

Tapes 38-39(A)
Work Session: HB 2164, 2352, 2528, 2750
Public Hearing: HB 2555

HOUSE COMMITTEE ON REVENUE AND SCHOOL FINANCE
SUBCOMMITTEE ON INCOME TAXATION

April 25, 1991 8:00 am Hearing Room 357 State Capitol Building
Members Present: Representative John Schoon, Chair
Representative Mike Burton
Representative Bev Clarno
Representative Mike Nelson
Members EXcused: Representative Delna Jones
Witnesses: Ed Hughes, Oregon Council of Federally Related
Organizations (OCOFRO)
Parks Walker, OCOFRO
Jim Brown, Department of Revenue (DOR)
Staff: Dick Yates, Legislative Revenue Office
Marlene Stickley, Committee Assistant

TAPE 38. SIDE A

006 ACTING CHAIR BURTON called the meeting to order at 8:20 and conducted administrative business.

WORK SESSION HB 2352, HB 2528, HB
275 0

019 ED HUGHES mentioned new information regarding HB 2750 and HB 2352 and introduced Parks Walker.

027 PARKS WALKER read his prepared testimony regarding HB 2352 and HB 2750. Exhibit 1, page 1

060 PARKS WALKER noted attachments and explained the example of HB 2352. Exhibit 1, page 3

095 PARKS WALKER explained the second example of HB 2750. Exhibit 1, page 4

148 ACTING CHAIR BURTON questioned if the examples were based on pension income.

These minutes paraphrase and/or summarize statements made during this meeting. Text enclosed in quotation marks reports the speakers exact words. For complete context of proceedings, please refer to the tape recording. House Committee on Revenue ~ School Finance Subcommittee on Income Taxation April 25, 1991 Page 2

153 PARKS WALKER clarified that the examples were based on total income.

155 PARKS WALKER reiterated statistics previously presented. Exhibit 1, page 2

206 ACTING CHAIR BURTON summarized the new information presented for the benefit of Chair Schoon.

PUBLIC HEARING HB 2555

234 CHAIR SCHOON explained the purpose of HB 2555 in relation to the "kicker" and closed the hearing due to no testimony.

WORK SESSION HB 2164

240 DICK YATES mentioned the following exhibits relating to HB 2164:
Exhibit 2 - (-15) Proposed Amendments Exhibit 3 - (-16) Proposed Amendments
Exhibit 4 - (-17) Proposed Amendments Exhibit 5 - Index of Amendments

300 DICK YATES explained the (-15) proposed amendments to HB 2164. Exhibit 2

370 DICK YATES began explaining the (-16) proposed amendments to HB 2164. Exhibit 3

398 Questions and discussion regarding the proposed amendments. Exhibits 2-4

TAPE 39. SIDE A

001 Questions and discussion continued regarding the proposed amendments.
Exhibits 2-4
012 DICK YATES referred to the index of HB 2164 amendments and explained.
Exhibit 5
020 Questions and discussion interspersed regarding revenue impact in
relation to the proposed amendments. Exhibits 2-4
031 NOTION Chair Schoon moved the committee adopt (-15) amendments to HB
216 4.
033 ORDER There being no objection, Chair Schoon so ordered.
035 DICK YATES mentioned concurrence between DOR and himself regarding
(-16) amendments to HB 2164. Exhibit 3

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meeting. Text enclosed in quotation marks reports the speakers exact words.
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049 JIM BROWN discussed the insertion of ORS 314.290 as it relates to what
is subject to tax. Exhibit 3, page 1
060 Questions and discussion regarding what is taxable.
064 JIM BROWN explained the federal law in relation to property deferral
and conversion.
077 CHAIR SCHOON questioned the affect on individuals in relation to other
states taxation.
082 JIM BROWN provided an example of taxation relating to deferrals and
credits, explaining mutually taxed income would not receive a credit in
separate states.
100 Questions and discussion interspersed.
107 NOTION Chair Schoon moved the committee adopt (-16) amendments to HB
216 4.
109 ORDER There being no objection, Chair Schoon so ordered.
113 DICK YATES explained the (-17) proposed amendments to HB 2164 and the
affect of offsets. Exhibit 4
155 MOTION Chair Schoon moved the committee adopt (-17) amendments to HB
216 4.
157 ORDER There being no objection, Chair Schoon so ordered.
159 Questions and discussion interspersed among committee members.
169 MOTION Rep. Burton moved HB 2164 as amended to the full
committee with a do pass recommendation.
171 VOTE In a roll call vote the motion passed (4/0).
AYES: Representatives Clarno, Nelson, Burton, and Schoon. EXCUSED:
Representative Jones.
187 CHAIR SCHOON adjourned the meeting at 9:04.

Stickley, Committee Assistant
Kimberly Taylor, Office Manager

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EXHIBIT SUMMARY

1. Testimony, Parks Walker, 4/25/91 - HB 2750
2. Proposed Amendments, LRO, 4/24/91 - HB 2164
3. Proposed Amendments, DOR, 4/24/91 - HB 2164
4. Proposed Amendments, LRO, 4/24/91 - HB 2164
5. Index of Amendments, LRO, 4/25/91 - HB 2164

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