

HOUSE COMMITTEE ON CONSUMER PROTECTION

February 06, 2008
1:00 pm

Hearing Room D
Tapes 3-5

MEMBERS PRESENT: Rep. Paul Holvey, Chair
Rep. Suzanne Bonamici, Vice-Chair
Rep. Donna G. Nelson, Vice-Chair
Rep. Larry Galizio
Rep. Vic Gilliam
Rep. Sherrie Sprenger
Rep. Chuck Riley

STAFF PRESENT: Jim Stembridge, Committee Administrator
Susan Wyant, Committee Assistant

Measures or Issues Heard: HB 3631 – Work Session
HB 3630 – Public Hearing

This tape log is in compliance with Senate and House Rules. For complete contents, please refer to the cassette tapes.

TAPE # AND SIDE	COUNTER NUMBER	BRIEF DESCRIPTION OF SUBJECT MATTER OR CHANGE IN SPEAKER
TAPE 3A	003	Chair Holvey calls the meeting to order at 1:13pm
		<u>HB 3631 – WORK SESSION</u>
	009	Chair Holvey (EXHIBIT A)
	054	Rep. Gilliam (EXHIBIT B)
	068	Chair Holvey
	070	Harlan Leavy, National Federation Independent Businesses
	105	Chair Holvey notes that we are in work session
	111	Leavy
	125	Chair Holvey
	127	Rep. Bonamici
	129	Leavy
	132	Rep. Bonamici
	135	Leavy
	139	Chair Holvey
	144	Andrew Shull, Oregon Dept of Justice, Consumer Protection Dept (EXHIBIT C)
3A	169	Chair Holvey
	172	Shull
	190	Chair Holvey
	196	Shull
	201	Chair Holvey
	203	Rep. Nelson
	205	Shull
	208	Rep. Nelson

244 Shull
 272 Chair Holvey
 274 **MOTION: Rep. Bonamici moves to ADOPT HB 3631--5
 amendments dated 2/6/08.**
 280 Chair Holvey
 282 **VOTE: 4-3-0**
AYE: 4 - Bonamici, Galizio, Riley, Holvey
NAY: 3 - Gilliam, Nelson, Sprenger

Chair Holvey declares the motion CARRIED.
 294 **MOTION: Rep. Bonamici moves HB 3631 to the floor with a DO
 PASS AS AMENDED recommendation.**
 298 Chair Holvey
 299 Rep. Gilliam
 327 Chair Holvey
 319 Rep. Nelson
 371 Chair Holvey
 382 Rep. Riley
 390 Rep. Bonamici
 412 Chair Holvey
 414 Rep. Gilliam
 420 **VOTE: 7-0-0**
AYE: In a roll call vote, all members present vote Aye.
Chair Holvey declares the motion CARRIES.
Chair HOLVEY will lead discussion on the floor.
 432 Chair Holvey

HB 3630 – PUBLIC HEARING

4A 018 Chair Holvey
 046 Jim Stembridge, Committee Administrator
 057 Chair Holvey
 059 Rep. Bonamici (**EXHIBIT D**)
 101 Chair Holvey
 106 Jim Stembridge
 115 Chair Holvey
4A 120 Cory Streisinger, Director, Department of Consumer and Business
 Services, State of Oregon (**EXHIBIT E**)
 176 Chair Holvey
 186 Streisinger
 190 Chair Holvey
 193 Chris Ambrose, Oregon Mortgage Lenders Association
 244 Chair Holvey
 246 Keith Karnes, Attorney, Olsen, Olsen,& Daines, Salem, Oregon
 (**EXHIBIT F**)
 334 Chair Holvey
 370 John Knox
 442 Chair Holvey
3 B 014 Knox
 020 Rep. Bonamici

 033 Chair Holvey
 035 Rep. Nelson

4B

038	Knox
054	Rep. Nelson
056	Knox
057	Rep. Riley
062	Knox
064	Chair Holvey
066	Gary Blacklidge, Oregon State Bar, Debtor/Creditor section (EXHIBIT G)
108	Chair Holvey
112	Blacklidge
121	Chair Holvey
129	Rep. Riley
139	Sybil Hebb, Oregon Law Center
149	Chair Holvey
178	Rep. Nelson
189	Blacklidge
229	Rep. Nelson
240	Blacklidge
280	Chair Holvey
283	John Sheldon, Equity Home Solutions, (EXHIBIT H)
425	Chair Holvey
463	Rep. Riley
470	Sheldon
020	Chair Holvey
023	Rep. Nelson
042	Sheldon
044	Rep. Nelson
048	Sheldon
060	Chair Holvey
084	John McCauley, Oregon Association of Mortgage Professionals
090	Chair Holvey
092	Shane Jackson, Oregon Association Mortgage Writers
105	Chair Holvey
106	Sean Gillian, Oregon Association of Realtors
112	Chair Holvey
114	Rep. Nelson
119	McCauley
123	Rep. Nelson
124	Shane Jackson
130	Rep. Nelson
145	Gillian
148	Chair Holvey
170	Steve Buckstein, Cascade Policy Institute (EXHIBIT I)
229	Chair Holvey
231	Rep. Bonamici
250	Buckstein
258	Chair Holvey
274	Rep. Nelson
283	Streisinger

	310	Rep. Nelson
	320	Streisinger,
	335	Rep. Gilliam
	360	Chair Holvey
	362	Rep. Bonamici
	395	Rep. Nelson
	402	Streisinger
	421	Rep. Nelson
	438	Streisinger
	444	Chair Holvey
5A	010	Streisinger
	020	Chair Holvey
5A	026	Judy Moore
	110	Chair Holvey
	112	Rep. Nelson
	114	Chair Holvey
	116	Rep. Gilliam
	121	Moore
	126	Chair Holvey
	131	Moore
	133	Rep. Bonamici
	137	Moore
	140	Rep. Bonamici
	142	Moore
	151	Chair Holvey adjourns the meeting at 3:29 p.m.

EXHIBIT SUMMARY

- A. **HB 3631, -5 amendments, staff ,1 p**
- B. **HB 3631, -4 amendments, staff, 2 pp**
- C. **HB 3631, background information, Andrew Shull, 2 pp**
- D. **HB 3630, -1 amendments, staff, 37 pp**
- E. **HB 3630, written testimony, Corey Streisinger, 15 pp**
- F. **HB 3630, sample trust agreement, Keith Karnes, 25 pp**
- G. **HB 3630, written testimony, Gary Blacklidge, 2 pp**
- H. **HB 3630, written testimony, John Sheldon, 1 p**
- I. **HB 3630, written testimony, Steve Buckstein, 1 p**

HOUSE COMMITTEE ON CONSUMER PROTECTION

February 06, 2008
6:00PM

Hearing Room B
Tapes 6 – 9

MEMBERS PRESENT: Rep. Paul Holvey, Chair
Rep. Suzanne Bonamici, Vice-Chair
Rep. Donna G. Nelson, Vice-Chair
Rep. Larry Galizio
Rep. Vic Gilliam
Rep. Chuck Riley

MEMBER EXCUSED: Rep. Sherry Sprenger

GUEST MEMBERS Rep. Sal Esquivel
Sen. Ben Westlund

STAFF PRESENT: Jim Stembridge, Committee Administrator
Sue Cook, Committee Assistant

Measures or Issues Heard: Residential Mortgage – Informational Meeting

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TAPE # AND SIDE	COUNTER NUMBER	BRIEF DESCRIPTION OF SUBJECT MATTER OR CHANGE IN SPEAKER
6A	011	Chair Holvey calls the meeting to order at 6:00 p.m.
<u>RESIDENTIAL MORTGAGE - INFORMATIONAL MEETING</u>		
	026	Cory Streisinger, Director, Department of Consumer and Business Services
	060	Chair Holvey
	071	Streisinger
	118	Chair Holvey
	123	Streisinger
	126	Chair Holvey
	132	Vice-Chair Nelson
	143	Streisinger
	150	Vice-Chair Nelson
	155	Streisinger
	157	Vice-Chair Nelson
	158	Streisinger
6A	165	Chair Holvey
	190	Bobby Walker, Branch Manager, Pathfinders Mortgage
	201	Chair Holvey
	238	Walker
	278	Rep. Esquivel
	280	Walker
	288	Rep. Esquivel

	291	Walker
	293	Rep. Esquivel
	299	Walker
	301	Rep. Esquivel
	303	Walker
	307	Vice-Chair Bonamici
	310	Walker
	316	Vice-Chair Nelson
	320	Walker
	329	Chair Holvey
	333	Sen. Westlund
	340	Vice-Chair Bonamici
	342	Rep. Esquivel
	347	Walker
	352	Rep. Esquivel
	355	Chair Holvey
	357	Walker
	360	Chair Holvey
	365	Walker
	367	Rep. Riley
	383	Walker
	394	Sen. Westlund
	415	Walker
	419	Rep. Riley
	434	Rep. Riley
	440	Chair Holvey
	444	Mark Peterson, mortgage broker and mortgage company owner, Eugene, OR (EXHIBIT A)
7A	104	Chair Holvey
	106	Peterson
	110	Chair Holvey
	117	Peterson
7A	137	Rep. Galizio
	150	Peterson
	182	Vice-Chair Bonamici
	194	Peterson
	202	Chair Holvey
	220	Peterson
	224	Chair Holvey
	226	Peterson
	231	Rep. Riley
	238	Peterson
	249	Rep. Riley
	262	Peterson
	274	Sen. Westlund
	291	Peterson
	303	Chair Holvey
	310	Vice-Chair Nelson
	316	Walker
	321	Vice-Chair Nelson

	329	Peterson
	333	Vice-Chair Nelson
	335	Peterson
	337	Vice-Chair Nelson
	339	Peterson
	355	Rep. Esquivel
	367	Peterson
	372	Chair Holvey
	390	Charlene McGee, NAACP
6B	034	Chair Holvey
	037	Sen. Westlund
	046	Chair Holvey
	048	Duke Shepard, Oregon AFL-CIO
	073	Chair Holvey
	084	Keith Karnes, Olsen, Olsen & Daines
	179	Sybil Hebb, Oregon Law Center
	236	Chair Holvey
	250	Karnes
	268	Rep. Galizio
	280	Hebb
6B	297	Karnes
	315	Rep. Esquivel
	338	Karnes
	360	Rep. Esquivel
	368	Chair Holvey
	379	Karnes
	382	Rep. Esquivel
	408	Chair Holvey
	412	Sen. Westlund
	415	Rep. Esquivel
7B	009	Karnes
	016	Chair Holvey
	020	Rep. Esquivel
	028	Chair Holvey
	036	Matthew Georges
	037	Brett Reichel, Branch Manager, Pacific Residential Mortgage
	153	Chair Holvey
	170	Reichel
	173	Chair Holvey
	174	Reichel
	181	Chair Holvey
	195	Reichel
	199	Rep. Esquivel
	211	Reichel
	221	Chair Holvey
	225	Reichel
	234	Chair Holvey
	239	Reichel

	243	Chair Holvey
	352	Georges
	273	Rep. Galizio
	275	Georges
	278	Rep. Galizio
	284	Georges
	286	Rep. Galizio
	308	Reichel
	356	Vice-Chair Bonamici
	360	Reichel
7B	367	Sen. Westlund
	395	Rep. Esquivel
8A	035	Reichel
	064	Chair Holvey
	086	Reichel
	104	Sen. Westlund
	118	Chair Holvey
	151	Ben Totushek, Director, Oregon ACORN
	210	Chair Holvey
	218	Jon Stubenvoll, Director of Advocacy, Oregon Food Bank
		(EXHIBIT B)
	249	Chair Holvey
	255	Steve Emory, Owner, Pacific Sunset Mortgage
	383	Chair Holvey
	425	Emory
9A	023	Chair Holvey
	026	Emory
	029	Vice-Chair Bonamici
	034	Emory
	053	Chair Holvey
	060	Emory
	071	Chair Holvey
	078	Sen. Westlund
	090	Don Minor, Oregon Manufactured Housing Association
	136	Chair Holvey
	142	Sen. Westlund
	150	Jim Templin
	187	Chair Holvey
	188	Templin
	201	Chair Holvey
	203	Templin
	213	Chair Holvey
	215	Templin
	217	Chair Holvey
	222	Carol Hannibal, Meridian Mortgage Inc.
	338	Sen. Westlund
	345	Hannibal
	352	Sen. Westlund
9A	354	Hannibal
	362	Chair Holvey

	379	Hannibal
	405	Sen. Westlund
	409	Hannibal
	422	Chair Holvey
8B	005	Shane Jackson, Oregon Coalition of Mortgage Originators
	022	Sen. Westlund
	025	Chair Holvey adjourns the meeting at 9:11 PM

EXHIBIT SUMMARY

- A. Residential Mortgage, written testimony, Mark Peterson, 1 p
- B. Residential Mortgage, written testimony, Jon Stubenvoll, 3 pp