

Public Hearing: HB 2826
Tapes 48-49 A

HOUSE COMMITTEE ON
HOUSE REVENUE AND SCHOOL FINANCE
PROPERTY TAX SUBCOMMITTEE

March 15, 1993 9:00 AM HEARING ROOM A STATE CAPITOL BUILDING

Members Present: Representative Tom Brian, Chair Representative Mike Burton
Representative Margaret Carter Representative Fred Girod Representative
Delna Jones Representative Jim Whitty
Witnesses Present: Frank E. Brawner, President, Oregon Bankers'
Association and the State Chartered Banks of Oregon
Gary Bartholomew, Multnomah County
Delores Devine, Oregon Association of County Assessors
Staff: James Scherzinger, Legislative Revenue Officer
Steve Meyer, Legislative Revenue Office
Paula McBride, Committee Assistant

TAPE 48 SIDE A

006 CHAIR JONES called the meeting to order at 9:06.
008 CHAIR JONES opened the Public Hearing on HB 2826.
021 FRANK BRAWNER testified in support of HB 2826, which eliminates a tax
notice, and the postage paid by mortgage companies, that was made redundant
due to Measure 5-imposed dated changes. His testimony was verbatim. Exhibit
1
043 GARY BARTHOLOMEW expressed concern about HB 2826 because almost \$30,000
in county (Multnomah) General Fund revenue would be lost each year due to
the assumed postage costs. He explained the mechanisms of the tax laws
relating to HB 2826.

These minutes paraphrase and/or summarize statements made during this
meeting. Text enclosed in quotation marks reports the speaker's exact
words. For complete context of proceedings, please refer to the tape
recording.

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Questions and discussion

203 STEVE MEYER discussed ORS 311.250, which relates to the

notice issue in HB 2826.

218 FRANK BRAWNER believed that the type of notice sent out by the county
saves the county a great deal of money. He explained the role of "escrow
accounts" concerning this notice, and why the legislation was requested in
1987 that asked for a second notice, the expenses of which were paid by
mortgage companies. He reiterated the reasons why this second notice is no
longer needed and why the mortgage holder should no longer be responsible
for postage for the notice.

Questions and discussion interspersed

378 DELORES DEVINE discussed the history of the second notice and how the
legislation in 1987 resolved the specific problem. She related the special
handling of assessment notice the counties currently do.

Questions and discussion

TAPE 49 SIDE A

002 Questions and discussion continued with DELORES DEVINE concerning HB 282 6.

036 CHAIR JONES closed the Public Hearing on HB 2826 and conducted administrative business.

065 CHAIR BRIAN recessed the meeting at 9:40 and reconvened at 9:41.

067 CHAIR BRIAN adjourned the meeting at 9:41.

Paula K.McBride, Committee Assistant
Kimberly Taylor, Office Manager

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EXHIBIT SUMMARY

1. Testimony of Frank Brawner, President, Oregon Bankers' Association and the State Chartered Banks of Oregon.

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