

Informational: Tax Credits Tapes 25-26 A/B

HOUSE COMMITTEE ON  
REVENUE AND SCHOOL FINANCE  
SUBCOMMITTEE ON INCOME TAXATION  
FEBRUARY 11, 1993 8:00 AM HEARING ROOM C STATE CAPITOL  
BUILDING

Members Present: Representative John Schoon, Chair  
Representative Ron Adams  
Representative Tony Federici  
Representative Delna Jones, Ex Officio  
Representative Gail Shibley  
Representative Greg Walden  
Members Excused: Representative Gail  
Shibley

Witnesses Present: Jim Craven, American Electrical Assoc.  
Staff: James Scherzinger, Legislative Revenue Officer Richard Yates,  
Legislative Revenue Office  
Mary Gottlieb, Committee Assistant

TAPE 025 SIDE A

001 CHAIR SCHOON called the meeting to order at 8:35 a.m.

006 CHAIR SCHOON invited JIM SCHERZINGER to continue his testimony from the  
previous meeting on February 10.

008 JIM SCHERZINGER started with the "control" section of Tax Credit and  
Exemption Questions, Exhibit 3, February 2, 1993.

137 JIM SCHERZINGER concluded his review of Exhibit 3, February 2, 1993.  
Questions and discussion.

349 JIM SCHERZINGER introduced Tax Expenditure Reports and Budgets, Exhibit  
1. States typically have expenditure reports when they want to move to a  
formal process of setting up a review. They then require an agency of  
government to catalogue all the expenditures in an effort to compare  
expenditures.

TAPB 026 SIDE A

001 JIM SCHERZINGER continued with Exhibit 1.

These minutes paraphrase and/or summarize statements made during this  
meeting. Text enclosed in quotation marks reports the speakers' exact  
words. For complete context of proceedings, please refer to the tape  
recording.

House Committee on  
Revenue and School Finance  
Subcommittee on Income Taxation February 11, 1993 Page 2

040 JIM CRAVEN presented the fact that there is an Legislative Counsel  
Draft to require tax expenditure budgets. It would also require the  
governor to prepare a tax expenditure budget to be submitted to the  
legislature prior to the opening of the session.  
Questions and discussion on tax credits and exemptions.

211 JIM SCHERZINGER presented a possible pollution control credit.  
Questions and discussion.

390 CHAIR SCHOON decided to wait for the rest of the committee to discuss  
the pollution control credits.  
Discussion and questions.

TAPE 025 SIDE B

001 Discussion continues on tax credits.

020 CHAIR SCHOON conducted administrative business.  
031 CHAIR SCHOON adjourned the meeting at 9:34 a.m.

Mary Gottlieb, Committee Assistant

Kimberly Taylor, Office Assistant

EXHIBIT SUMMARY

1. Tax Expenditure Reports and Budgets, Jim Scherzinger, Legislative Revenue Officer.

These minutes paraphrase and/or summarize statements made during this meeting. Text enclosed in quotation marks reports the speakers' exact words. For complete context of proceedings, please refer to the tape recording.