

## **HOUSE COMMITTEE ON EDUCATION**

**January 23, 2009  
1:00 P.M.**

**Hearing Room B**

**MEMBERS PRESENT:**      Rep. Sara Gelser, Chair  
Rep. Michael Dembrow, Vice-Chair  
Rep. Sherrie Sprenger, Vice-Chair  
Rep. Chris Harker  
Rep. John Huffman  
Rep. Betty Komp  
Rep. Ron Maurer  
Rep. Arnie Roblan  
Rep. Kim Thatcher  
Rep. Suzanne VanOrman

**VISITING MEMBER:**      Rep. Phil Barnhart

**STAFF PRESENT:**      Roxie Cuellar, Committee Administrator  
Debbie Malone, Committee Assistant

**MEASURES/ISSUES HEARD:**    Oregon's 529 Plan - Informational Meeting

**This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.**

**HED**

**1/23/2009 1:01:51 PM**

**1:01:55 PM** Meeting Called to Order  
**1:01:59 PM** Chair Gelser  
**1:05:13 PM** Oregon's 529 Plan - Informational Meeting  
**1:05:35 PM** {Exhibit} 1- 4: Randall Edwards, Former Oregon State Treasurer  
**1:28:50 PM** Chair Gelser  
**1:29:05 PM** Michael Parker, Executive Director, Oregon 529 College Savings Network  
**1:37:21 PM** Chair Gelser  
**1:37:26 PM** Rep. Maurer  
**1:38:31 PM** Parker  
**1:39:30 PM** Rep. VanOrman  
**1:39:40 PM** Parker  
**1:39:59 PM** Vice-Chair Dembrow  
**1:42:00 PM** Parker  
**1:43:51 PM** Edwards  
**1:44:53 PM** Parker  
**1:45:16 PM** Vice-Chair Dembrow  
**1:45:37 PM** Parker  
**1:46:08 PM** Rep. Harker  
**1:46:37 PM** Chair Gelser  
**1:46:45 PM** Edwards  
**1:47:04 PM** Chair Gelser  
**1:47:36 PM** Parker  
**1:48:17 PM** Chair Gelser  
**1:48:32 PM** Parker  
**1:48:48 PM** Chair Gelser  
**1:48:57 PM** Parker  
**1:48:58 PM** Chair Gelser  
**1:49:32 PM** Parker  
**1:50:32 PM** Edwards  
**1:50:35 PM** Parker  
**1:50:37 PM** Edwards  
**1:50:53 PM** Chair Gelser  
**1:51:15 PM** Parker  
**1:52:21 PM** Chair Gelser  
**1:52:35 PM** Parker  
**1:53:03 PM** Chair Gelser  
**1:53:06 PM** Rep. VanOrman  
**1:53:44 PM** Edwards

**1:55:18 PM** Chair Gelser  
**1:55:53 PM** {Exhibit} 5: Donna M. Winn, CEO, OFI Private Investments, OppenheimerFunds, Inc.  
**2:03:10 PM** Kurt Wolfgruber, President, OppenheimerFunds, Inc.  
**2:03:26 PM** Chair Gelser  
**2:04:11 PM** Wolfgruber  
**2:09:30 PM** Chair Gelser  
**2:10:23 PM** Wolfgruber  
**2:11:52 PM** Vice-Chair Dembrow  
**2:13:01 PM** Wolfgruber  
**2:14:50 PM** Rep. Barnhart  
**2:16:20 PM** Wolfgruber  
**2:16:22 PM** Rep. Barnhart  
**2:17:08 PM** Wolfgruber  
**2:18:18 PM** Rep. Barnhart  
**2:18:49 PM** Wolfgruber  
**2:20:10 PM** Chair Gelser  
**2:20:12 PM** Rep. VanOrman  
**2:20:28 PM** Chair Gelser  
**2:20:47 PM** Bill Humphreys, President & CEO, Citizens Bank, Corvallis  
**2:24:59 PM** Chair Gelser  
**2:28:07 PM** Katherine Cleland, Investor  
**2:28:14 PM** Bob Giddel, Investor  
**2:30:07 PM** Carole Almquist, Investor  
**2:31:59 PM** Chair Gelser  
**2:32:38 PM** John Kroger, Oregon Attorney General  
**2:37:06 PM** Rep. VanOrman  
**2:37:20 PM** Attorney General Kroger  
**2:38:15 PM** Rep. Barnhart  
**2:38:47 PM** Attorney General Kroger  
**2:39:30 PM** Rep. Barnhart  
**2:39:52 PM** Attorney General Kroger  
**2:40:46 PM** Ben Westlund, Oregon State Treasurer  
**2:41:13 PM** Chair Gelser  
**2:41:21 PM** Treasurer Westlund  
**2:47:19 PM** Rep. Maurer  
**2:47:27 PM** Treasurer Westlund  
**2:48:14 PM** Rep. Thatcher  
**2:48:47 PM** Treasurer Westlund  
**2:49:43 PM** Chair Gelser  
**2:49:45 PM** Vice-Chair Dembrow  
**2:50:12 PM** Treasurer Westlund  
**2:51:03 PM** Rep. VanOrman  
**2:51:25 PM** Rep. Maurer  
**2:51:55 PM** Treasurer Westlund  
**2:53:01 PM** Chair Gelser

**2:53:58 PM** The following written testimony was submitted for the record  
without public testimony:

**2:53:59 PM** {Exhibit} 6: Staff

**2:54:02 PM** Meeting Adjourned

---

**HED**

**1/23/2009 1:01:51 PM**

**1:05:35 PM** {Exhibit} 1: Oregon's 529 Plan, written testimony, Randall Edwards, 2 pp

**1:05:35 PM** {Exhibit} 2: Oregon's 529 Plan, *Oregon's 529 Plan - History and Facts*, Randall Edwards, 2 pp

**1:05:35 PM** {Exhibit} 3: Oregon's 529 Plan, Letter from Randal Edwards to Hardy Myers, Randall Edwards, 1 p

**1:05:35 PM** {Exhibit} 4: Oregon's 529 Plan, *Wall Street Journal* article, Randall Edwards, 2 pp

**1:55:53 PM** {Exhibit} 5: Oregon's 529 Plan, written testimony, Donna M. Winn, 2 pp

**2:53:59 PM** {Exhibit} 6: Oregon's 529 Plan, Email from Bill Parish, staff, 3 pp

---