

Public Hearing B 2438
Tapes 36-37 A/B

HOUSE COMMITTEE ON
REVENUE AND SCHOOL FINANCE
SUBCOMMITTEE ON INCOME TAXATION
FEBRUARY 23, 1993 8:00 AM HEARING ROOM C STATE CAPITOL
BUILDING

Members Present: Representative John Schoon, Chair Representative Ron Adams
Representative Tony Federici Representative Delna Jones, Ex Officio
Representative Gail Shibley Representative Greg Walden
Staff: James Scherzinger, Legislative Revenue Officer
Richard Yates, Legislative Revenue Office
Mary Gottlieb, Committee Assistant

TAPE 036 SIDE A

001 CHAIR SCHOON called the meeting to order at 8:10.
004 CHAIR SCHOON invited JIM SCHERZINGER to present a timber report to the
committee.
007 JIM SCHERZINGER introduced Exhibit 1, Report of the Subcommittee on
Timber Taxation, which shows the total tax burden on timber owners. The
exhibit also explains risks and yields involved in the timber industry.
Discussion and comments.

TAPE 037 SIDE A

001 Discussion continues with JIM SCHERZINGER and Exhibit 1.
020 CHAIR SCHOON asked the committee to briefly read through Exhibit 1 and
ask questions of JIM SCHERZINGER.
036 DICK YATES gave a history of timber values in response to a question
from CHAIR SCHOON.
076 JIM SCHERZINGER added his comments on timber values and taxes
associated with them.
Questions and discussion.
365 JIM SCHERZINGER continued his testimony with regard to Exhibit 1.

These minutes paraphrase and/or summarize statements made during this
meeting. Text enclosed in quotation marks reports the speakers exact words.
For complete context of proceedings, please refer to the tape recording.
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Revenue and School Finance
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TAPE 036 SIDE B

001 JIM SCHERZINGER continued with a table on page 8, Summary of Timber Tax
Proposals for Western Oregon, in Exhibit 1.
Questions and discussion

264 JIM SCHERZINGER brought the committee's attention to a table on page 6,
Property Tax Rates on Western Timber Land, showing Measure 5 rates and
estimated actual rates.
Questions and discussion.

TAPE 037 SIDE B

001 JIM SCHERZINGER continued with Exhibit 1.
Questions and discussion.
095 JIM SCHERZINGER introduced page 10, Tax Revenue from Timber Tax
Proposals for Western Oregon, from Exhibit 1. Page 11 table shows Eastern
Oregon.
Discussion, questions, and comments.
245 CHAIR SCHOON adjourned the meeting at 9:53 a.m.

Mary Gottlieb, Committee Assistant
Kimberly Taylor, Officer Manager

EXHIBIT SUMMARY

1. Report of the Subcommittee on Timber Taxation, Jim Scherzinger, Legislative Revenue Officer.
2. HB 2438 Taxation of Forest Land, Dick Yates, Legislative Revenue Office.

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