

**INFORMATIONAL MEETING
2% Surplus Kicker, Reserve Funds,
Corporate Income Tax**

**HOUSE REVENUE COMMITTEE
January 20, 2009, 8:00 a.m.
Hearing Room A – State Capitol Building**

Members Present: Rep. Phil Barnhart Chair
 Rep. Jules Bailey, Vice Chair
 Rep. Cliff Bentz, Vice Chair
 Rep. Scott Bruun
 Rep. Sara Gelser
 Rep. Nick Kahl
 Rep. Tobias Read
 Rep. Chuck Riley
 Rep. Sherrie Sprenger

Member Excused: Rep. Vicki Berger

Staff Present: Paul Warner, Legislative Revenue Officer
 Chris Allanach, Legislative Revenue Economist
 Carol Phillips, Committee Assistant

**HREV
1/20/2009 8:01:18 AM**

8:01:30 AM Meeting Called to Order
8:01:33 AM **Meeting Called to Order**
8:01:48 AM Chair Barnhart
8:02:00 AM Warner
8:03:01 AM {Exhibit} A - State Fiscal Policy in a Volatile World
8:17:00 AM Chair Barnhart
8:17:06 AM Warner
8:34:12 AM Chair Barnhart
8:34:16 AM Vice-Chair Bailey
8:34:37 AM Warner
8:35:36 AM Vice-Chair Bailey
8:35:45 AM Warner
8:37:12 AM Vice-Chair Bailey
8:37:59 AM Warner
8:39:33 AM Rep. Gelser
8:40:08 AM Warner
8:41:26 AM Rep. Kahl
8:41:58 AM Warner
8:42:53 AM Vice-Chair Bentz
8:43:24 AM Warner

8:45:31 AM Chair Barnhart
8:46:14 AM Meeting Recessed
8:46:23 AM Recording Paused
9:29:35 AM Recording Resumed
9:29:42 AM Meeting Reconvened
9:30:05 AM Allanach
9:30:09 AM {Exhibit} B - An Overview of Oregon Corporate Excise and Income Taxes
9:36:56 AM Chair Barnhart
9:37:03 AM Allanach
9:37:27 AM Rep. Read
9:37:38 AM Allanach
9:37:51 AM Chair Barnhart
9:38:38 AM Allanach
9:38:43 AM Chair Barnhart
9:39:10 AM Allanach
9:43:00 AM Chair Barnhart
9:43:09 AM Allanach
9:43:11 AM Chair Barnhart
9:43:26 AM Allanach
9:47:19 AM Chair Barnhart
9:47:41 AM Allanach
9:47:47 AM Chair Barnhart
9:48:25 AM Meeting Adjourned

HREV

1/20/2009 8:01:18 AM

8:03:01 AM {Exhibit} A - State Fiscal Policy in a Volatile World, Paul Warner

9:30:09 AM {Exhibit} B - An Overview of Oregon Corporate Excise and Income Taxes, Chris Allanach