SENATE SPECIAL SESSION COMMITTEE ON FINANCE AND REVENUE February 6, 2008 - 1:00 p.m. Hearing Room A - State Capitol Building

Members Present: Sen. Ginny Burdick, Chair

Sen. Frank Morse, Vice-Chair

Sen. Jason Atkinson Sen. Mark Hass Sen. Rod Monroe Sen. Bruce Starr Sen. Ben Westlund

Witnesses Present: Mike Caldwell, Brigadier General

Jim Craven, American Electronics Association Charles Sheketoff, Oregon Center for Public Policy Tim Martinez, Oregon Bankers Association Kenneth Sherman, Oregon Bankers Association

Jack Monroe Cleve Abbe Shaun Jillions

Jody Wiser, Tax Fairness Oregon

Tangela Purdom

Kate Tosswill, Legislative Council

Debra Buchanan, Department of Revenue Elizabeth harchenko, Department of Revenue

Louis Payne, Tax Fairness Oregon Gil Moss, Tax Fairness Oregon Amy Ream, Tax Fairness Oregon

Arthur Towers

Staff Present: Paul Warner, Legislative Revenue Officer

Chris Allanach, Economist, Legislative Revenue Office Mary Ayala, Economist, Legislative Revenue Office Steve Meyer, Economist, Legislative Revenue Office Mazen Malik, Economist, Legislative Revenue Office

Carol Phillips, Committee Assistant

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Caldwell

Chair Burdick

TAPE 1, SIDE A					
003	Chair Burdick	Calls meeting to order at 1:11 p.m.			
010	Chair Burdick				
013	Paul Warner	Paul Warner, Legislative Revenue Officer (Exhibits A, B)			
020	Vice Chair Morse	MOTION: MOVES ADOPTION OF SENATE FINANCE AND REVENUE			
		COMMITTEE RULES.			
022	Chair Burdick	ORDER: HERING NO OBJECTION, THE CHAIR SO ORDERS.			
024	Chair Burdick	Opened Public Hearing on SB 1060.			
034	Chris Allanach	Chris Allanach, Legislative Revenue Office (Exhibits C, D)			
050	Chair Burdick				
051	Mike Caldwell	Mike Caldwell, Brigadier General			
078	Chair Burdick	•			
089	Caldwell				
096	Chair Burdick				
108	Caldwell				
111	Chair Burdick				

124 149 174 185 186 187 188 190 187 233 240 266 335 337 358	Sen. Monroe Caldwell Sen. Monroe Chair Burdick Chair Burdick Vice Chair Morse Chair Burdick Chair Burdick Allanach Chair Burdick Jim Craven Chuck Sheketoff Chair Burdick Sheketoff Craven	Closed Public Hearing on SB 1060. Opened Work Session on SB 1060. MOTION: MOVES SB 1060 TO THE FLOOR WITH A DO PASS RECOMMENDATION. ORDER: HEARING NO OBJECTION, THE MOTION PASSES. MEMBER EXCUSED: WESTLUND. VOTE: 6-0-1 Closed Work Session on SB 1060. Opened Public Hearing on SB 1081. Exhibits E, F, G. Jim Craven, American Electronics Association Chuck Sheketoff, Oregon Center for Public Policy
TAPE 2, S	SIDE A	
014	Sheketoff	
030	Chair Burdick	Closed Public Hearing on SB 1081.
032	Vice Chair Morse	Opened Work Session on SB 1081. MOTION: MOVES SB 1081 TO THE FLOOR WITH A DO PASS RECOMMENDATION.
034	Chair Burdick	ORDER: HEARING NO OBJECTION, THE MOTION PASSES. MEMBER EXCUSED: WESTLUND. VOTE: 6-0-1
039	Chair Burdick	Closed Work Session on SB 1081. Opened Public Hearing on SB 1101.
045	Allanach	
102	Chair Burdick	
103	Allanach	
115	Sen. Monroe	
124	Allanach	
136	Chair Burdick	Tim Martines Oregon Denkors Association
140 176	Tim Martinez Kenneth Sherman	Tim Martinez, Oregon Bankers Association Kenneth Sherman, Oregon Bankers Association (Exhibit K)
281	Chair Burdick	Refiletif Sherifati, Oregon Bankers Association (Exhibit K)
292	Sherman	
325	Chair Burdick	
326	Sherman	
331	Chair Burdick	
332	Sherman	
339	Sen. Monroe	
351	Chair Burdick	
355	Sherman	
363	Martinez	
365	Sherman	
375	Chair Burdick	
385	Sen. Morse	
393	Sherman	
398 403	Sen. Morse Sen. Hass	
412	Sherman	
TAPE 1, 8	SIDE B Sen. Hass	
003	Chair Burdick	
013	Jack Monroe	

074 090 192 279 326 329 338 341 348 352 389 391 399 402 416 425	Jody Wiser Tangela Purdom Debra Buchanan Sen. Monroe Buchanan Sen. Monroe Buchanan Chair Burdick Buchanan Kate Tosswill Buchanan	Kate Tosswill, Legislative Counsel
015 019 021	Sen. Morse Buchanan Chair Burdick	
023 036 037 038 075 158 171 230	Buchanan Chair Burdick Chair Burdick Warner Elizabeth Harchenko Chair Burdick Harchenko Chair Burdick	Closed Public Hearing on SB 1101. Opened Public Hearing on SB 1082. Exhibit L. Exhibit M.
241 315 334 351 362 376 380 392	Louis Payne Gil Moss Amy Ream Chair Burdick Arthur Towers Chair Burdick Sen. Morse Chair Burdick Chair Burdick	Exhibit N. Exhibit O. Closed Public Hearing on SB 1082.
395 433 436	Vice Chair Morse Chair Burdick Chair Burdick	Opened Work Session on SB 1082. Moves 1082. Do pass. Closed Work Session on SB 1082. Adjourns meeting at 3:39 p.m.

Tape Index Submitted by:

Carol Phillips
Committee Assistant
Exhibit Summary:

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- A. Organizational, Senate Finance and Revenue Committee Rules 2008 Special session, Paul Warner.
- B. Informational, Committee Work Plan February Session, Paul Warner.
- C. SB 1060, Staff measure summary, LRO staff.
- D. SB 1060, Revenue impact statement, LRO staff.
- E. SB 1081, Staff measure summary, LRO staff.
- F. SB 1081, Revenue impact statement, LRO staff.

- G. SB 1081, Category / Section facts, LRO staff.
- H. SB 1101, Staff measure summary, LRO staff.
- I. SB 1101, Revenue impact statement, LRO staff.
- J. SB 1101, -1 amendments, LRO staff.
- K. SB 1101, Written testimony, Kenneth Sherman.
- L. SB 1101, Staff measure summary, LRO staff.
- M. SB 1082, Written testimony, Elizabeth Harchenko.
- N. SB 1082, Oregon's Tax Gap, Louis Payne.
- O. SB 1082, Written testimony, Gil Moss.