

HOUSE LEGISLATIVE COMMITTEE ON TRADE AND ECONOMIC DEVELOPMENT

May 29, 1991Hearing Room 343 8:00 A.M.State Capitol Salem, OR

Tapes 200

County Revolving Loan Fund Authorization

MEMBERS PRESENT: REP. RAY BAUM, CHAIR REP. JERRY BARNES REP.
MARGARET CARTER REP. VERA KATZ REP. BOB PICKARD

MEMBERS EXCUSED:REP. CEDRIC HAYDEN REP. DAVE MC TEAGUE

STAFF PRESENT: JOSEPH CORTRIGHT, EXECUTIVE OFFICER TAMIRA MILLER,
POLICY ANALYST JERI CHASE, OFFICE MANAGER HOLLY BROWN, COMMITTEE
ASSISTANT

WITNESSES:THERESA WILSON, ASSISTANT COUNTY COUNCIL, LANE COUNTY PETER
THURSTON, COMMUNITY AND ECONOMIC DEVELOPMENT COORDINATOR, LANE COUNTY
ANDY WILSON, STUDENT

NOTE: These minutes contain materials which paraphrases and/or
summarizes statements made during this meeting. Only text enclosed in
quotation marks reports a speaker's exact words. For complete contents
of the proceedings, please refer to the tapes.

TAPE 200, SIDE A

000 CHAIR BAUM convenes the meeting at 8:07 a.m.

SB 1001 (County Revolving Loan Fund Authorization) - Public Hearing

003 JOE CORTRIGHT: Presents Staff Measure Summary on SB 1001
(EXHIBIT A).

017 REP. BARNES: Has anyone looked at the constitutionality of this?

021 THERESA WILSON: It depends on the source of the funds for the
revolving loans. We would only use funds that are not constitutionally
limited. County General funds and some funds received through federal
programs.

034 REP. CARTER: If interest is generated as result of a program
can those interest dollars be used?

041 WILSON: It depends on the original dollars, if they can
constitutionally be used then so can the interest dollars.

052 PETER THURSTON: Submits testimony in favor of SB 1001 (EXHIBIT
B).

058 THURSTON: ALC adopted this.

061 WILSON: The cities have the statutory authority to engage in economic development through a revolving loan funds.

069 MOTION: REP. CARTER moves SB 1001 to the floor with a Do Pass recommendation.

VOTE: By roll call vote (5-0) SB 1001 passes to floor with a Do Pass recommendation. Voting AYE: REPRESENTATIVES BARNES, CARTER, KATZ, PICKARD and BAUM. EXCUSED: REPRESENTATIVES HAYDEN and MC TEAGUE.

105 REP. PICKARD: What is happening with HB 2682?

107 CHAIR BAUM: The leadership is discussing this today.

107 ANDY WILSON: I am in the fourth grade and I am spending the day with my mom at work.

180 CHAIR BAUM: I have sent a memo to try and get the Benchmarks referred to us.

199 CHAIR BAUM adjourns the meeting at 8:23 am.

Submitted by,

Jeri Chase Office Manager

EXHIBIT SUMMARY

EXHIBIT A - Staff Measure Summary on SB 1001, submitted by Joe Cortright, pgs. 1.

EXHIBIT B - Testimony in support of SB 1001, submitted by Peter Thurston, pgs. 1.