

**HOUSE REVENUE COMMITTEE
March 19, 2009, 8:00 a.m.
Hearing Room A – State Capitol Building**

Members Present: Rep. Phil Barnhart Chair
Rep. Jules Bailey, Vice Chair
Rep. Cliff Bentz, Vice Chair
Rep. Vicki Berger
Rep. Scott Bruun
Rep. Sara Gelser
Rep. Nick Kahl
Rep. Chuck Riley
Rep. Sherrie Sprenger

Members Excused: Rep. Tobias Read

Witnesses Present: John Mangan, American Council of Life Insurance
Jim Teague, The Standard
Donald Friedman, M Financial
Sven Anderson, National Association of Insurance and
Financial Advisors of Oregon
Al Bevington, New York Life Insurance
Kevin Merz, Merz Agency, Inc.
Lana Butterfield
Ron Baker, Rhodes-Warden Insurance, Inc.
Bert Guptill,
Dean Kortge
Dave Towery, Sr., New York Life Insurance
Brad Loseke, Thrivent Financial

Staff Present: Paul Warner, Legislative Revenue Officer
Chris Allanach, Legislative Revenue Economist
Carol Phillips, Committee Assistant

This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.

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3/19/2009 8:06:33 AM

8:06:38 AM Meeting Called to Order

8:06:41 AM Chair Barnhart - Opened Public Hearing on SB 40

8:06:47 AM Allanach

8:07:02 AM {Exhibit} A - Staff Measure Summary

8:07:03 AM {Exhibit} B - 2006 Personal Income Tax Returns table
8:11:29 AM Chair Barnhart
8:11:32 AM Allanach
8:11:33 AM Chair Barnhart - Closed Public Hearing on SB 40
8:12:45 AM Vice-Chair Bentz
8:12:46 AM Chair Barnhart
8:12:47 AM Vice-Chair Bentz
8:12:50 AM Chair Barnhart - Opened Public Hearing on HB 2854
8:13:07 AM Allanach
8:13:21 AM {Exhibit} C - Staff Measure Summary
8:13:36 AM Chair Barnhart
8:13:41 AM Rep. Chuck Riley
8:14:31 AM Chair Barnhart
8:14:33 AM Rep. Riley
8:14:38 AM Chair Barnhart
8:14:40 AM Rep. Riley
8:16:54 AM Chair Barnhart
8:17:35 AM John Mangan, American Council of Life Insurance
8:17:57 AM {Exhibit} D - Written testimony
8:24:43 AM Chair Barnhart
8:24:49 AM Rep. Riley
8:25:26 AM Chair Barnhart
8:25:36 AM Mangan
8:26:15 AM Chair Barnhart
8:26:23 AM Mangan
8:26:57 AM Jim Teague, The Standard
8:27:08 AM {Exhibit} E - Written testimony
8:36:48 AM Chair Barnhart
8:36:51 AM Donald Friedman, M Financial
8:39:11 AM Chair Barnhart
8:39:16 AM Rep. Kahl
8:40:40 AM Friedman
8:41:50 AM Teague
8:42:38 AM Chair Barnhart
8:43:25 AM Sven Anderson, National Association of Insurance and Financial
Advisors of Oregon
8:44:00 AM Chair Barnhart
8:44:06 AM Anderson
8:50:02 AM Chair Barnhart
8:50:16 AM Al Bevington, New York Life Insurance
8:51:17 AM Chair Barnhart
8:51:21 AM Kevin Merz, Merz Agency, Inc.
8:54:31 AM Chair Barnhart
8:54:34 AM Vice-Chair Bentz
8:55:04 AM Merz
8:55:24 AM Vice-Chair Bentz

8:56:06 AM Merz
8:56:09 AM Vice-Chair Bentz
8:56:18 AM Anderson
8:56:55 AM Vice-Chair Bentz
8:57:23 AM Anderson
8:58:21 AM Merz
8:59:24 AM Chair Barnhart
8:59:35 AM Vice-Chair Bentz
9:00:20 AM Chair Barnhart
9:00:22 AM Rep. Riley
9:01:45 AM Anderson
9:01:51 AM Rep. Kahl
9:02:47 AM Merz
9:03:09 AM Rep. Kahl
9:03:12 AM Chair Barnhart
9:03:28 AM Anderson
9:03:58 AM Chair Barnhart
9:04:31 AM Rep. Riley
9:04:34 AM Chair Barnhart
9:05:07 AM Lana Butterfield
9:05:20 AM {Exhibit} G - Written testimony
9:05:49 AM Ron Baker, Rhodes-Warden Insurance, Inc.
9:05:50 AM {Exhibit} F – Written testimony
9:08:28 AM Bert Guptill
9:14:03 AM Chair Barnhart
9:14:44 AM Dean Kortge
9:15:56 AM Dave Towery, Sr., New York Life Insurance
9:18:33 AM Brad Loseke, Thrivent Financial
9:20:17 AM Chair Barnhart
9:20:20 AM Rep. Riley
9:20:43 AM Chair Barnhart
9:21:46 AM Meeting Adjourned

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3/19/2009 8:06:33 AM

- 8:07:02 AM** {Exhibit} A – SB 40, Staff Measure Summary, Chris Allanach
- 8:07:03 AM** {Exhibit} B – SB 40, 2006 Personal Income Tax Returns table,
Chris Allanach
- 8:13:21 AM** {Exhibit} C – HB 2854, Staff Measure Summary, Chris Allanach
- 8:17:57 AM** {Exhibit} D – HB 2854, Written testimony, John Mangan
- 8:27:08 AM** {Exhibit} E – HB 2854, Written testimony, James Teague
- 9:05:15 AM** {Exhibit} F – HB 2854, Written testimony, Ron Baker
- 9:05:20 AM** {Exhibit} G – HB 2854, Written testimony, David Monaghan