session SB 395 - Work Session HB 2174 - Work Session HB 2175 - Work Session

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These minutes contain materials which paraphrase and/or summarize statements made during this session. Only text enclosed in quotation marks report a speaker's exact words. For complete contents of the proceedings, please refer to the tapes. [--- Unable To Translate Graphic ---]

TAPE 16, SIDE A

007 Chair Johnson calls the meeting to order at 10:20 a.m.

WORK SESSION ON HB 2726-A

Administrator McComb submits Staff Measure Summary, proposed amendments, and impact statements - (Exhibit A)

012 Rep. Naito explains the bill to the full committee

030 MOTION: Rep. Watt moves HB 2726-A, as amended, to the floor with a DO PASS recommendation

VOTE: In a roll call vote all members present vote AYE (Rep. VanLeeuwen votes AYE at end of the meeting), and the motion CARRIES

040 Rep. Naito will carry the bill to the floor

WORK SESSION ON HB 2202

Administrator McComb submits Staff Measure Summary and impact statements - (Exhibit B - missing Staff Measure Summary from 3/18/93. Replaced with final Staff Measure Summary)

043 Rep. Wooten explains the bill to the full committee

061 MOTION: Rep. Watt moves HB 2202 to the floor with a DO PASS recommendation

064 VOTE: In a roll call vote all members present vote AYE (Rep. VanLeeuwen votes NO at the end of the meeting) and the motion CARRIES

070 Rep. Wooten will carry the bill to the floor WORK SESSION ON SB 395 075 Jan McComb submits Staff Measure Summary and impact statements -(Exhibit C) 078 Rep. Naito explains the bill to the full committee 102 Rep. Repine comments that the current bill has the same intent as the original bill, and will give help to someone who desperately needs it 105 MOTION: Rep. Watt moves SB 395 to the floor with a DO PASS recommendation 114 VOTE: In a roll call vote all members are present and vote AYE and the motion CARRIES 120 Rep. Naito will carry the bill to the floor WORK SESSION ON HB 2174 116 Administrator Johnston submits and summarizes Staff Measure Summary, proposed amendments, and impact statements - (Exhibit D) 122 Rep. Beyer explains the bill to the full committee 138 Members discuss the bill > Rep. VanLeeuwen asks whether there is a fiscal impact. Bob Andrews, PERS, explains the fiscal impact > Rep. Watt explains the new language in the bill - subsection 2, subsection c 213 MOTION: Rep. Repine moves HB 2174, as amended, to the floor with a DO PASS recommendation 217 VOTE: In a roll call vote all members are present and vote AYE, and the motion CARRIES 223 Rep. Beyer will carry the bill to the floor WORK SESSION ON HB 2175 217 Administrator Johnston submits and summarizes Staff Measure Summary - (Exhibit E) 229 Rep. Tiernan explains the bill to the full committee 267 Members discuss the bill > Rep. VanLeeuwen asks how much a coach can put into this tax-free fund > Rep. Naito asks whether coaches are a part of PERS and whether the private sector allows employees to have both a 401K and a pension plan. Yes, the 401K is a supplemental retirement fund 328 > Rep. Payne explains why he voted against this bill in the subcommittee > Rep. Beyer explains that the intent of this bill is to help all coaches not just the highly-paid head coaches > Rep. Tiernan states that the issue here is not the amount of money > Rep. Wooten states that this is not the right time to allow this bill because of how tight the state is on money 444 > Chair Johnson asks Bob Andrews whether coaches can retrieve the money placed in their accounts. Andrews states that coaches can retrieve their

portion of the fund

TAPE 17, SIDE A

049 > Rep. Naito asks whether coaches can take advantages of IRAs. > Jay Schookey, Portland Football Coaches, states that an IRA would not follow him state to state. 094 > Rep. Tiernan explains the difference between an IRA and a 401K

121 MOTION: Rep. Repine moves HB 2175 to the floor with a DO PASS recommendation

125 VOTE: In a roll call vote Reps. Beyer, Naito, Repine, Starr, Tiernan, Watt, and Chair Johnson vote AYE, Reps. VanLeeuwen, Payne, Rijken, and Wooten vote NO and the motion CARRIES

133 Rep. Tiernan will carry the bill to the floor

MOTION: Chair Johnson moves to suspend the rules to allow Rep. VanLeeuwen to vote on HB 2202 and HB 2726

VOTE: Hearing no objection the motion CARRIES

Rep. VanLeeuwen votes NO on HB 2202 and AYE on HB 2726

Chair Johnson adjourns the meeting at 11:30 a.m.

Submitted by Reviewed by

Reviewed by

Rick GaupoJan McCombMarilyn JohnstonCommittee ClerkCommittee AdministratorCommittee Administrator

EXHIBIT LOG:

A - HB 2726-A, Staff, 3 pages B - HB 2202, Staff, 3 pages C - SB 395, Staff, 2 pages D - HB 2174, Staff, 5 pages E - HB 2175, Staff, 1 page