

HOUSE COMMITTEE ON
REVENUE AND SCHOOL FINANCE
SUBCOMMITTEE ON INCOME
TAXATION

JANUARY 27, 1993:00 AM HEARING ROOM E STATE CAPITOL
BUILDING

Members Present: Representative John Schoon, Chair
Representative Ron Adams
Representative Tony Federici
Representative Delna Jones, Ex Officio
Representative Gail Shibley
Representative Greg Walden
Witnesses Present: Leonard Powers, Oregon Society of Certified Public
Accounts (OSCPA)
Mark Skoglund, OSCP
Don O'Meara, Oregon Department of Revenue Jim Bucholz, Oregon Department of
Revenue

Staff: Richard Yates, Legislative Revenue Office
Mary Gottlieb, Committee Assistant

TAPE 004 SIDE A

001 CHAIR SCHOON called the meeting to order at 8:00 a.m. CHAIR SCHOON left
the meeting and passed the gavel to REP. SHIBLEY. She recapped the business
from January 26 and invited MARK SKOGLUND, LEONARD POWERS, and DON O'MEARA
to the table to continue with Exhibit 2 from January 26, 1993.

025 MARK SKOGLUND from the State and Local Committee, OSCP, began with Act
Section 1940, Use of Excess Assets of Black Lung Benefit Trusts for Health
Care Benefits, from Exhibit 2. Recommendation is A from page ii, Exhibit 2.
Questions and discussion.

059 MARK SKOGLUND read Act Section 1941, Marital Deduction for Partial
Interests in Trusts, recommendation G.

073 MARK SKOGLUND continued with Act Section 1942, Withholding on Gambling
and Other Winnings. Recommendation D.

085 MARK SKOGLUND moved to a new provision: Unemployment compensations. Act
Section 511, Extension of Phaseout of Personal Exemption. Recommendation F.

These minutes paraphrase and/or summarize statements made during this
meeting. Text enclosed in quotation marks reports the speakers' exact
words. For complete context of proceedings, please refer to the tape
recording.

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102 MARK SKOGLUND presented Act Section 512, Corporate Estimated Tax
Provision, recommendation C.

123 DON O'MEARA added that HB 2058 is picking up part of this provision.
Questions and discussion.

143 MARK SKOGLUND continued with Exhibit 2, Act Section 521, Taxability of
Beneficiary of Qualified Plan, recommendation D, page ii, Exhibit 2.
Questions and discussion.

229 MARK SKOGLUND read Act Section 522, Qualified Plans Must Permit
Trustee-to-Trustee Transfers of Distributions, recommendation A.
Discussion and comments.

274 MARK SKOGLUND introduced Public Law 102-2, a new law with extends the time for performing certain acts relating to federal tax liability to any individual who performed Desert Shield services. Recommendation G.

290 MARK SKOGLUND continued with Emergency Employment Compensation Act, Public Law 102-164, Act Section 402, Extension of FUTA Surtax.

304 MARK SKOGLUND read Act Section 403, Modification to Individual Estimated Tax Requirements, recommendation C.

Questions and discussion.

370 MARK SKOGLUND continued with Public Law 102-227, Act Sections 101-110, page 19, Exhibit 2-various recommendations.

Questions and discussion.

TAPB 5 SIDE A

002 Discussion continues on HB 2058 with regard to employer provided educational assistance, Act Section 103, Exhibit 2.

Questions and discussion with regard to Act Sections 103-110.

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198 MARK SKOGLUND continued on page 20 to present Act Section 111, recommendation A; Act Section 112, recommendation G; and Act Section 201, recommendation C.

Questions and discussion.

244 LEONARD POWERS began discussion about corporation tax credits and amendments proposed by the Department of Revenue from Exhibit 3, HB 2058 Department of Revenue Summary, from January 26, 1993.

TAPE 4 SIDE B

001 LEONARD POWERS continues testimony with regard to corporation tax modifications.

Discussion and comments.

053 MARK SKOGLUND presented Public Law 102-244, Act Section 1-5, various recommendations from page ii, Exhibit 2.

Questions and discussion.

241 CHAIR SCHOON and the committee members thanked LEONARD POWERS and MARK SKOGLUND for all their efforts before the committee.

322 CHAIR SCHOON invited the Department of Revenue representatives, DON O'MEARA and JIM BUCHOLZ to discuss Exhibit 3, HB 2058 Department of Revenue Summary. They gave an overview of the bill.

TAPB 5 SIDE B

001 CHAIR SCHOON conducted administrative business. He asked that members start on time whether or not he is present.

Discussion and comments.

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108 CHAIR SCHOON adjourned the meeting at 10:12 a.m.

Mary Gottlieb, Committee Assistant

Kimberly Taylor, Office Manager
NO EXHIBITS

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