

Work Session: HB 2500
HB 3677
Tapes 191-192 A/B

HOUSE COMMITTEE ON
REVENUE AND SCHOOL FINANCE

JULY 13, 1993 4:45 PM HEARING ROOM A STATE CAPITOL
BUILDING

Members Present: Representative Delna Jones, Chair (x:xx arrival,
x:ss departure)
Representative John Schoon, Vice
Chair (x:xx arrival,
x:xx departure)
Representative Ron Adams, (x:xx
arrival, x:xx departure)
Representative Tom Brian (x:xx
arrival, x:xx departure)
Representative Mike Burton (x:xx
arrival, x:xx departure)
Representative Margaret Carter
(x:xx arrival, x:xx departure)
Representative Tony Federici (x:xx
arrival, x:xx departure)
Representative Fred Girod (x:xx
arrival, x:xx departure)
Representative Gail Shibley (x:xx
arrival, x:xx departure)
Representative Greg Walden (x:xx
arrival, x:xx departure)
Representative Jim Whitty (x:xx

Members Excused:

Witnesses Present:

Staff: James Scherzinger, Legislative Revenue
Officer
Steve Bender, Legislative Revenue Office
Terry Drake, Legislative Revenue Office
Steve Meyer, Legislative Revenue Office
Richard Yates, Legislative Revenue Office
Paula McBride/Rick Gaupo, Committee

Assistants

TAPE 191 SIDE A

004 CHAIR JONES called the meeting to order at 4:45

012 Steve Bender gives overview of HB 2500 Balance Sheet -
(Exhibit 1)

- > Sales Tax
- 071 > Corporate to 7.6%
- > Feedbacks
 - > \$5 OOPR Exemption
 - > Chair Jones: Does this that in 1994 property tax would not go to school revenue? Yes
- 125 > Total Current Revenue
- 148 > Desired Spending
- > Questions of table
 - > Rep. Burton: How is net revenue figured out
 - > Rep. Federici: How do you calculate net revenue. It is based on HB 2500 with amendments
 - 188 > Rep. Whitty: Can we spend the \$539 in the 93-95 bienium. Yes
 - 207 > Rep. Carter: How is the based established
 - > Rep. Burton: How do we make certain the money is appropriated to the right areas? Chair Jones states that perhaps this will need to be determined in a special committee.
 - 249 > Rep. Burton: There should be some language to express the intent that this money is for schools
 - > Rep. Adams: We should not back away from the goal of finding money for education thinking that this bill will provide the necessary amendments
 - 280 > Rep. Schoon comments on the bill
 - 299 > Rep. Burton expresses concern about taxing local governments. Rep. Brian states that there is already \$152 million of exemptions. This is part of the give and take system
 - 377 > Rep. Federici expresses favor of manufacturers exemptions but not enough for local governments and that we should define essential needs

TAPE 192, SIDE A

Motion: 3% rate on production equipment

Vote: Hearing no

Motion: Remove gov. auto/ construction exempt

Vote: See roll call

Motion: corporate to 7.6 %

Vote: Hearing no

033 Earned income credit

049 > Dick Yates describes the earned income credit - Exhibit
2

095 Motion: Earned income credit Carries

100 Motion: \$5 Oopr exemption Carries

110 Motion: Accelerate Measure 5

Discussion:

- > Rep. Federici why do this
- > Rep. Burton to give property tax relief
- > Rep. Whitty this will sell the package

141 Vote: no Objection

145 Assumed effective date

Motion: Sales Tax: May - 94. Carries

Motion: Personal Income Tax: Jan - 94

Discussion:

- > Jim Manari, Dept. of Revenue

Vote: No Objection

180 Rep. Burton wants to have a LC draft made of some suggestions he wants

214 Chair Jones adjourns the meeting at 5:35 p.m.