

Informational Meeting
Tapes 3 A

HOUSE COMMITTEE ON
REVENUE AND SCHOOL FINANCE
SMALL BUSINESS SUBCOMMITTEE
JANUARY 27, 1993 10:30 AM HEARING ROOM A STATE CAPITOL
BUILDING

Members Present: Representative Greg Walden, Chair Representative Ron Adams, Representative Margaret Carter Representative Delna Jones
Witnesses Present: Joe Cortright, Executive Officer, Legislative Committee on Trade & Economic Development
Staff: Steve Bender, Legislative Revenue Office Paula McBride, Committee Assistant

TAPE 008 SIDE A

010 CHAIR WALDEN called the meeting to order at 10:29.

016 JOE CORTRIGHT described his handouts. The first was a "road map" of four points he wanted to discuss. The second was a paper presented by the Joint Legislative Committee on Trade and Economic Development in 1988, and it addresses the role of small business in Oregon's economy. Exhibits 1 and 2

035 JOE CORTRIGHT presented slides to the members related to the first point of his first exhibit, on "The Structure of Oregon's Economy." Exhibit 1

065 JOE CORTRIGHT talked about "Oregon's Economic Performance" for the last 20 years from his handout and using slides. Exhibit 1

112 JOE CORTRIGHT compared U.S. wages and productivity to those of other countries.

Questions and discussion interspersed

174 JOE CORTRIGHT pointed out that most businesses are small in Oregon, and he defined the term. He gave other Oregon job statistics and talked about trends in other counties. Exhibit 1

Questions and discussion

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240 JOE CORTRIGHT explored the "Dynamics of Small Business Growth" on the Oregon economy. Exhibit 1

Questions and discussion

366 JOE CORTRIGHT suggested that the subcommittee consider creating incentives for investment in new productive machinery and equipment and fewer for investment in real estate. He also supported favorable tax treatment for training expenditures and investments in quality training.

396 CHAIR WALDEN conducted administrative business.

408 CHAIR WALDEN adjourned the meeting at 10:57.

Paula K.McBride, Committee Assistant

Kimberly Taylor, Office Manager

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EXHIBIT SUMMARY

1. Small Business and Oregon's Economy: Presentation to the House Revenue Committee, Subcommittee on Small Business, Joe Cortright, Committee on Trade & Economic Development.

2. Small is Bountiful: Manufacturing, Small Business, and Oregon's Economy, report to Joint Legislative Committee on Trade and Economic Development,

Joe Cortright, January 1988.

These minuees paraphrase and/or summarize statements made during this meeting. Text enclosed in quotation marks reports the speaker's exact words. For complete context of proceedings, please refer to the tape recording.