

Tapes 24-25 A/B
Public Hearing SB 270
Work Session SB 14

SENATE COMMITTEE ON
REVENUE & SCHOOL FINANCE
FEBRUARY 2, 1993 1:00 AN HEARING ROOM A STATE CAPITOL BUILDING

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Members Present: Senator Shirley Gold, Chair
Senator Brady Adams
Senator Ron Cease (late arrival 2:20)
Senator Rod Johnson
Senator Peg Jolin (late arrival 2:20)
Senator Paul Phillips
Senator Tricia Smith (Late arrival 2:20)
Witnesses Present: Jerry Fisher, Public Affairs, Hewlett-Packard
Company
Jim Craven, American Electronics Association
Walter Rudd, Oregon State University
Gary Conkling, Sequent Computers
Kathy Berning, Sequent Computers
Larry Large, Oregon State System of Higher
Education
Jim Manary, Legislative Liaison for the
Department of Revenue
Gary Carlson, Associated Oregon Industries

Staff: Steve Meyer, Legislative Revenue Office
Richard Yates, Legislative Revenue Office
Jennifer Belkle, Committee Assistant

TAPE 24 SIDE A

009 CHAIR GOLD called the meeting to order at 1:15 p.m.

012 DICK YATES gave a brief overview of SB 270 regarding a business tax credit carry forward for computers or scientific equipment given to post secondary schools.

033 DICK YATES explains that the bill allows for a five~year carry forward for the credit.

040 JERRY FISHER testified in support of this bill. He urged the passage of this bill due to the importance of allowing business to
recoup losses and encouraging the continuing process of these \
donations.

Questions and discussion.

These minutes paraphrase and/or summarize statements made during this meeting. Text enclosed in quotation marks reports the speakers exact words. For complete coneexe of proceedings, please refer to the tape recording.
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108 JIM CRAVEN clarified that this credit is for new equipment and maintenance contracts.
Questions and discussion.

153 JERRY FISHER commented that this credit enables companies to continue this process which benefits the educational facilities of the State of Oregon.

Questions and discussion.

195 WALTER RUDD testified regarding SB 270. He urged the committee to make it as easy as possible for companies to donate equipment. He stated that 3 million dollars in new equipment has come into his department, and of that 3 million dollars over 2.25 million was donated equipment.

Questions and discussion.

260 GARY CONKLING urged the support of SB 270. He introduced Kathy Berning.

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270 KATHY BEANING testified regarding SB 270. She stated that the lack of a tax credit carry forward discouraged the donation of equipment during a down turn in the market. Exhibit 1. She also stated the belief that the lack of good equipment and students in the market would force the relocation of their company outside of the state of Oregon.

338 GARY CONKLING pointed out two additional exhibits that supported their position. Exhibits 2 & 3.

Questions and discussion.

382 DICK YATES discussed questions about the cost of the program and the cost created by the change in the amendments.

TAPE 25 SIDE A

001 LARRY LARGE testified that the support of this bill does not just benefit the larger universities or science departments. He stated that these donations are spread out across the state. He urged the committee to pass this bill.

050 JIM MANARY directed members' attention to a copy of a tax statement. Exhibit 4.

Questions and discussion.

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115 STEVE MEYER clarified some language changes to SB 14.

Questions and discussion.

225 JIM MANARY provided amendments to SB 14 and an explanation of these amendments. Exhibit 5. -

Questions and discussion.

TAPE 24 SIDE B

001 GARY CARLSON testified regarding SB 14 and his additional amendments that would clarify filing procedures.

050 SEN SMITH inquired about the effects of these amendments on the enterprise zones.

060 GARY CONKLING clarified that these amendments would not affect small property owners.

111 CHAIR GOLD adjourned the meeting at 2:20 p.m.

Jennifer Belkle, Committee Assistant

Kimberly Taylor, Office Manager

Exhibit Summary

1. Berning, Oregon's Education Equipment Donation Tax Credit
2. Conkling, Memorandum from Oregon Community College Association, 2-3-93.
3. Conkling, Equipment Donations and the College of Engineering
4. Manary, Property Tax Statement

5. Manary, Proposed Amendments to Senate Bill 14

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