

## **HOUSE COMMITTEE ON CONSUMER PROTECTION**

**April 14, 2009  
5:30 P.M.**

**Hearing Room E**

**MEMBERS PRESENT:**        **Rep. Paul Holvey, Chair**  
                                     **Rep. Chuck Riley, Vice-Chair**  
                                     **Rep. Jim Weidner, Vice-Chair**  
                                     **Rep. Jean Cowan**  
                                     **Rep. Vic Gilliam**  
                                     **Rep. Wayne Krieger**  
                                     **Rep. Greg Matthews**  
                                     **Rep. Carolyn Tomei**  
                                     **Rep. Matt Wingard**

**MEMBER ABSENT:**        **Rep. Brent Barton**

**STAFF PRESENT:**        **Victoria Cox, Committee Administrator**  
                                     **Cindy Hupp, Committee Assistant**

**MEASURES/ISSUES HEARD:** **HB 3004 – Public Hearing**  
                                     **HB 2784 – Public Hearing**  
                                     **HB 3359 – Public Hearing**

**This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.**

## HCP

4/14/2009 5:34:23 PM

5:34:28 PM Meeting Called to Order  
5:34:29 PM Chair Holvey  
5:35:26 PM HB 3004-Public Hearing  
5:35:30 PM Victoria Cox, Committee Administrator  
5:35:46 PM Chair Holvey  
5:36:13 PM Rep. Brian Clem, House District 21  
5:36:59 PM Chair Holvey  
5:37:06 PM Jane Cummins, Constituent, House District 21  
5:37:12 PM Chair Holvey  
5:37:13 PM Cummin, J.  
5:37:14 PM {Exhibit} 1: Cummins, J.  
5:39:16 PM Chair Holvey  
5:39:21 PM Art Cummins, Constituent, House District 21  
5:39:22 PM {Exhibit} 2: Cummins, A.  
5:50:46 PM Rep. Clem  
5:52:07 PM Cummins, A.  
5:54:13 PM Rep. Clem  
5:54:20 PM Cummins, J.  
5:56:16 PM Chair Holvey  
5:56:53 PM Cummins, A.  
5:57:06 PM Chair Holvey  
5:57:10 PM Cummins, A.  
5:57:31 PM Chair Holvey  
5:57:33 PM Cummins, A.  
5:57:41 PM Cummins, J.  
5:57:42 PM Cummins, A.  
5:57:56 PM Chair Holvey  
5:57:57 PM Cummins, A.  
5:57:59 PM Chair Holvey  
5:58:06 PM Rep. Wingard  
5:59:32 PM Rep. Clem  
6:00:17 PM Rep. Wingard  
6:00:20 PM Cummins, A.  
6:00:48 PM Rep. Wingard  
6:00:49 PM Cummins, A.  
6:00:50 PM Rep. Wingard  
6:00:52 PM Cummins, A.  
6:01:01 PM Chair Holvey  
6:01:14 PM Cummins, A.

**6:02:14 PM** Chair Holvey  
**6:02:44 PM** Rep. Clem  
**6:02:48 PM** Chair Holvey  
**6:03:01 PM** HB 2784-Public Hearing  
**6:03:08 PM** Victoria Cox, Committee Administrator  
**6:03:29 PM** Chair Holvey  
**6:03:35 PM** Rep. Chip Shields, House District 43  
**6:03:36 PM** {Exhibit} 3: Rep. Shields  
**6:03:37 PM** {Exhibit} 4: Rep. Shields  
**6:11:26 PM** Chair Holvey  
**6:12:06 PM** Rep.Shields  
**6:12:42 PM** Chair Holvey  
**6:12:52 PM** Rep.Shields  
**6:13:07 PM** Chair Holvey  
**6:13:11 PM** Vice-Chair Weidner  
**6:13:21 PM** Rep.Shields  
**6:13:40 PM** Vice-Chair Weidner  
**6:13:41 PM** Chair Holvey  
**6:13:43 PM** Vice-Chair Weidner  
**6:14:17 PM** Rep.Shields  
**6:15:16 PM** Rep. Tomei  
**6:15:22 PM** Rep.Shields  
**6:15:30 PM** Rep. Tomei  
**6:15:31 PM** Chair Holvey  
**6:15:32 PM** Rep. Tomei  
**6:15:54 PM** Rep.Shields  
**6:16:13 PM** Rep. Tomei  
**6:16:14 PM** Chair Holvey  
**6:16:15 PM** Vice-Chair Riley  
**6:16:22 PM** Rep.Shields  
**6:16:42 PM** Chair Holvey  
**6:16:43 PM** Rep. Krieger  
**6:16:47 PM** Rep.Shields  
**6:16:53 PM** Rep. Krieger  
**6:16:54 PM** Rep.Shields  
**6:17:07 PM** Chair Holvey  
**6:17:15 PM** Rep.Shields  
**6:17:20 PM** Chair Holvey  
**6:17:21 PM** Rep. Krieger  
**6:17:27 PM** Chair Holvey  
**6:17:28 PM** Rep. Cowan  
**6:17:29 PM** Chair Holvey  
**6:17:30 PM** Rep.Shields  
**6:17:38 PM** Chair Holvey  
**6:17:42 PM** Rep.Shields  
**6:18:05 PM** William K. Black, Associate Professor of Economics and Law,

University of Missouri, Kansas City

**6:18:07 PM** Chair Holvey  
**6:18:39 PM** Black  
**6:18:41 PM** Chair Holvey  
**6:18:44 PM** Black  
**6:18:54 PM** Chair Holvey  
**6:18:56 PM** Black  
**6:18:58 PM** Chair Holvey  
**6:19:04 PM** Black  
**6:24:22 PM** Chair Holvey  
**6:24:42 PM** Black  
**6:25:47 PM** Chair Holvey  
**6:25:52 PM** Rep. Tomei  
**6:25:57 PM** Black  
**6:25:58 PM** Rep. Tomei  
**6:26:03 PM** Chair Holvey  
**6:26:35 PM** Black  
**6:26:37 PM** Chair Holvey  
**6:26:39 PM** Rep.Shields  
**6:27:39 PM** Michelle Rand, Owner, Cascade Investment Advisors  
**6:27:41 PM** Chair Holvey  
**6:28:25 PM** Rand  
**6:28:26 PM** Chair Holvey  
**6:28:31 PM** Rand  
**6:28:35 PM** Chair Holvey  
**6:28:37 PM** Rand  
**6:30:02 PM** Chair Holvey  
**6:30:30 PM** Rand  
**6:32:14 PM** Chair Holvey  
**6:32:47 PM** Rand  
**6:32:48 PM** Chair Holvey  
**6:32:58 PM** Rep.Shields  
**6:33:32 PM** Chair Holvey  
**6:33:41 PM** Rand  
**6:33:42 PM** Chair Holvey  
**6:33:53 PM** Rep. Cowan  
**6:34:28 PM** Rep.Shields  
**6:35:17 PM** Chair Holvey  
**6:35:18 PM** Rep. Gilliam  
**6:36:39 PM** Rep.Shields  
**6:37:06 PM** Rep. Gilliam  
**6:37:07 PM** Chair Holvey  
**6:37:08 PM** Rep. Gilliam  
**6:37:39 PM** Rep.Shields  
**6:37:45 PM** Chair Holvey  
**6:37:46 PM** Vice-Chair Riley

**6:38:37 PM** Chair Holvey  
**6:38:39 PM** Vice-Chair Weidner  
**6:39:20 PM** Rep.Shields  
**6:40:10 PM** Chair Holvey  
**6:40:26 PM** Rep.Shields  
**6:40:33 PM** Chair Holvey  
**6:41:01 PM** Tim Martinez, Representative, Oregon Bankers Association  
**6:44:32 PM** Chair Holvey  
**6:44:33 PM** Vice-Chair Riley  
**6:44:48 PM** Martinez  
**6:44:53 PM** Chair Holvey  
**6:44:54 PM** Linda Navarro, President, Oregon Bankers Association, (OBA)  
**6:44:55 PM** {Exhibit} 5: Navarro  
**6:54:24 PM** Chair Holvey  
**6:54:40 PM** Vice-Chair Riley  
**6:54:59 PM** Navarro  
**6:55:09 PM** Vice-Chair Riley  
**6:55:10 PM** Navarro  
**6:55:11 PM** Vice-Chair Riley  
**6:55:13 PM** Chair Holvey  
**6:55:14 PM** Vice-Chair Riley  
**6:55:19 PM** Navarro  
**6:55:21 PM** Vice-Chair Riley  
**6:55:31 PM** Navarro  
**6:55:57 PM** Chair Holvey  
**6:56:12 PM** Mark Stevenson, CEO, Capital Pacific Bank  
**7:04:45 PM** Chair Holvey  
**7:05:54 PM** HB 3359-Public Hearing  
**7:05:58 PM** Victoria Cox, Committee Administrator  
**7:06:16 PM** Chair Holvey  
**7:06:34 PM** Keith Karnes, Attorney, Marion County  
**7:11:48 PM** Chair Holvey  
**7:11:52 PM** Rep. Tomei  
**7:11:54 PM** Chair Holvey  
**7:11:55 PM** Rep. Tomei  
**7:12:34 PM** Karnes  
**7:13:09 PM** Rep. Tomei  
**7:13:10 PM** Karnes  
**7:13:11 PM** Rep. Tomei  
**7:13:12 PM** Karnes  
**7:15:02 PM** Rep. Tomei  
**7:15:04 PM** Chair Holvey  
**7:16:13 PM** Karnes  
**7:17:59 PM** Chair Holvey  
**7:18:04 PM** Rep. Matthews  
**7:19:11 PM** Karnes

7:20:27 PM Chair Holvey  
7:21:26 PM Courtney Goodman, Real Estate Investor, Portland, Oregon  
7:21:27 PM {Exhibit} 6: Goodman  
7:21:28 PM {Exhibit} 7: Goodman  
7:25:05 PM Chair Holvey  
7:25:08 PM Anita Borgaes, Real Estate Investor, Portland-Metro Area  
7:25:09 PM {Exhibit} 8: Borgaes  
7:27:37 PM Chair Holvey  
7:27:38 PM Mary Austin, President, Northwest Real Estate Association  
7:27:39 PM {Exhibit} 9: Austin  
7:28:57 PM Chair Holvey  
7:29:41 PM Greta Grace, Resident, Portland, OR  
7:29:42 PM Chair Holvey  
7:29:43 PM {Exhibit} 10: Grace  
7:29:44 PM Grace  
7:29:47 PM Chair Holvey  
7:29:48 PM Grace  
7:32:00 PM Chair Holvey  
7:32:03 PM James Lerman, Resident, Portland, OR  
7:32:04 PM {Exhibit} 11: Lerman  
7:33:14 PM Chair Holvey  
7:33:15 PM Lerman  
7:33:16 PM Chair Holvey  
7:33:35 PM Lerman  
7:34:37 PM Chair Holvey  
7:34:40 PM Kathleen Jamal, Resident, Milwaukie, Oregon  
7:34:41 PM {Exhibit} 12: Jamal  
7:34:42 PM {Exhibit} 13: Jamal  
7:34:43 PM {Exhibit} 14: Jamal  
7:34:51 PM Chair Holvey  
7:34:52 PM Jamal  
7:36:41 PM Chair Holvey  
7:36:56 PM John Sheldon, Resident, Portland, Oregon  
7:36:57 PM {Exhibit} 15: Sheldon  
7:39:37 PM Chair Holvey  
7:40:07 PM Sheldon  
7:40:11 PM Chair Holvey  
7:40:17 PM Sheldon  
7:40:22 PM Chair Holvey  
7:40:23 PM Sheldon  
7:40:55 PM Chair Holvey  
7:40:56 PM Sheldon  
7:41:18 PM Chair Holvey  
7:41:22 PM Sheldon  
7:41:34 PM Chair Holvey  
7:41:57 PM The following written testimony was submitted for the record

without public testimony:

**7:41:58 PM** {Exhibit} 16: Barry T. Woods, Member, Northwest Real Estate  
Investors Association

**7:41:58 PM** {Exhibit} 17: Cody Cox, Concerned Citizen

**7:41:58 PM** Meeting Adjourned

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## HCP

4/14/2009 5:34:23 PM

- 5:37:14 PM** {Exhibit} 1: HB 3004, written testimony, Jane Cummins, 1 p
- 5:39:22 PM** {Exhibit} 2: HB 3004, written testimony, Art Cummins, 6 pp
- 6:03:36 PM** {Exhibit} 3: HB 2784, written testimony, Rep. Shields, 3 pp
- 6:03:37 PM** {Exhibit} 4: HB 2784, Portland Business Journal article, submitted by Rep. Shields, 9 pp
- 6:44:55 PM** {Exhibit} 5: HB 2784, Financial Stability article, submitted by Linda Navarro, 1 p
- 7:21:27 PM** {Exhibit} 6: HB 3359, written testimony, Courtney Goodman, 1 p
- 7:21:28 PM** {Exhibit} 7: HB 3359, written testimony from Mary Austin and Courtney Goodman, submitted by Courtney Goodman, 2 pp
- 7:25:09 PM** {Exhibit} 8: HB 3359, written testimony, Anita Borgaes, 3 pp
- 7:27:39 PM** {Exhibit} 9: HB 3359, written testimony, Mary Austin, 1 p
- 7:29:43 PM** {Exhibit} 10: HB 3359, written testimony, Greta Grace, 1 p
- 7:32:04 PM** {Exhibit} 11: HB 3359, written testimony, James Lerman, 7 pp
- 7:34:41 PM** {Exhibit} 12: HB 3359, letter from Mary and Jack Dubois, submitted by Kathleen Jamal, 1 p
- 7:34:42 PM** {Exhibit} 13: HB 3359, letter from Michele Guthrie, submitted by Kathleen Jamal, 1 p
- 7:34:43 PM** {Exhibit} 14: HB 3359, letter from Beth Dubois, submitted by Kathleen Jamal, 1 p
- 7:36:57 PM** {Exhibit} 15: HB 3359, written testimony, John Sheldon, 2 pp
- 7:41:58 PM** {Exhibit} 16: HB 3359, written testimony, Barry T. Woods, 2 pp
- 7:41:58 PM** {Exhibit} 17: HB 3359, written testimony, Cody Cox, 2 pp
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