

Tapes 134 A  
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HOUSE COMMITTEE ON  
REVENUE AND SCHOOL FINANCE  
SUBCOMMITTEE ON INCONE  
TAXATION

July 21, 1993 7:30 AM HEARING ROOM H-170 STATE CAPITOL  
BUILDING

Members Present: Representative John Schoon, Chair  
Representative Ron Adams  
Representative Tony Federici  
Representative Gail Shibley  
Representative Greg Walden

Members Excused: Representative Delna Jones, Ex

Officio

Witnesses Present: David Yandell  
Staff Present: Steve Meyer, Legislative Revenue

Office

Rick Gaupo, Committee Assistant

TAPE 134 SIDE A

004 Chair Schoon calls the meeting to order at 7:42  
a.m..

WORK SESSION ON HB 3517

010 Steve Meyer explains the -5 amendments - (Exhibit 1).

> In addition to the -5 amendments delete "local" on  
page 1  
line 26.

David Yandell explains the need to delete "local".

084 > David Yandell explains the reason for section 6 of  
the  
-5 amendments.

> Chair Schoon: What are the chapters referred to in  
section 6 about, and why dose this language make any  
difference? Yandell: This is need to tie old law to  
the new law together.

> Rep. Adams: What does section 5 (J) mean?

135 > Rep. Shibley: How important is the language of  
separate

and distinct from? Yandell: It is very important. The  
interest alone was about \$40,000.

> Rep. Shibley: I have a problem philosophically with  
having a dedicated account. Is it possible to keep  
the money in the general fund and have the interest  
of that portion go towards a specific purpose.

Yandell: The Treasury Department says the accounts  
need to be separate

> Chair Schoon asks for Steve Heyer to contact the  
Treasury Department to find out the language needed

> Rep. Walden: I don't mind a dedicated tax fund.  
You tell voters that you are raising for a specific  
purpose.

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These minutes paraphrase and/or summarize statements made during this  
meeting. Text enclosed in quotation marka reports the speakers exact words.  
For complete context of proceedings, please refer to the tape recording.  
House Committee on  
Revenue and School Finance

MOTION: Rep. Adams moves that the -5 amendments with the addition of deleting "local" on page 1 line 26 BE ADOPTED.

VOTE: Hearing no objection the motion CARRIES. Rep. Jones is excused.

MOTION: Rep. Adams moves HB 3517, as amended, to the full committee with a DO PASS recommendation.

VOTE: In a roll call vote all members present vote AYE, and the motion CARRIES. Rep. Jones is excused.

287 Chair Schoon asks Steve Meyer to check if any language referred to in section 6 of the -5 amendments has changed.

300 Chair Schoon adjourns the meeting at 8:00 a.m..

Submitted By      Reviewed By

Rick Gaupo      Kimberly Taylor James  
Clerk      Office Manager

EXHIBIT LOG:

1 - HB 3517, Staff, -5 amendments, 2 page

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