

Work Session HB 3387 Tape 105 A

HOUSE COMMITTEE ON  
REVENUE AND SCHOOL FINANCE  
SUBCOMMITTEE ON INCOME  
TAXATION

APRIL 29, 1993 9:00 AM HEARING ROOM C STATE CAPITOL  
BUILDING

Members Present: Representative John Schoon, Chair Representative Ron Adams  
Representative Tony Federici Representative Delna Jones, Ex Officio  
Representative Gail Shibley Representative Greg Walden

Staff: Richard Yates, Legislative Revenue Office  
Mary Gottlieb, Committee Assistant

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006 CHAIR SCHOON called the meeting to order at 11:40.

009 CHAIR SCHOON conducted administrative business.

030 CHAIR SCHOON opened a discussion on HB 3387, which authorizes qualified individuals a medical account similar to IRAs.

069 REP. SHIBLEY related that the City of Portland has a medical expense program that has been very successful. She feels that this is an incentive for individuals to look for medical care that is cost effective.

Discussion regarding HB 3387.

176 MOTION REP. WALDEN moved a conceptual amendment that the bill be changed from a specific implementation bill to one that would require the Department of Insurance and Finance, with the aid of the Department of Revenue, and the assistance of two legislators, one to be appointed by the President and one by the Speaker of the House, to review the IRA medical account concept and bring a recommendation to implement the idea to the Interim Committee by June 30, 1994.

DISCUSSION

195 ORDER CHAIR SCHOON, hearing no objections, so ordered.

These minutes paraphrase and/or summarize statements made during this meeting. Text enclosed in quotation marks reports the speakers exact words. For complete context of proceedings, please refer to the tape recording.

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Revenue and School Finance  
Subcommittee on Income Taxation  
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201 MOTION REP. SHIBLEY moved a conceptual amendment to change current state law under the "use-it-or-loose-it" rule under flexible spending accounts to permit retention of the ending balance by the employee.

210 ORDER CHAIR SCHOON, hearing no objections, so ordered.

Discussion on tax credits.

270 CHAIR SCHOON adjourned the meeting at 12:00.

Mary GoTtlieb, Committee Assistant

Kimberly Taylor, Office Manager  
NO EXHIBITS

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