

**INFORMATIONAL MEETING
PUBLIC HEARING AND WORK SESSION HB 3620
TAPES #9 and 10**

**HOUSE SPECIAL SESSION COMMITTEE ON REVENUE
February 7, 2008 – 10:00 a.m.
Hearing Room F – State Capitol Building**

Members Present: Rep. Phil Barnhart Chair
 Rep. Tobias Read, Vice Chair
 Rep. Cliff Bentz
 Rep. Vicki Berger, Vice Chair
 Rep. Scott Bruun
 Rep. Sara Gelser
 Rep. Diane Rosenbaum
 Rep. Brad Witt

Members Excused: Rep. Andy Olson

Witnesses Present: Randall Edwards, Treasurer of Oregon
 Laura Lockwood-McCall, Office of State Treasurer
 William Newman, Northwest Venture Partners

Staff Present: Paul Warner, Legislative Revenue Officer
 Steve Meyer, Economist, Legislative Revenue Office
 Mazen Malik, Economist, Legislative Revenue Office
 Carol Phillips, Committee Assistant

TAPE 9, SIDE A

003	Chair Barnhart	Calls meeting to order at 10:06 a.m.
004	Chair Barnhart	Opened Informational Meeting.
005	Randall Edwards	Randall Edwards, Treasurer of Oregon (Exhibit A)
062	Laura Lockwood-McCall	
142	Rep. Rosenbaum	
145	Laura Lockwood-McCall	
158	Chair Barnhart	
163	Randall Edwards	
172	Laura Lockwood-McCall	
175	Chair Barnhart	
179	Laura Lockwood-McCall	
223	Rep. Bruun	
226	Laura Lockwood-McCall	
235	Randall Edwards	
270	Laura Lockwood McCall	
450	Rep. Bruun	

TAPE 10, SIDE A

009	Randall Edwards	
024	Rep. Read	
027	Randall Edwards	
043	Chair Barnhart	
053	Laura Lockwood-McCall	
064	Chair Barnhart	Closed Informational Meeting.
		Opened Public Hearing on HB 3620.
065	Paul Warner	Paul Warner, Legislative Revenue Officer (Exhibits B, C)
115	Randall Edwards	
225	Vice Chair Berger	
231	Randall Edwards	
248	Vice Chair Berger	

259 Randall Edwards
266 Chair Barnhart
322 Randall Edwards
342 Chair Barnhart
347 Randall Edwards
359 Chair Barnhart
361 Randall Edwards
372 Chair Barnhart
384 William Newman
440 Vice Chair Berger

TAPE 9, SIDE B

025 Chair Barnhart

032 Vice Chair Berger

033 Chair Barnhart

045 Chair Barnhart
047 Chair Barnhart

**Closed Public Hearing on HB 3620.
Opened Work Session on HB 3620.
MOTION: MOVES HB 3620 TO THE FLOOR WITH A DO PASS
RECOMMENDATION.
ORDER: ROLL CALL VOTE: MEMBERS VOTING AYE: BENTZ,
BERGER, GELSER, READ, BARNHART. MEMBERS EXCUSED:
BRUUN, OLSON, ROSENBAUM, WITT. MOTION PASSES: 5-0-4.
Closed Work Session on HB 3620.
Adjourns meeting at 11:11 a.m.**

Tape Index Submitted by:

Carol Phillips
House Committee Assistant

Exhibit Summary:

- A. Informational, State Debt Policy Advisory Commission 2008 State Debt Capacity Report, Office of State Treasurer.
- B. HB 3620, Staff measure summary, LRO staff.
- C. HB 3620, Flow of Funds Chart, LRO staff.
- D. Informational, Report of the State Debt Policy, 2008 Legislative Update, Laura Lockwood-McCall.